B. Type of Loan				_			
1. □ FHA 2. □ FmHA 3. □ Conv Unins 4. □ VA 5. □ Conv Ins. 6. □ Seller Finance 7. ☒ CASH SALE	6. File Number 12-062374-300		7. Loan Number		8. Mortgage Ins	Case Number	
C. Note: This form is furnished to give you a statemen "(p.o.c.)" were paid outside the closing; they	are shown here for inform	national				Items marked	
D. Name & Address of Borrower City of Jonesboro, Arkansas	E. Name & Address of S Mercantile Center, LL						
,	,			,			
G. Property Location			lement Agent Nam				
Pt. Lots 3, 4, 5, 7 & 10 & All Lots 8 & 9, Stephenson's Church Street Add, Jonesboro, Craighead County, AR			2207 Fowler Avenue Jonesboro, AR 72401 Tax ID: 71-0493927				
300 S. Church St. Jonesboro, AR 72401		Place o	of Settlement	I. Settlement Date			
See Addendum	Addendum Lenders Title Company 8/24/2012						
				• •			
J. Summary of Borrower's Transaction			ımmary of Seller'				
100. Gross Amount Due from Borrower		400.	400. Gross Amount Due to Seller				
101. Contract Sales Price				ce			
102. Personal Property		_	Personal Property				
103. Settlement Charges to borrower	\$4,086.00	_					
104.		404.				<u> </u>	
105.		405.					
Adjustments for items paid by seller in advance	···	_	stments for items		in advance		
106. County property taxes			County property ta				
107. Special Assessments			Special Assessmen	ıts			
108. POA Dues			POA Dues				
109. POA Dues 110. Timber Taxes			Timber Taxes				
111. Other taxes			Other taxes			+	
112.		412.	Other taxes	_		-	
113.	-	413.				-	
114.		414.	 _	_			
115.		415.				-	
116.	-	416.					
120. Gross Amount Due From Borrower	\$3,964,459.00	+	Gross Amount D	ue to Seller			
200. Amounts Paid By Or in Behalf Of Borrower	33,704,437.00		Reductions in Am		eller		
201. Deposit or earnest money	_	-	Excess Deposit				
202. Principal amount of new loan(s)		+	2. Scttlement Charges to Seller (line 1400)				
203. Existing loan(s) taken subject to		_	Existing Loan(s) 7			-	
204.		_	Payoff Regions Ba			- 	
205.		_	Payoff of second r				
206.		_	Payment to Region				
207.		507.					
208.		508.					
209. Trade of City property \$1,060,373.00		509.	Trade of City prop	erty \$1,060,37	3.00		
Adjustments for items unpaid by seller			Adjustments for items unpaid by seller				
210. County property taxes 01/01/12 thru 08/24/12	\$14,109.39		County property to		01/12 thru 08/24/12		
211. Special Assessments		_	Special Assessmen	nts			
212. POA Dues		_	POA Dues			-	
213. POA Dues		_	POA Dues			 	
214. Timber Taxes	 	-	Timber Taxes		 _	-	
215. Other taxes	 	_	Other taxes			+	
216.	 	516.			_ 		
217.	_	517.				- 	
218.		518.					
219.		519.					
220. Total Paid By/For Borrower	\$14,109.39		Total Reduction A			<u> </u>	
300. Cash At Settlement From/To Borrower	02.064.450.00	-	Cash At Settleme				
301 Gross Amount due from borrower (line 120)	\$3,964,459.00	-	Gross Amount due			_	
302. Less amounts paid by/for borrower (line 220)	\$14,109.39						
303. Cash From Borrower	\$3,950,349.61	603.	Cash 10 Seller				

Substitute Form 1099, Seller Statement: The information contained in Blocks E, G, H and I, lines 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate taxes reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

Previous Editio	ns are Obsolete
Buyer's Initials:	
Seller's Initials:	

L. Settlement Charges					
00. Total Sales/Broker's Commission based on price @ % =			Paid From	Paid From	
	Division of Commission (line 700) as follows:			Borrower's	Seller's
701.		to		Funds at	Funds at Settlement
702 . 703.		to		Settlement	Settlement
800. Items Payable in Conne 801. Loan Origination Fee	%	to			
	% %	to			
803. Appraisal Fee		to			
804. Credit Report		to			
805. Lender's Inspection Fee		to			
306. Mortgage Insurance App	ication	to			
307. Assumption Fee	Teation	to			
000. Items Required by Lene	ler To Re Paid i	_ 	-		
		/2012 @ \$0/day			
002. Mortgage Ins. Premium f		to		- - 	
003. Hazard Ins. Premium for		to			
1000. Reserves Deposited Wi				- 	
1000. Reserves Deposited VVI	Dellaci	months @	per month	\$0.00	
1002. Mortgage insurance		months @	per month	\$0.00	
1003. County property taxes		months @	per month	\$0.00	
1004. Special Assessments		months @	per month	\$0.00	
1005. POA Dues		months @	per month	\$0.00	
1006. POA Dues		months @	per month	\$0.00	
1007, Timber Taxes		months @	per month	\$0.00	
1008. Other taxes		months @	per month	\$0.00	
1011. Aggregate Adjustment			per maskin		
1100. Title Charges		_			
1101. Settlement or closing fee		to Lenders Title Com	npany	\$300.00	
1102. Abstract or title search		to Lenders Title Com			
1103. Title examination		to Lenders Title Com			
1104. Title insurance binder		to			
1105. Document preparation		to			
1106. Notary fees		to			
1107. Attorney's fees		to			
(includes above items numbe)	
1108. Title insurance		to Lenders Title / Old	I Republic	\$3,773.50	A STATE OF THE STA
(includes above items numbe	rs:				THE STATE OF THE S
1109. Lender's coverage	-	\$0.00/\$0.00			
III0. Owner's coverage		\$3,960,373.00/\$7,547.0	00		votal t
1111. Processing Fee		to Lenders Title Com	npany		
1112. Overnight/Courier Fee		to Lenders Title Com			
1113. Closing Protection Lette		to			
1200. Government Recordin					
1201. Recording Fees	Deed \$25.00	; Mortgage	; Releases	\$12.50	
1202. City/county tax/stamps	Deed	; Mortgage	to		
1203. State tax/stamps	Deed		to Department of Finance and		
<u>·</u>		; Mortgage	Administration		
1204. Tax certificates		to			
1205. Recording release deed		to Craighead County	Circuit Clerk		
1300. Additional Settlement	Charges				
1301. Survey		to			
1302. Pest Inspection	22000	to			
1303. 2011 tax pcl 1-144184-		to Craighead County			
1304. 2011 tax pcl 1-144184-		to Craighead County			
1305. 2011 tax pcl 1-144184-		to Craighead County			
1306. 2011 tax pcl 1-144184-		to Craighead County			
1307. 2011 tax pcl 1-144184-		to Craighead County			
1308. 2011 tax pcl 1-144184-		to Craighead County			
1309. 2011 tax pcl 1-144184-		to Craighead County			
1310. 2011 tax pcl 1-144184-	33900	to Craighead County	Tax Collector		

1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)

S4,086.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction... I further certify that I have received a completed copy of this HUD-1 Settlement Statement.

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

Mercantile Center, LLC

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

Settlement Agent

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Page 3

form HUD-1 (3/86) Handbook 4305.2

Addendum to HUD Settlement Statement

Section G - Additional Tracts of Land

Lots 9,13,14,15,16,18,19,20&21& W1/2 Lot 17&Pt. E1/2 Lot 17, Block A, Thorns Church Street Add, Jonesboro, Craighead County, AR 300 S. Church St.
Jonesboro, AR 72401

Lot 8, Block A, Thorns Church Street Add, Jonesboro, Craighead County, AR 300 S. Church St.
Jonesboro, AR 72401

Lot 6 & Pt. Lot 7, Stephenson's Church Street Add, Jonesboro, Craighead County, AR 221 Hughes & 306 S. Church St. Jonesboro, AR 72401