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July 16, 2007

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To Whom It May Concern:

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Arkansas State University (ASU) is in the process of transferring title to a piece of property (approximately 26.4 acres) on Johnson Avenue to CI Development. CI Development plans to submit a proposal for rezoning on the property, and has advised ASU of this intent. A plat of the property in question is attached for reference.

www.astate.edu

Jonesboro, Arkansas

CI Development has made an offer to purchase the property, contingent upon the rezoning. Consequently, ASU is interested in seeing this transaction move forward and fully supports the rezoning request.

Sincerely,

Jennus L. Burton, Vice President for Finance and Administration

.cc

Roger McNeil Michelle Boeckmann