WILLIAMS & ANDERSON PLC

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February 21, 2012

The Honorable Harold Perrin Mayor, City of Jonesboro c/o cglisson@jonesboro.org
P. O. Box 1845
Jonesboro, AR 72403

RE: Alberto-Culver USA, Inc.

Dear Mayor Perrin:

In 2007 I worked with the City of Jonesboro and Alberto-Culver on the financing documents for the facility which was built that year and dedicated in 2008. The financing closed June 8, 2007. \$91,000,000 of industrial development revenue bonds were authorized. As you know, Unilever has purchased Alberto-Culver, and Unilever is in the process of assuming all of the obligations of Alberto-Culver under the financing documents.

A notice has gone out from Alberto-Culver to the City of Jonesboro (copy attached) giving the 30-day notice required in the lease between Jonesboro and Alberto-Culver, and I have prepared this ordinance which acknowledges the change in lessee from Alberto-Culver USA, Inc. to a Unilever subsidiary.

If it is at all possible, I would like to have the City Board's Finance Committee consider this next Tuesday, February 28, and enacted by the City Council on Tuesday, March 6.

I have been working in concert with Mark Young at the Jonesboro Chamber of Commerce on this. If you or any of your City staff have any questions, please call me or Mark.

Please designate whom on your staff I should work with to get this accomplished.

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Kindest regards.

Cordially yours,

WILLIAMS & ANDERSON PLC

David F. Menz

DFM:rcs

Encl.

cc: Donna Jackson, City Clerk (djackson@jonesboro.org)

Ben Barylske, Finance Director (bbarylske@jonesboro.org)

Phillip Crego, City Attorney (pcrego@jonesboro.org)

Mark Young, Chamber of Commerce (myoung@jonesborocofc.org)