

Jonesboro Airport Commission
Prepared Financial Statements
February 28, 2022 and 2021

Jonesboro Airport Commission
Balance Sheet
As of February 28, 2022 and 2021

Assets

	2022	2021
Current Assets		
Cash - Centennial Bank 503461691	\$ (2,247.17)	\$ 0.00
Cash - Centennial Insurance 503461721	250,028.77	250,028.77
Investment Account-50-3461-21-2	6,044,276.68	8,790,581.07
Investment Account-60-7165-10-7	127,922.38	92,572.68
Investment Account-50-3461-91-5	<u>898,247.86</u>	<u>801,956.63</u>
Total Current Assets	<u>7,318,228.52</u>	<u>9,935,139.15</u>
Property and Equipment		
Plant Investments	<u>1,201,822.32</u>	<u>0.00</u>
Net Property and Equipment	<u>1,201,822.32</u>	<u>0.00</u>
Non Current Assets		
Rice Growers Stock	<u>0.00</u>	<u>928.25</u>
Total Non Current Assets	<u>0.00</u>	<u>928.25</u>
Total Assets	<u>\$ 8,520,050.84</u>	<u>\$ 9,936,067.40</u>

No assurance is provided.

Jonesboro Airport Commission
Balance Sheet
As of February 28, 2022 and 2021

Liabilities and Stockholders' Equity

	2022	2021
Current Liabilities		
Fica Taxes Payable	\$ 1,314.95	\$ 1,712.91
FWH Taxes Payable	1,537.58	1,122.62
SWH Taxes Payable	420.20	332.72
State Unemployment Payable	<u>22.13</u>	<u>26.01</u>
Total Current Liabilities	<u>3,294.86</u>	<u>3,194.26</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>3,294.86</u>	<u>3,194.26</u>
Stockholders' Equity		
Capital Contributions	8,777,011.92	10,336,722.99
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(258,783.72)</u>	<u>(402,377.63)</u>
Total Stockholders' Equity	<u>8,516,755.98</u>	<u>9,932,873.14</u>
Total Liabilities and Stockholders' Equity	<u>\$ 8,520,050.84</u>	<u>\$ 9,936,067.40</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Two Months Ended February 28, 2022

	One Month Ended February 28, 2022	Two Months Ended February 28, 2022
Sales		
Grant Revenue-Federal & State	\$ 3,123.78	\$ 133,426.08
Hanger Revenue - FBO	25,182.33	63,864.66
Revenue-Picture Display Fees	0.00	200.00
Fuel Flowage	6,935.25	14,493.30
HANGER-FOWLER FOODS	1,145.04	2,290.08
Auto Rental Agency & Land Lease	884.16	1,768.32
HANGER-HYTROL	<u>5,135.46</u>	<u>10,270.88</u>
Total Sales	42,406.02	226,313.32
Cost of Goods Sold		
Grounds	1,357.90	1,357.90
Hanger Expense-FBO	90,140.05	218,389.92
Fire Rescue Building Expense	48,354.53	236,801.53
Sharp Aviation Expense	1,745.28	1,745.28
Beacon & Field Lights	<u>0.00</u>	<u>(822.51)</u>
Total Cost of Goods Sold	<u>141,597.76</u>	<u>457,472.12</u>
Gross Profit	<u>(99,191.74)</u>	<u>(231,158.80)</u>
Operating Expenses		
Advertising	84.78	84.78
Dues/Subscriptions	55.00	55.00
Insurance - Medical	777.45	1,554.90
Payroll Taxes	867.52	1,815.83
Postage	0.00	188.00
Repairs/Maintenance	1,930.68	2,546.27
Salaries - Manager	6,260.68	12,521.36
Salaries - Other	3,948.00	8,503.00
Supplies	352.69	352.69
Telephone	165.23	330.76
Utilities	209.25	419.80
Legal & Accounting	<u>925.00</u>	<u>1,675.00</u>
Total Operating Expenses	<u>15,576.28</u>	<u>30,047.39</u>
Operating Income (Loss)	(114,768.02)	(261,206.19)
Other Income (Expenses)		
Interest Income	<u>1,128.41</u>	<u>2,422.47</u>
Total Other Income (Expenses)	<u>1,128.41</u>	<u>2,422.47</u>
Net Income (Loss)	<u>\$ (113,639.61)</u>	<u>\$ (258,783.72)</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Two Months Ended February 28, 2022 and 2021

	Two Months Ended February 28, 2022	Two Months Ended February 28, 2021
Sales		
Grant Revenue-Federal & State	\$ 133,426.08	\$ 119,202.48
Hanger Revenue - FBO	63,864.66	39,755.84
Revenue-Picture Display Fees	200.00	600.00
T Hanger Leases	0.00	4,700.00
Fuel Flowage	14,493.30	11,230.65
HANGER-FOWLER FOODS	2,290.08	2,290.08
Auto Rental Agency & Land Lease	1,768.32	0.00
HANGER-HYTROL	10,270.88	10,270.84
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Total Sales	226,313.32	188,049.89
Cost of Goods Sold		
Grant Project Expenditures	0.00	359,292.51
Grounds	1,357.90	128.15
Hanger Expense-FBO	218,389.92	12,374.24
T-Hanger Expense	0.00	1,958.67
Flight Service Station	0.00	71,500.00
Fire Rescue Building Expense	236,801.53	68.86
Sharp Aviation Expense	1,745.28	0.00
Beacon & Field Lights	(822.51)	119,684.00
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Total Cost of Goods Sold	457,472.12	565,006.43
Gross Profit	(231,158.80)	(376,956.54)
Operating Expenses		
Advertising	84.78	0.00
Dues/Subscriptions	55.00	0.00
Insurance - Medical	1,554.90	1,816.55
Office Expense	0.00	1,015.20
Outside Services	0.00	310.46
Payroll Taxes	1,815.83	2,122.70
Postage	188.00	0.00
Repairs/Maintenance	2,546.27	0.00
Salaries - Manager	12,521.36	11,812.60
Salaries - Other	8,503.00	8,188.50
Supplies	352.69	459.98
Telephone	330.76	126.91
Meals/Entertainment	0.00	167.78
Utilities	419.80	337.95
Legal & Accounting	1,675.00	925.00
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Total Operating Expenses	30,047.39	27,283.63
Operating Income (Loss)	(261,206.19)	(404,240.17)
Other Income (Expenses)		
Interest Income	2,422.47	1,862.54
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Total Other Income (Expenses)	2,422.47	1,862.54
Net Income (Loss)	\$ (258,783.72)	\$ (402,377.63)

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020	Cash - Centennial Bank 503461691			(5,881.94)		
01/01/22	11883		AR BC/BS		(1,076.82)	
01/01/22	P89		Payroll Journal Entry		(8,012.35)	
01/04/22	11888		USPS		(188.00)	
01/18/22	11889		AR BC/BS		(37.72)	
01/18/22	11890		AT&T Mobility		(165.53)	
01/18/22	11891		Barton's of Jonesboro		(353.27)	
01/18/22	11892		CWL		(106.96)	
01/18/22	11893		Cahoon & Smith Law Office		(250.00)	
01/18/22	11894		Ditta Ace Hardware		(572.52)	
01/18/22	11895		Metal Mart		(402.41)	
01/18/22	11896		Suddenlink		(103.59)	
01/18/22	11897		Sherwin Williams		(43.07)	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		(500.00)	
01/31/22			January deposits x1691		183,907.30	
01/31/22	Cash Sweep		Cash sweep outs		(182,890.08)	
01/31/22	Cash Sweep		Cash Sweep In		20,850.62	
01/31/22	Drafts		January debits x1691		(4,679.66)	
			Totals for 01/31/22		5,375.94	(506.00)
02/01/22	11899		AAOA		(55.00)	
02/01/22	11903		Greenway Equipment		(74.79)	
02/01/22	P89		Payroll Journal Entry		(7,558.13)	
02/02/22	11904		Jonesboro Airport Commission Project		(120,000.00)	
02/15/22	11907		AR Air Center		(703.36)	
02/15/22	11908		AR Democrat Gazette		(84.78)	
02/15/22	11909		Cardinal Supplies of AR, Inc		(33.79)	
02/15/22	11910		CWL		(105.66)	
02/15/22	11911		Data Network Systems		(1,745.28)	
02/15/22	11912		Data Network Systems		(1,745.28)	
02/15/22	11913		Cahoon & Smith Law Office		(250.00)	
02/15/22	11914		Lowe's		(7.33)	
02/15/22	11915		M&M Power Clean, Inc		(379.75)	
02/15/22	11916		NEA Termite & Pest		(395.81)	
02/15/22	11917		Office Depot		(253.31)	
02/15/22	11918		Peregrine Corp		(99.38)	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		(1,671.00)	
02/15/22	11920		Suddenlink		(103.59)	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		(675.00)	
02/15/22	ATAP		AR Dept of Finance & Administration		(394.17)	
02/15/22	EFTPS		IRS		(2,873.68)	
02/22/22	11922		AT&T		(165.23)	
02/22/22	11923		French Electric, Inc		(252.35)	
02/25/22	11924		CWL		(200.00)	
02/28/22			February deposits x1691		179,998.88	
02/28/22	Drafts		February debits x1691		(41,913.38)	
			Totals for 02/28/22		(1,741.17)	(2,247.17)
			Totals for 1020		<u>3,634.77</u>	<u>(2,247.17)</u>
1021	Cash - Centennial Insurance 503461721			250,031.85		
01/17/22	1177		M. Baker Int.		(5,686.19)	
01/17/22	1178		Tate General Contractors		(188,447.00)	
01/17/22	1179		Tate General Contractors		(121,808.00)	
01/31/22			January deposits x1721		854.35	
01/31/22	Cash Sweep		Cash Sweeps In		315,118.68	
01/31/22	Cash Sweep		Cash Sweep Out		(31.85)	
			Totals for 01/31/22		(0.01)	250,031.84

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/22	Cash Sweep Out		Cash Sweep Out		(31.84)	
02/15/22	1180		Michael Baker International		(4,771.50)	
02/15/22	1181		Tate General Contractors		(41,837.75)	
02/15/22	1182		Tate General Contractors		(89,710.45)	
02/28/22			February deposits x1721		<u>136,348.47</u>	
			Totals for 02/28/22		(3.07)	250,028.77
			Totals for 1021		<u>(3.08)</u>	<u>250,028.77</u>
1022	Cash - Centennial Bank 5071651			0.00		
02/02/22	11904		Jonesboro Airport Commission Project		120,000.00	
02/07/22	Cash Sweep Out				<u>(120,000.00)</u>	
			Totals for 02/28/22		0.00	0.00
			Totals for 1022		<u>0.00</u>	<u>0.00</u>
1030	Investment Account-50-3461-21-2			6,493,607.42		
01/31/22			Interest Income Adjustments		1,101.12	
01/31/22	Cash Sweep		Cash Sweeps In		(315,118.68)	
01/31/22	Cash Sweep		Cash Sweep Out		<u>31.85</u>	
			Totals for 01/31/22		(313,985.71)	6,179,621.71
02/01/22	Cash Sweep Out		Cash Sweep Out		31.84	
02/28/22			Interest Income Adjustments		942.83	
02/28/22			February deposits x1721		<u>(136,319.70)</u>	
			Totals for 02/28/22		(135,345.03)	6,044,276.68
			Totals for 1030		<u>(449,330.74)</u>	<u>6,044,276.68</u>
1031	Investment Account-60-7165-10-7			7,906.02		
01/31/22			Interest Income Adjustments		<u>1.34</u>	
			Totals for 01/31/22		1.34	7,907.36
02/07/22	Cash Sweep Out				120,000.00	
02/28/22			Interest Income Adjustments		<u>15.02</u>	
			Totals for 02/28/22		120,015.02	127,922.38
			Totals for 1031		<u>120,016.36</u>	<u>127,922.38</u>
1032	Investment Account-50-3461-91-5			832,807.82		
01/31/22			Interest Income Adjustments		159.76	
01/31/22	Cash Sweep		Cash sweep outs		182,890.08	
01/31/22	Cash Sweep		Cash Sweep In		<u>(20,850.62)</u>	
			Totals for 01/31/22		162,199.22	995,007.04
02/28/22			Interest Income Adjustments		141.79	
02/28/22			Cash sweeps in		(137,592.86)	
02/28/22	Drafts		Cash sweeps out		<u>40,691.89</u>	
			Totals for 02/28/22		(96,759.18)	898,247.86
			Totals for 1032		<u>65,440.04</u>	<u>898,247.86</u>
2020	Plant Investments			1,201,822.32		
			Totals for 2020		<u>0.00</u>	<u>1,201,822.32</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3040	Fica Taxes Payable			(2,608.84)		
01/01/22	P89		Payroll Journal Entry		(1,603.22)	
01/31/22	Drafts		IRS		2,740.86	
			Totals for 01/31/22		<u>1,137.64</u>	(1,471.20)
02/01/22	P89		Payroll Journal Entry		(1,510.37)	
02/15/22	EFTPS		IRS		1,603.22	
02/28/22	Drafts		IRS		63.40	
			Totals for 02/28/22		<u>156.25</u>	(1,314.95)
			Totals for 3040		<u><u>1,293.89</u></u>	<u><u>(1,314.95)</u></u>
3050	FWH Taxes Payable			(1,839.28)		
01/01/22	P89		Payroll Journal Entry		(1,270.46)	
01/31/22	Drafts		IRS		1,475.15	
			Totals for 01/31/22		<u>204.69</u>	(1,634.59)
02/01/22	P89		Payroll Journal Entry		(1,173.45)	
02/15/22	EFTPS		IRS		1,270.46	
			Totals for 02/28/22		<u>97.01</u>	(1,537.58)
			Totals for 3050		<u><u>301.70</u></u>	<u><u>(1,537.58)</u></u>
3060	SWH Taxes Payable			(542.58)		
01/01/22	P89		Payroll Journal Entry		(394.17)	
01/31/22	Drafts		AR DFA		463.65	
			Totals for 01/31/22		<u>69.48</u>	(473.10)
02/01/22	P89		Payroll Journal Entry		(384.82)	
02/15/22	ATAP		AR Dept of Finance & Administration		394.17	
02/28/22	Drafts		AR DFA		43.55	
			Totals for 02/28/22		<u>52.90</u>	(420.20)
			Totals for 3060		<u><u>122.38</u></u>	<u><u>(420.20)</u></u>
3080	State Unemployment Payable			236.91		
01/01/22	P89		Payroll Journal Entry		(146.70)	
			Totals for 01/31/22		<u>(146.70)</u>	90.21
02/01/22	P89		Payroll Journal Entry		(112.34)	
			Totals for 02/28/22		<u>(112.34)</u>	(22.13)
			Totals for 3080		<u><u>(259.04)</u></u>	<u><u>(22.13)</u></u>
5010	City Water & Light			(7,656,489.23)		
			Totals for 5010		<u><u>0.00</u></u>	<u><u>(7,656,489.23)</u></u>
5013	Federal/State Grants			1,472.22		
			Totals for 5013		<u><u>0.00</u></u>	<u><u>1,472.22</u></u>
5030	Beg Retained Earnings			(1,120,522.69)		
			Totals for 5030		<u><u>0.00</u></u>	<u><u>(1,120,522.69)</u></u>
6002	Grant Revenue-Federal & State			0.00		
01/31/22			AR Dept of Aero - taxiway project - 2nd draw		(125,000.00)	
01/31/22			State of AR local use and sales tax		(2,651.15)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/22			State of AR local use and sales tax		(2,651.15)	
			Totals for 01/31/22		(130,302.30)	(130,302.30)
02/28/22			Local use & sales tax		(1,561.89)	
02/28/22			Local use & sales tax		(1,561.89)	
			Totals for 02/28/22		(3,123.78)	(133,426.08)
			Totals for 6002		<u>(133,426.08)</u>	<u>(133,426.08)</u>
6010	Hanger Revenue - FBO			0.00		
01/31/22			AR Air Center		(25,182.33)	
01/31/22			Sunbelt Finance		(13,500.00)	
			Totals for 01/31/22		(38,682.33)	(38,682.33)
02/28/22			AR Air Center		(25,182.33)	
			Totals for 02/28/22		(25,182.33)	(63,864.66)
			Totals for 6010		<u>(63,864.66)</u>	<u>(63,864.66)</u>
6013	Revenue-Picture Display Fees			0.00		
01/31/22			Hytrol 2022 pic display renewal		(200.00)	
			Totals for 01/31/22		(200.00)	(200.00)
			Totals for 6013		<u>(200.00)</u>	<u>(200.00)</u>
6015	Fuel Flowage			0.00		
01/31/22			Titan AV Fuels		(7,558.05)	
			Totals for 01/31/22		(7,558.05)	(7,558.05)
02/28/22			Titan AV Fuels		(6,935.25)	
			Totals for 02/28/22		(6,935.25)	(14,493.30)
			Totals for 6015		<u>(14,493.30)</u>	<u>(14,493.30)</u>
6016	HANGER-FOWLER FOODS			0.00		
01/31/22			Fowler Foods		(1,145.04)	
			Totals for 01/31/22		(1,145.04)	(1,145.04)
02/28/22			Fowler Foods		(1,145.04)	
			Totals for 02/28/22		(1,145.04)	(2,290.08)
			Totals for 6016		<u>(2,290.08)</u>	<u>(2,290.08)</u>
6020	Auto Rental Agency & Land Lease			0.00		
01/31/22			FNB Land Lease		(884.16)	
			Totals for 01/31/22		(884.16)	(884.16)
02/28/22			FNB Hgr land lease rent		(884.16)	
			Totals for 02/28/22		(884.16)	(1,768.32)
			Totals for 6020		<u>(1,768.32)</u>	<u>(1,768.32)</u>
6021	HANGER-HYTROL			0.00		
01/31/22			Hytrol		(5,135.42)	
			Totals for 01/31/22		(5,135.42)	(5,135.42)
02/28/22			Hytrol		(5,135.46)	
			Totals for 02/28/22		(5,135.46)	(10,270.88)

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 6021					<u>(10,270.88)</u>	<u>(10,270.88)</u>
7010 Grounds				0.00		
02/01/22	11903		Greenway Equipment		74.79	
02/15/22	11907		AR Air Center		703.36	
02/15/22	11915		M&M Power Clean, Inc		379.75	
02/25/22	11924		CWL		<u>200.00</u>	
Totals for 02/28/22					1,357.90	1,357.90
Totals for 7010					<u>1,357.90</u>	<u>1,357.90</u>
7030 Hanger Expense-FBO				0.00		
01/17/22	1177		Maintenance building pro services		5,686.19	
01/17/22	1179		Maintenance hangar construction		121,808.00	
01/18/22	11891		Barton's of Jonesboro		353.27	
01/18/22	11895		Metal Mart		<u>402.41</u>	
Totals for 01/31/22					128,249.87	128,249.87
02/15/22	1182		Maintenance bldg construction		89,710.45	
02/15/22	11909		Cardinal Supplies of AR, Inc		33.79	
02/15/22	11916		NEA Termite & Pest		<u>395.81</u>	
Totals for 02/28/22					90,140.05	218,389.92
Totals for 7030					<u>218,389.92</u>	<u>218,389.92</u>
7051 Fire Rescue Building Expense				0.00		
01/17/22	1178		ARFF Station construction		<u>188,447.00</u>	
Totals for 01/31/22					188,447.00	188,447.00
02/15/22	1180		Michael Baker International		4,771.50	
02/15/22	1181		Tate General Contractors		41,837.75	
02/15/22	11912		Data Network Systems		<u>1,745.28</u>	
Totals for 02/28/22					48,354.53	236,801.53
Totals for 7051					<u>236,801.53</u>	<u>236,801.53</u>
7052 Sharp Aviation Expense				0.00		
02/15/22	11911		Data Network Systems		<u>1,745.28</u>	
Totals for 02/28/22					1,745.28	1,745.28
Totals for 7052					<u>1,745.28</u>	<u>1,745.28</u>
7060 Beacon & Field Lights				0.00		
01/31/22			Returned FBO Project Lights Credit		<u>(822.51)</u>	
Totals for 01/31/22					(822.51)	(822.51)
Totals for 7060					<u>(822.51)</u>	<u>(822.51)</u>
8010 Advertising				0.00		
02/15/22	11908		AR Democrat Gazette		<u>84.78</u>	
Totals for 02/28/22					84.78	84.78
Totals for 8010					<u>84.78</u>	<u>84.78</u>
8090 Dues/Subscriptions				0.00		
02/01/22	11899		AAOA		<u>55.00</u>	
Totals for 02/28/22					55.00	55.00

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8090					<u>55.00</u>	<u>55.00</u>
8110	Insurance - Medical			0.00		
01/01/22	11883		AR BC/BS		1,076.82	
01/01/22	P89		Payroll Journal Entry		(337.09)	
01/18/22	11889		AR BC/BS		<u>37.72</u>	
Totals for 01/31/22					777.45	777.45
02/01/22	P89		Payroll Journal Entry		(337.09)	
02/28/22	Drafts		AR BC/BS		<u>1,114.54</u>	
Totals for 02/28/22					777.45	1,554.90
Totals for 8110					<u>1,554.90</u>	<u>1,554.90</u>
8160	Payroll Taxes			0.00		
01/01/22	P89		Payroll Journal Entry		<u>948.31</u>	
Totals for 01/31/22					948.31	948.31
02/01/22	P89		Payroll Journal Entry		<u>867.52</u>	
Totals for 02/28/22					867.52	1,815.83
Totals for 8160					<u>1,815.83</u>	<u>1,815.83</u>
8170	Postage			0.00		
01/04/22	11888		USPS		<u>188.00</u>	
Totals for 01/31/22					188.00	188.00
Totals for 8170					<u>188.00</u>	<u>188.00</u>
8190	Repairs/Maintenance			0.00		
01/18/22	11894		Ditta Ace Hardware		572.52	
01/18/22	11897		Sherwin Williams		<u>43.07</u>	
Totals for 01/31/22					615.59	615.59
02/15/22	11914		Lowe's		7.33	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		1,671.00	
02/22/22	11923		French Electric, Inc		<u>252.35</u>	
Totals for 02/28/22					1,930.68	2,546.27
Totals for 8190					<u>2,546.27</u>	<u>2,546.27</u>
8200	Salaries - Manager			0.00		
01/01/22	P89		Payroll Journal Entry		<u>6,260.68</u>	
Totals for 01/31/22					6,260.68	6,260.68
02/01/22	P89		Payroll Journal Entry		<u>6,260.68</u>	
Totals for 02/28/22					6,260.68	12,521.36
Totals for 8200					<u>12,521.36</u>	<u>12,521.36</u>
8210	Salaries - Other			0.00		
01/01/22	P89		Payroll Journal Entry		<u>4,555.00</u>	
Totals for 01/31/22					4,555.00	4,555.00
02/01/22	P89		Payroll Journal Entry		<u>3,948.00</u>	
Totals for 02/28/22					3,948.00	8,503.00

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - February 28, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8210					<u>8,503.00</u>	<u>8,503.00</u>
8220	Supplies			0.00		
02/15/22	11917		Office Depot		253.31	
02/15/22	11918		Peregrine Corp		<u>99.38</u>	
Totals for 02/28/22					352.69	352.69
Totals for 8220					<u>352.69</u>	<u>352.69</u>
8240	Telephone			0.00		
01/18/22	11890		AT&T Mobility		<u>165.53</u>	
Totals for 01/31/22					165.53	165.53
02/22/22	11922		AT&T		<u>165.23</u>	
Totals for 02/28/22					165.23	330.76
Totals for 8240					<u>330.76</u>	<u>330.76</u>
8260	Utilities			0.00		
01/18/22	11892		CWL		106.96	
01/18/22	11896		Suddenlink		<u>103.59</u>	
Totals for 01/31/22					210.55	210.55
02/15/22	11910		CWL		105.66	
02/15/22	11920		Suddenlink		<u>103.59</u>	
Totals for 02/28/22					209.25	419.80
Totals for 8260					<u>419.80</u>	<u>419.80</u>
8280	Legal & Accounting			0.00		
01/18/22	11893		Cahoon & Smith Law Office		250.00	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		<u>500.00</u>	
Totals for 01/31/22					750.00	750.00
02/15/22	11913		Cahoon & Smith Law Office		250.00	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		<u>675.00</u>	
Totals for 02/28/22					925.00	1,675.00
Totals for 8280					<u>1,675.00</u>	<u>1,675.00</u>
9010	Interest Income			0.00		
01/31/22			Interest Income Adjustments		(159.76)	
01/31/22			Interest Income Adjustments		(1,101.12)	
01/31/22			Interest Income Adjustments		(1.34)	
01/31/22			January deposits x1721		<u>(31.84)</u>	
Totals for 01/31/22					(1,294.06)	(1,294.06)
02/28/22			Interest Income Adjustments		(141.79)	
02/28/22			Interest Income Adjustments		(15.02)	
02/28/22			Interest Income Adjustments		(942.83)	
02/28/22			February deposits x1721		<u>(28.77)</u>	
Totals for 02/28/22					(1,128.41)	(2,422.47)
Totals for 9010					<u>(2,422.47)</u>	<u>(2,422.47)</u>
Report Total						<u>0.00</u>
Net Profit/(Loss)						

Jonesboro Airport Commission
General Ledger - Period Subtotals
January 1, 2022 - February 28, 2022

Date	Reference	
Current Period		<u>(113,639.61)</u>
Year-to-Date		<u>(258,783.72)</u>

Distribution count = 160