LEASE AGREEMENT

Comes now City of Jonesboro (LESSOR) and YMCA of Jonesboro, Inc. (LESSEE) and enter into the following Lease Agreement, to-wit:

- 1. That Lessor hereby leases and Lessee rents that building located at 1421 W. Nettleton Avenue, Jonesboro Arkansas on the following set forth terms and conditions.
- 2. That the term of said lease shall commence upon execution of this Lease Agreement and end at midnight May 31, 2012.
- 3. Lessee hereby agrees to pay One Dollar (\$1.00) per month (or part thereof), during the term of said lease. In addition, the Lessee shall provide a policy of insurance showing the Lessor as loss payee thereon, for any liability caused by Lessee's use and occupancy of said building. In addition, Lessee agrees to indemnify Lessor for any loss sustained due to Lessee's use and occupancy of said premises, over and above said insurance coverage.
- 4. The leased premises shall be for the building only and does not include the swimming pool and facilities adjacent. Further, Lessee shall be responsible for all utilities except electricity. In addition, building cleaning and supplies shall be the responsibility of Lessee. Lessor agrees to be responsible for electricity only.
- 5. The use of said building for programming shall cease as of midnight on May 31, 2012. However, Lessee may have through June 5, 2012 to remove equipment from said building. Liability for it's employees and for obtaining insurance covering said equipment through June 5,2012 shall also be on Lessee.

YMCA OF JONESBORO, INC.

(TITLE) Past President

TITLE) Convent President