Corporate Trust Services



November 20, 2000

City Of Jonesboro, Arkansas Mayor City Hall Jonesboro, AR 72403

Re: City Of Jonesboro, Arkansas Industrial Development Revenue Bonds, Series 1992A (Hytrol Conveyor Co., Inc. Project), dated 6/1/92 FTB Account Number: 8002200

Dear Sir or Madam:

On October 18, 2000, Chase Manhattan Trust Company, National Association ("Chase") purchased First Tennessee Bank National Association's ("FTB") corporate and municipal trust unit. Since that time, the professionals at both FTB and Chase have been working diligently to ensure you continue to receive the highest quality of trust services available in the marketplace, both during and after the transition.

Our next step in the transition process is to complete the documentation necessary, with proper Board approval, to formally transfer your account from FTB to Chase. The law firm of Baker, Donelson, Bearman & Caldwell in Memphis, Tennessee has assisted in the preparation of standard legal documentation which will meet the requirements of your governing instrument while making the transfer as efficient as possible. In this regard, we are forwarding the following documentation for your review:

- FTB's Notice of Resignation
- Agreement between FTB, Chase and the Board
- Board Resolutions
- Bondholder Notice

We will also have the proper mortgage and security interest assignments prepared as may be required following appointment of Chase as successor trustee.

If these documents meet with your approval, please schedule consideration of the Resolution for the next Board meeting. It would be most helpful if you or your counsel would call me by November 30, 2000 at 615-734-6294 with information about your next meeting, and to coordinate execution of final documents. Of course, I would also welcome a call with any questions you or your counsel may have. Alternatively, you or your counsel may contact Marla Adair of Baker, Donelson, Bearman & Caldwell, at 901/577-8195.