

City of Jonesboro
 Financial Statements Overview
 October 2021

Overview of All Funds (Combined)

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue	\$ 61,145,313	\$ 54,655,264	\$ 6,490,049	12%	Favorable
Expense	56,260,801	57,193,159	(932,358)	-2%	Favorable
Surplus (Deficit)	\$ 4,884,511	\$ (2,537,895)	\$ 7,422,407		Favorable

Change since end of Prior Month	\$ 1,250,677	\$ 503,553	\$ 747,124
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Overview of Select Budget Variances

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue					
Sales Tax (Combined)	\$ 34,038,577	\$ 29,954,451	\$ 4,084,125	14%	Favorable
State Turnback (Combined)	4,150,694	3,894,358	256,335	7%	Favorable
State Highway 1/2 Cent Sales Tax	1,563,029	1,373,710	189,320	14%	Favorable
Expense					
Fuel Purchases	922,230	875,583	46,647	5%	Unfavorable

Overview of Select Prior Year Variances

Select Data - Year to Date	Current Year	Prior Year	\$ Change	% Change	Status
Revenue					
Franchise Fee	\$ 1,466,465	\$ 1,477,319	\$ (10,854)	-1%	Unfavorable
A & P Tax	641,330	470,678	170,653	36%	Favorable
Alcohol Beverage Tax	469,132	328,607	140,525	43%	Favorable

Overview/Observations from Financials:

- 10 measurable goals - 8 are Favorable. 2 are Unfavorable.
- Projections forecasted a budget deficit of (\$2,537,895) for the year. Actual performance is a surplus of \$4,884,511, resulting in a favorable variance of \$7,422,407 for the year.
- YTD Revenue distributions from sales activities continue to exceed budget expectations.
- With the rise of fuel prices this year, YTD Gasoline is up on average 71 cents per gallon and Diesel is up on average 74 cents per gallon.