RESOLUTION NO. 1986-14

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, AUTHORIZING A MEMORDANDUM OF AGREEMENT BETWEEN CITY WATER AND LIGHT OF JONESBORO, ARKANSAS AND JONESBORO, ARKANSAS

WHEREAS, Jonesboro is applying to the State of Arkansas for an Arkansas Community and Economic Development grant; and

WHEREAS, it is necessary that certain conditions be met as part of the application requirements; and

WHEREAS, Jonesboro is desirous of submitting an application for sewer improvements on Morton & Mitchell Streets to the Arkansas Industrial and Development Commission and with that application an agreement needs to be set aside showing good faith efforts.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Jonesboro, Arkansas, that Mayor Neil J. Stallings be authorized to enter into a Memorandum of Agreement with City Water and Light, Jonesboro, Arkansas for sewer improvements on Morton and Mitchell Streets in Jonesboro.

| Date | Passed: | <u> 6 - 16 - 86</u> |
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