

City of Jonesboro Signature Copy

515 West Washington Jonesboro, AR 72401

Resolution: RES-07:1655

File Number: RES-07:1655 Enactment Number: R-EN-089-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1200 W. HUNTINGTON AVE., JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 1200 W. Huntington Ave., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by First Baptist Church(Board of Trustees) dated July 25, 2007 agreeing to sell their property located at 1200 W. Huntington Ave., Jonesboro, Arkansas more particularly described as follows:

Part Lot 11, Block 15, G. E. Nisbett's Subdivision 2nd Addition Less West 5 Feet and Lot 12, Block 15, Nisbett's Subdivision, 2nd Addition

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents Necessary to complete this transaction at a price of \$54,500.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing

PASSED AND ADOPTED this 7th day of August, 2007,