

# *Standard Agreement between Owner and Contractor*

Agreement made as of the 10th day of May in the year of 2004

Between the Owner:  
City of Jonesboro  
515 W. Washington  
Jonesboro, AR 72401

And the Contractor:  
Construction Network Inc.  
PO Box 1654  
Jonesboro, AR 72403

The Project Is:  
Allen Park Community Center Skate  
Park  
Race St.  
Jonesboro, AR 72401

The Architect Is:  
N/A

## INCLUSIONS:

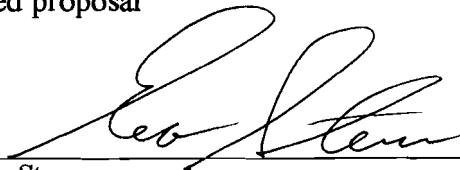
The work shall be done per plans and specifications submitted on May 5th, 2004 containing a four page request for proposal, Contractor's License, Certificate of Liability Insurance and 11 page proposal. The only exception to this proposal is that contractor will provide performance / payment bond for total contract amount at no extra cost to owner.

The above work shall be executed for the lump sum amount of (\$150,000.00). All changes will be done by change order.

The contractor will submit pay requests before the last day of each month per a schedule of values to be provided. The owner is to pay the amount due by the 10<sup>th</sup> day of the following month. Final payment is due upon completion of the project.

The contract shall also include the following notes:

The Construction time for this project shall be per attached proposal

  
\_\_\_\_\_  
George Stem  
Construction Network Inc.

5/6/04  
\_\_\_\_\_  
Date