

**FAX COVER**

**To: Lynn Barnes- Office of the Treasurer of Arkansas**

**FAX #: 501-682-3820**

**From: Kevin Graves**

# STATE BOARD OF FINANCE

REVENUE BOND REPORT  
June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

Finance the cost of acquiring, constructing and equipping an industrial project within the boundaries of the issuer

AMOUNT OF ISSUE \$ 35,000,000.00 AMOUNT OUTSTANDING \$ 8,058,122.33  
PERCENTAGE INTEREST RATE PAYABLE 6.00%

## PLEGDED REVENUES FOR BONDS

SOURCE <i>(project, governmental unit, special fund, etc.)</i>	TYPE <i>(fees, charges, etc.)</i>	AMOUNT
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The principal and interest are payable solely from the Trust Estate, which is set up with Bank One Trust Company, N.A.

PLEASE ATTACH REPAYMENT SCHEDULE.

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kevin Graves  
NAME  
Assistant Finance Director  
TITLE

## Kevin Graves

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**From:** Concepcion,AI, GLENDALE, Nestle Treasury Center - North America  
[ai.concepcion@us.nestle.com]  
**Sent:** Wednesday, September 23, 2009 4:02 PM  
**To:** Kevin Graves  
**Cc:** Kacmar,Donald,SOLON,Legal; Feldman.Richard.GLENDALE,Legal-Glendale  
**Subject:** RE: Revenue Bond Issues

**Importance:** High

Hi Kevin,

The basics regarding the City Of Jonesboro (Millard) IRB

**IRB Issued:**

== Series 2002 (Millard Refrigeration Services, Inc. Project) - for building - aggregate maximum principal \$35.0 mm.

**Terms:**

== Series 2002 - 30 year term. due 06/01/2032. 6.0%, annual principal and interest payments, payable in arrears.

**Lease Agreements:**

Both IRB's have corresponding lease agreements with payment terms that match the IRB P&I payments

**Trustee:**

Bank of New York Mellon Trust Company, N.A.

**Bondholder/Lessee:**

Nestle Capital Corporation (NCC) is the bondholder of the IRB. Nestle Prepared Foods (NPPF) is the lessee under Series 2002. Cash flows relating to Series 2002 should offset exactly between NCC and NUSA in Nestle Holdings, Inc. (NHI) consolidation. Cash flows relating to Series 2002 should be treated as financial investment/income under NCC and financial lease obligation/expense under NPPF.

**IRB Issuance / Project Funding To-date:**

== Series 2002 - \$8,058,122.33

I suspect the trust indenture that I sent earlier can answer any remaining questions.

Don/Rick,  
Do you guys have anything else to add?

Thank you.

AI

Al Concepcion  
Nestlé Treasury Shared Service Center - USA  
Phone: 813-649-7075  
Fax: 813-649-6936  
E-mail: [al.concepcion@us.nestle.com](mailto:al.concepcion@us.nestle.com)

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**From:** Kevin Graves [mailto:KGraves@jonesboro.org]  
**Sent:** Friday, September 18, 2009 11:27 AM  
**To:** White, Vickie, JONESBORO, Accounting  
**Subject:** Revenue Bond Issues

Ms. White,

The State Board of Finance via the Honorable Martha Shoffner, State Treasurer, has asked the City of Jonesboro, Arkansas to provide the following information regarding revenue bonds:

1. The purpose for which the revenue bonds were issued;
2. The total dollar amount issued;
3. The percentage interest rate payable under the revenue bonds;
4. The total dollar amount outstanding;
5. The repayment schedule; and
6. The source, type, and amount of pledged revenues for the bonds.

Your assistance in providing the above information on or before September 22, 2009 is appreciated.

Kevin Graves  
Assistant Finance Director  
City of Jonesboro, Arkansas  
(870) 932-0820 ext. 1213

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

The proceeds were used to finance the costs of acquiring, constructing, improving, and equipping a rice mill and related facilities near Jonesboro, Arkansas.

AMOUNT OF ISSUE \$ 6,200,000 AMOUNT OUTSTANDING \$ 6,200,000  
PERCENTAGE INTEREST RATE PAYABLE 4.60%

### PLEGGED REVENUES FOR BONDS

<u>SOURCE</u> <i>(project, governmental unit, special fund, etc.)</i>	<u>TYPE</u> <i>(fees, charges, etc.)</i>	<u>AMOUNT</u>
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Anheuser-Busch Companies, Inc. will make loan payments to cover the interest and principal due on the bonds pursuant to a Loan Agreement dated as of October 1, 2002 between the City of Jonesboro, Arkansas and Anheuser-Busch Companies, Inc.

PLEASE ATTACH REPAYMENT SCHEDULE.

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       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kevin Graves  
NAME  
Assistant Finance Director  
TITLE

## Kevin Graves

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**From:** Melville, Mark W. [Mark.Melville@anheuser-busch.com]  
**Sent:** Wednesday, September 23, 2009 8:06 AM  
**To:** Kevin Graves  
**Subject:** RE: Revenue Bond Issues

Correct

**From:** Kevin Graves [mailto:KGraves@jonesboro.org]  
**Sent:** Tuesday, September 22, 2009 5:52 PM  
**To:** Melville, Mark W.  
**Subject:** RE: Revenue Bond Issues

*The repayment schedule is one payment 11/15/2012?*

**From:** Melville, Mark W. [mailto:Mark.Melville@anheuser-busch.com]  
**Sent:** Tuesday, September 22, 2009 1:15 PM  
**To:** Kevin Graves  
**Cc:** Hegger, John  
**Subject:** Revenue Bond Issues

Please find the following information in response to your request dated September 18, 2009. Let me know if you have any further questions.

1. The purpose for which the revenue bonds were issued; The \$6,200,000 City of Jonesboro, Arkansas 4.60% Industrial Development Refunding Revenue Bonds (Anheuser-Busch Project) Series 2002 were issued to refund the Series 1992 bonds, which refunded the Series 1982 bonds, the proceeds which were used to finance the costs of acquiring, constructing, improving and equipping a rice mill and related facilities near Jonesboro, Arkansas.
2. The total dollar amount issued; \$6,200,000
3. The percentage interest rate payable under the revenue bonds; 4.60%
4. The total dollar amount outstanding; \$6,200,000
5. The repayment schedule; and \$6,200,000 due November 15, 2012
6. The source, type, and amount of pledged revenues for the bonds.  
Anheuser-Busch Companies, Inc. will make loan payments sufficient to cover the interest and principal due on the bonds pursuant to a Loan Agreement dated as of October 1, 2002 between the City of Jonesboro, Arkansas and Anheuser-Busch Companies, Inc.

[www.gblmbv.com](http://www.gblmbv.com)

[www.abmbv.com](http://www.abmbv.com)

## Kevin Graves

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**From:** Melville, Mark W [Mark.Melville@anheuser-busch.com]  
**Sent:** Tuesday, September 22, 2009 1:15 PM  
**To:** Kevin Graves  
**Cc:** Hegger, John  
**Subject:** Revenue Bond Issues

Please find the following information in response to your request dated September 18, 2009. Let me know if you have any further questions.

- 1 The purpose for which the revenue bonds were issued; The \$6,200,000 City of Jonesboro, Arkansas 4.60% Industrial Development Refunding Revenue Bonds (Anheuser-Busch Project) Series 2002 were issued to refund the Series 1992 bonds, which refunded the Series 1982 bonds, the proceeds which were used to finance the costs of acquiring, constructing, improving and equipping a rice mill and related facilities near Jonesboro, Arkansas.
- 2 The total dollar amount issued; \$6,200,000
- 3 The percentage interest rate payable under the revenue bonds; 4.60%
- 4 The total dollar amount outstanding; \$6,200,000
- 5 The repayment schedule; and \$6,200,000 due November 15, 2012
- 6 The source, type, and amount of pledged revenues for the bonds. Anheuser-Busch Companies, Inc. will make loan payments sufficient to cover the interest and principal due on the bonds pursuant to a Loan Agreement dated as of October 1, 2002 between the City of Jonesboro, Arkansas and Anheuser-Busch Companies, Inc.

[www.ab-inbev.com](http://www.ab-inbev.com)

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

For the construction of new or the expansion of existing manufacturing facilities located in  
Jonesboro, AR including the equipping of such facilities.

AMOUNT OF ISSUE \$ 67,000,000 AMOUNT OUTSTANDING \$ 67,000,000  
PERCENTAGE INTEREST RATE PAYABLE 5.85 %

### PLEGGED REVENUES FOR BONDS

<u>SOURCE</u>	<u>City of Jonesboro</u>	<u>TYPE</u>	<u>Charges</u>	<u>\$67,000,000</u>	<u>AMOUNT</u>
<i>(project, governmental unit, special fund, etc.)</i>		<i>(fees, charges, etc.)</i>			

PLEASE ATTACH REPAYMENT SCHEDULE.

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       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kathy Alfano

NAME

Manager, Economic Development

TITLE



Principal \$67,000,000  
 Interest 5.85%  
 Term of Loan 22  
 Issue Date 12/1/2006  
 Maturity Date 12/1/2027  
 Payment Amount \$3,919,500  
 Payments 22

Year	Payment Number	Date	Beginning Balance	Total Payment	Interest Portion of Payment	Principle Portion of Payment	Ending Principle
1							
2	1	1-Dec-06	67,000,000	3,919,500	3,919,500	0	67,000,000
3	2	1-Dec-07	67,000,000	3,919,500	3,919,500	0	67,000,000
4	3	1-Dec-08	67,000,000	3,919,500	3,919,500	0	67,000,000
5	4	1-Dec-09	67,000,000	3,919,500	3,919,500	0	67,000,000
6	5	1-Dec-10	67,000,000	3,919,500	3,919,500	0	67,000,000
7	6	1-Dec-11	67,000,000	3,919,500	3,919,500	0	67,000,000
8	7	1-Dec-12	67,000,000	3,919,500	3,919,500	0	67,000,000
9	8	1-Dec-13	67,000,000	3,919,500	3,919,500	0	67,000,000
10	9	1-Dec-14	67,000,000	3,919,500	3,919,500	0	67,000,000
11	10	1-Dec-15	67,000,000	3,919,500	3,919,500	0	67,000,000
12	11	1-Dec-16	67,000,000	3,919,500	3,919,500	0	67,000,000
13	12	1-Dec-17	67,000,000	3,919,500	3,919,500	0	67,000,000
14	13	1-Dec-18	67,000,000	3,919,500	3,919,500	0	67,000,000
15	14	1-Dec-19	67,000,000	3,919,500	3,919,500	0	67,000,000
16	15	1-Dec-20	67,000,000	3,919,500	3,919,500	0	67,000,000
17	16	1-Dec-21	67,000,000	3,919,500	3,919,500	0	67,000,000
18	17	1-Dec-22	67,000,000	3,919,500	3,919,500	0	67,000,000
19	18	1-Dec-23	67,000,000	3,919,500	3,919,500	0	67,000,000
20	19	1-Dec-24	67,000,000	3,919,500	3,919,500	0	67,000,000
21	20	1-Dec-25	67,000,000	3,919,500	3,919,500	0	67,000,000
22	21	1-Dec-26	67,000,000	3,919,500	3,919,500	0	67,000,000
23	22	1-Dec-27	67,000,000	70,919,500	3,919,500	67,000,000	0
				153,229,000	86,229,000	67,000,000	

Jonesboro, AR  
 2006 IRB Amortization

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

For the construction of new or the expansion of existing manufacturing facilities located in  
Jonesboro, AR including the equipping of such facilities.

AMOUNT OF ISSUE \$ 104,700,000 AMOUNT OUTSTANDING \$ 104,700,000  
PERCENTAGE INTEREST RATE PAYABLE 6.72 %

### PLEGGED REVENUES FOR BONDS

<u>SOURCE</u>	<u>TYPE</u>	<u>AMOUNT</u>
<u>City of Jonesboro</u>	<u>Charges</u>	<u>\$104,700,000</u>
<i>(project, governmental unit, special fund, etc.)</i>	<i>(fees, charges, etc.)</i>	

PLEASE ATTACH REPAYMENT SCHEDULE.

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       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kathy Alfano

NAME

Manager, Economic Development

TITLE

Principal \$104,700,000  
Interest 6.72%  
Term of Loan 31  
Issue Date 12/19/1997  
Maturity Date 12/1/2027  
Payment Amount \$7,035,840  
Payments 31

Year	Payment Number	Date	Beginning Balance	Total Payment	Interest Portion of Payment	Principle Portion of Payment	Ending Principle
1	1	1-Dec-99	104,700,000	7,035,840	7,035,840	0	104,700,000
2	2	1-Dec-98	104,700,000	7,035,840	7,035,840	0	104,700,000
3	3	1-Dec-99	104,700,000	7,035,840	7,035,840	0	104,700,000
4	4	1-Dec-00	104,700,000	7,035,840	7,035,840	0	104,700,000
5	5	1-Dec-01	104,700,000	7,035,840	7,035,840	0	104,700,000
6	6	1-Dec-02	104,700,000	7,035,840	7,035,840	0	104,700,000
7	7	1-Dec-03	104,700,000	7,035,840	7,035,840	0	104,700,000
8	8	1-Dec-04	104,700,000	7,035,840	7,035,840	0	104,700,000
9	9	1-Dec-05	104,700,000	7,035,840	7,035,840	0	104,700,000
10	10	1-Dec-06	104,700,000	7,035,840	7,035,840	0	104,700,000
11	11	1-Dec-07	104,700,000	7,035,840	7,035,840	0	104,700,000
12	12	1-Dec-08	104,700,000	7,035,840	7,035,840	0	104,700,000
13	13	1-Dec-09	104,700,000	7,035,840	7,035,840	0	104,700,000
14	14	1-Dec-10	104,700,000	7,035,840	7,035,840	0	104,700,000
15	15	1-Dec-11	104,700,000	7,035,840	7,035,840	0	104,700,000
16	16	1-Dec-12	104,700,000	7,035,840	7,035,840	0	104,700,000
17	17	1-Dec-13	104,700,000	7,035,840	7,035,840	0	104,700,000
18	18	1-Dec-14	104,700,000	7,035,840	7,035,840	0	104,700,000
19	19	1-Dec-15	104,700,000	7,035,840	7,035,840	0	104,700,000
20	20	1-Dec-16	104,700,000	7,035,840	7,035,840	0	104,700,000
21	21	1-Dec-17	104,700,000	7,035,840	7,035,840	0	104,700,000
22	22	1-Dec-18	104,700,000	7,035,840	7,035,840	0	104,700,000
23	23	1-Dec-19	104,700,000	7,035,840	7,035,840	0	104,700,000
24	24	1-Dec-20	104,700,000	7,035,840	7,035,840	0	104,700,000
25	25	1-Dec-21	104,700,000	7,035,840	7,035,840	0	104,700,000
26	26	1-Dec-22	104,700,000	7,035,840	7,035,840	0	104,700,000
27	27	1-Dec-23	104,700,000	7,035,840	7,035,840	0	104,700,000
28	28	1-Dec-24	104,700,000	7,035,840	7,035,840	0	104,700,000
29	29	1-Dec-25	104,700,000	7,035,840	7,035,840	0	104,700,000
30	30	1-Dec-26	104,700,000	7,035,840	7,035,840	0	104,700,000
31	31	1-Dec-27	104,700,000	111,735,840	7,035,840	104,700,000	0
32				259,488,480	154,788,480	104,700,000	

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

For the construction of new or the expansion of existing manufacturing facilities located in  
Jonesboro, AR including the equipping of such facilities.

AMOUNT OF ISSUE \$ 95,300,000 AMOUNT OUTSTANDING \$ 95,300,000  
PERCENTAGE INTEREST RATE PAYABLE 7.65 %

### PLEGDED REVENUES FOR BONDS

<u>SOURCE</u>	<u>City of Jonesboro</u>	<u>TYPE</u>	<u>Charges</u>	<u>\$95,300,000</u>	<u>AMOUNT</u>
<i>(project, governmental unit, special fund, etc.)</i>		<i>(fees, charges, etc.)</i>			

PLEASE ATTACH REPAYMENT SCHEDULE.

\*\*\*\*\*

       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kathy Alfano

NAME

Manager, Economic Development

TITLE

Principal \$95,300,000  
 Interest 7.65%  
 Term of Loan 29  
 Issue Date 12/1/1999  
 Maturity Date 12/1/2027  
 Payment Amount \$7,290,450  
 Payments 29

Year	Payment Number	Date	Beginning Balance	Total Payment	Interest Portion of Payment	Principle Portion of Payment	Ending Principle
1	1	1-Dec-99	95,300,000	7,290,450	7,290,450	0	95,300,000
2	2	1-Dec-00	95,300,000	7,290,450	7,290,450	0	95,300,000
3	3	1-Dec-01	95,300,000	7,290,450	7,290,450	0	95,300,000
4	4	1-Dec-02	95,300,000	7,290,450	7,290,450	0	95,300,000
5	5	1-Dec-03	95,300,000	7,290,450	7,290,450	0	95,300,000
6	6	1-Dec-04	95,300,000	7,290,450	7,290,450	0	95,300,000
7	7	1-Dec-05	95,300,000	7,290,450	7,290,450	0	95,300,000
8	8	1-Dec-06	95,300,000	7,290,450	7,290,450	0	95,300,000
9	9	1-Dec-07	95,300,000	7,290,450	7,290,450	0	95,300,000
10	10	1-Dec-08	95,300,000	7,290,450	7,290,450	0	95,300,000
11	11	1-Dec-09	95,300,000	7,290,450	7,290,450	0	95,300,000
12	12	1-Dec-10	95,300,000	7,290,450	7,290,450	0	95,300,000
13	13	1-Dec-11	95,300,000	7,290,450	7,290,450	0	95,300,000
14	14	1-Dec-12	95,300,000	7,290,450	7,290,450	0	95,300,000
15	15	1-Dec-13	95,300,000	7,290,450	7,290,450	0	95,300,000
16	16	1-Dec-14	95,300,000	7,290,450	7,290,450	0	95,300,000
17	17	1-Dec-15	95,300,000	7,290,450	7,290,450	0	95,300,000
18	18	1-Dec-16	95,300,000	7,290,450	7,290,450	0	95,300,000
19	19	1-Dec-17	95,300,000	7,290,450	7,290,450	0	95,300,000
20	20	1-Dec-18	95,300,000	7,290,450	7,290,450	0	95,300,000
21	21	1-Dec-19	95,300,000	7,290,450	7,290,450	0	95,300,000
22	22	1-Dec-20	95,300,000	7,290,450	7,290,450	0	95,300,000
23	23	1-Dec-21	95,300,000	7,290,450	7,290,450	0	95,300,000
24	24	1-Dec-22	95,300,000	7,290,450	7,290,450	0	95,300,000
25	25	1-Dec-23	95,300,000	7,290,450	7,290,450	0	95,300,000
26	26	1-Dec-24	95,300,000	7,290,450	7,290,450	0	95,300,000
27	27	1-Dec-25	95,300,000	7,290,450	7,290,450	0	95,300,000
28	28	1-Dec-26	95,300,000	7,290,450	7,290,450	0	95,300,000
29	29	1-Dec-27	95,300,000	102,590,450	7,290,450	95,300,000	0
30				306,723,050	211,423,050	95,300,000	

Jonesboro, AR  
 1999 IRB Amortization

**STATE BOARD OF FINANCE**

REVENUE BOND REPORT  
June 30, 2009

REPORTING AGENCY: City of Jonesboro

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

For the construction of new or the expansion of existing manufacturing facilities located in  
Jonesboro, AR including the equipping of such facilities.

AMOUNT OF ISSUE \$ 133,000,000 AMOUNT OUTSTANDING \$ 133,000,000  
PERCENTAGE INTEREST RATE PAYABLE 6.25 %

**PLEGGED REVENUES FOR BONDS**

<u>SOURCE</u> <i>(project, governmental unit, special fund, etc.)</i>	<u>TYPE</u> <i>(fees, charges, etc.)</i>	<u>AMOUNT</u>
<u>City of Jonesboro</u>	<u>Charges</u>	<u>\$133,000,000</u>

PLEASE ATTACH REPAYMENT SCHEDULE.

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       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2009 FOR THIS AGENCY.

Completed by:

Kathy Alfano  
NAME  
Manager, Economic Development  
TITLE

Principal \$133,000,000  
 Interest 6.25%  
 Term of Loan 19  
 Issue Date 12/1/2008  
 Maturity Date 12/1/2027  
 Payment Amount \$12,153,593  
 Payments 19

Year	Payment Number	Date	Beginning Balance	Total Payment	Interest Portion of Payment	Principle Portion of Payment	Ending Principle
1	1	1-Dec-09	133,000,000	12,153,593	8,312,500	3,841,093	129,158,907
2	2	1-Dec-10	129,158,907	12,153,593	8,072,432	4,081,161	125,077,746
3	3	1-Dec-11	125,077,746	12,153,593	7,817,359	4,336,234	120,741,512
4	4	1-Dec-12	120,741,512	12,153,593	7,546,344	4,607,249	116,134,263
5	5	1-Dec-13	116,134,263	12,153,593	7,258,391	4,895,202	111,239,062
6	6	1-Dec-14	111,239,062	12,153,593	6,952,441	5,201,152	106,037,910
7	7	1-Dec-15	106,037,910	12,153,593	6,627,369	5,526,224	100,511,686
8	8	1-Dec-16	100,511,686	12,153,593	6,281,980	5,871,613	94,640,074
9	9	1-Dec-17	94,640,074	12,153,593	5,915,005	6,238,588	88,401,485
10	10	1-Dec-18	88,401,485	12,153,593	5,525,093	6,628,500	81,772,985
11	11	1-Dec-19	81,772,985	12,153,593	5,110,812	7,042,781	74,730,204
12	12	1-Dec-20	74,730,204	12,153,593	4,670,638	7,482,955	67,247,249
13	13	1-Dec-21	67,247,249	12,153,593	4,202,953	7,950,640	59,296,609
14	14	1-Dec-22	59,296,609	12,153,593	3,706,038	8,447,555	50,849,054
15	15	1-Dec-23	50,849,054	12,153,593	3,178,066	8,975,527	41,873,527
16	16	1-Dec-24	41,873,527	12,153,593	2,617,095	9,536,498	32,337,029
17	17	1-Dec-25	32,337,029	12,153,593	2,021,064	10,132,529	22,204,500
18	18	1-Dec-26	22,204,500	12,153,593	1,387,781	10,765,812	11,438,689
19	19	1-Dec-27	11,438,689	12,153,607	714,918	11,438,689	(0)
				230,918,281	97,918,281	133,000,000	