

City of Jonesboro

515 West Washington Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-115-2011

File Number: RES-11:167 Enactment Number: R-EN-115-2011

RESOLUTION APPROVING AN AMENDMENT TO THE PRINCIPAL GROUP ANNUITY CONTRACT

WHEREAS, the City of Jonesboro currently has a Group Annuity Contract with the Principal for certain non-uniform employees; and

WHEREAS, an amendment is needed to provide expanded investment option for that contract.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro, that:

SECTION ONE: That the group annuity contract for non-uniform employees with the Principal should be amended as recommended by the City's Finance Department and outside counsel, Friday Law Firm.

SECTION TWO: That Mayor Harold Perrin and City Clerk, Donna Jackson are authorized to execute such documents as are necessary to effectuate that agreement.

PASSED AND APPROVED this 4th day of October, 2011.