

**City of Jonesboro, Arkansas**  
**Analysis of LOPFI & Local Police Pension Fund Consolidation**  
**Fiscal Year 2012**

<b>Salary Assumptions Used for Future Calculations</b>				
<b>Year</b>	<b>Base Salary</b>	<b>Overtime</b>	<b>Incentive Pay</b>	<b>TOTAL PAY</b>
2012	\$ 5,731,469.82	\$ 150,000.00	\$ 450,000.00	\$ 6,331,469.82
2013	5,903,413.91	154,500.00	472,500.00	6,530,413.91
2014	6,080,516.33	159,135.00	496,125.00	6,735,776.33
2015	6,262,931.82	163,909.05	520,931.25	6,947,772.12
2016	6,450,819.78	168,826.32	546,977.81	7,166,623.91
2017	6,644,344.37	173,891.11	574,326.70	7,392,562.18
2018	6,843,674.70	179,107.84	603,043.04	7,625,825.58
2019	7,048,984.94	184,481.08	633,195.19	7,866,661.21
2020	7,260,454.49	190,015.51	664,854.95	8,115,324.95
2021	7,478,268.13	195,715.98	698,097.70	8,372,081.80
2022	7,702,616.17	201,587.46	733,002.58	8,637,206.21
2023	7,933,694.65	207,635.08	769,652.71	8,910,982.45
2024	8,171,705.49	213,864.13	808,135.35	9,193,704.97
2025	8,416,856.66	220,280.06	848,542.11	9,485,678.83
2026	8,669,362.36	226,888.46	890,969.22	9,787,220.04
2027	8,929,443.23	233,695.11	935,517.68	10,098,656.02
2028	9,197,326.53	240,705.97	982,293.56	10,420,326.06

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<b>Current LOPFI Police Plan</b>				
<b>Year</b>	<b>% of Payroll</b>	<b>LOPFI Payment</b>	<b>SIT Credit</b>	<b>General Fund</b>
2012	16.54%	\$ 1,047,225.11	\$ 626,963.88	\$ 420,261.23
2013	17.54%	1,145,434.60	563,649.18	581,785.42
2014	18.54%	1,248,812.93	498,345.04	750,467.89
2015	19.54%	1,357,594.67	430,987.28	926,607.39
2016	20.54%	1,472,024.55	361,509.56	1,110,514.99
2017	20.54%	1,518,432.27	607,372.91	911,059.36
2018	20.54%	1,566,344.57	626,537.83	939,806.74
2019	20.54%	1,615,812.21	646,324.89	969,487.33
2020	20.54%	1,666,887.75	666,755.10	1,000,132.65
2021	20.54%	1,719,625.60	687,850.24	1,031,775.36
2022	20.54%	1,774,082.16	709,632.86	1,064,449.29
2023	20.54%	1,830,315.79	732,126.32	1,098,189.48
2024	20.54%	1,888,387.00	755,354.80	1,133,032.20
2025	20.54%	1,948,358.43	779,343.37	1,169,015.06
2026	20.54%	2,010,295.00	804,118.00	1,206,177.00
2027	20.54%	2,074,263.95	829,705.58	1,244,558.37
2028	20.54%	2,140,334.97	856,133.99	1,284,200.98
<b>Totals</b>		<b>\$ 28,024,231.57</b>	<b>\$ 11,182,710.82</b>	<b>\$ 16,841,520.75</b>

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Combine Old Police Plan and Current LOPFI Police Plan						
Year	% of Payroll	Payment to LOPFI	SIT Credit	Property Tax	Fines	General Fund
2012	20.11%	\$ 1,273,258.58	\$ 626,963.88	\$ 475,000.00	\$ 131,000.00	\$ 40,294.70
2013	21.11%	1,378,570.38	563,649.18	475,000.00	131,000.00	208,921.20
2014	22.11%	1,489,280.15	498,345.04	475,000.00	131,000.00	384,935.10
2015	23.11%	1,605,630.14	430,987.28	475,000.00	131,000.00	568,642.86
2016	24.11%	1,727,873.02	361,509.56	475,000.00	131,000.00	760,363.47
2017	24.11%	1,782,346.74	607,372.91	475,000.00	131,000.00	568,973.83
2018	24.11%	1,838,586.55	626,537.83	475,000.00	131,000.00	606,048.72
2019	24.11%	1,896,652.02	646,324.89	475,000.00	131,000.00	644,327.13
2020	24.11%	1,956,604.85	666,755.10	475,000.00	131,000.00	683,849.75
2021	24.11%	2,018,508.92	687,850.24	475,000.00	131,000.00	724,658.68
2022	24.11%	2,082,430.42	709,632.86	475,000.00	131,000.00	766,797.55
2023	24.11%	2,148,437.87	732,126.32	475,000.00	131,000.00	810,311.55
2024	24.11%	2,216,602.27	755,354.80	475,000.00	131,000.00	855,247.47
2025	24.11%	2,286,997.17	779,343.37	475,000.00	131,000.00	901,653.79
2026	24.11%	2,359,698.75	804,118.00	475,000.00	131,000.00	949,580.75
2027	24.11%	2,434,785.97	829,705.58	475,000.00	131,000.00	999,080.39
2028	20.54%	2,140,334.97	856,133.99	475,000.00	131,000.00	678,200.98
<b>Totals</b>		<b>\$ 32,636,598.75</b>	<b>\$ 11,182,710.82</b>	<b>\$ 8,075,000.00</b>	<b>\$ 2,227,000.00</b>	<b>\$ 11,151,887.93</b>

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<b>Estimated Savings by Combining Plans</b>			
<b>Year</b>	<b>Current Plan</b>	<b>Combined Option</b>	<b>Difference</b>
2012	\$ 420,261.23	\$ 40,294.70	\$ 379,966.53
2013	581,785.42	208,921.20	372,864.22
2014	750,467.89	384,935.10	365,532.78
2015	926,607.39	568,642.86	357,964.54
2016	1,110,514.99	760,363.47	350,151.53
2017	911,059.36	568,973.83	342,085.53
2018	939,806.74	606,048.72	333,758.03
2019	969,487.33	644,327.13	325,160.19
2020	1,000,132.65	683,849.75	316,282.90
2021	1,031,775.36	724,658.68	307,116.68
2022	1,064,449.29	766,797.55	297,651.74
2023	1,098,189.48	810,311.55	287,877.93
2024	1,133,032.20	855,247.47	277,784.73
2025	1,169,015.06	901,653.79	267,361.27
2026	1,206,177.00	949,580.75	256,596.24
2027	1,244,558.37	999,080.39	245,477.98
2028	1,284,200.98	678,200.98	606,000.00
<b>Totals</b>	<b>\$ 16,841,520.75</b>	<b>\$ 11,151,887.93</b>	<b>\$ 5,689,632.82</b>