SPR LETTER OF AGREEMENT FISCAL YEAR 2002 BETWEEN THE CITY OF JONESBORO AND THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT

This agreement, made and entered into between the City of Jonesboro (City) and the Arkansas State Highway and Transportation Department (AHTD), is for the purpose of administering a portion of State Planning and Research (SPR) Funds for certain transportation planning activities to aid in the establishment of a Metropolitan Planning Organization (MPO).

The City desires to use a portion of Department of Transportation SPR Funds to develop planning boundaries, by-laws, and other activities leading to the designation as a MPO by the Governor, and a Fiscal Year 2004 Unified Planning Work Program (UPWP).

SPR Funds in the amount of \$40,000.00 (FHWA) are hereby made available to the City for expenditures as described above.

SPR Funds in this agreement are matched on an 80/20 ratio just as the Metropolitan Planning Funds are matched. This is \$40,000.00 FHWA SPR Funds and \$10,000.00 City match, totaling \$50,000.00.

The City will be reimbursed by the Arkansas State Highway and Transportation Department for eighty (80) percent of the SPR expenditures based on monthly claims and progress reports for activities as described above.

The final Fiscal Year 2003 SPR claim should be submitted for reimbursement within sixty (60) days after June 30, 2003, to allow for closeout.

No reimbursement for programmed work will be made with SPR Funds until an AHTD letter is issued authorizing work.

No reimbursement will be made by the AHTD until the overhead rate is established by the City, accepted by the AHTD and approved by the cognizant agency, if it is not addressed in the audit report.

IN WITNESS WHEREOF, the parties hereto executed this Letter of Agreement by their duly authorized officers or agents as follows:

Mayor CITY OF JONESBORO

s* - - - - 🖊