

AGREEMENT FOR TRANSFER OF ENTITLEMENTS

In accordance with section 47117(c)(2) of Title 49 U.S.C. (hereinafter called the "Act).

**Name of Airport Sponsor: _
Grant County, Arkansas**

Hereby waives receipt of the following amount of funds apportioned to it for each fiscal year specified under section 47114(c) or 47114(d)(3)(A) of the Act.

<u>Amount</u>	<u>Fiscal Year</u>
\$ _150,000_____	20_16_
TOTAL \$ _150,000_____	

On the condition that the Federal Aviation Administration makes the waived amount available to:

City of Jonesboro, Arkansas
(Name of Transferee Sponsor)

for eligible projects under section 47104(a) Act. This waiver shall expire on earlier of *(date)* or when the availability of apportioned funds would lapse under section 47117(b) of the Act.

**FOR THE UNITED STATES OF AMERICA
FEDERAL AVIATION ADMINISTRATION**

**FOR THE CITY/COUNTY OF
Grant, ARKANSAS**

(signature)

(signature)

Glenn A. Boles
(typed/printed name)

Kemp Nall
(typed/printed name)

Manager, AR/OK Airports Development Office
(title)

Grant County Judge
(title)

(date)

(date)

CERTIFICATE OF SPONSOR'S ATTORNEY

I, _____, acting as Attorney for the Sponsor do hereby certify:

That I have examined the foregoing Agreement and find that the Sponsor has been duly authorized to make such transfer and that the execution thereof is in all respects due and proper and in accordance with the laws of the State of Arkansas and the Act.

Dated at _____ this ____ day of _____, 20__.

By _____
(Signature of Sponsor's Attorney)

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TOTAL \$ _150,000_____	

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(Name of Transferee Sponsor)

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**FOR THE UNITED STATES OF AMERICA
FEDERAL AVIATION ADMINISTRATION**

**FOR THE CITY/COUNTY OF
Jonesboro, ARKANSAS**

(signature)

(signature)

Glenn A. Boles
(typed/printed name)

Harold Perrin
(typed/printed name)

Manager, AR/OK Airports Development Office
(title)

Mayor, City of Jonesboro, AR
(title)

(date)

(date)

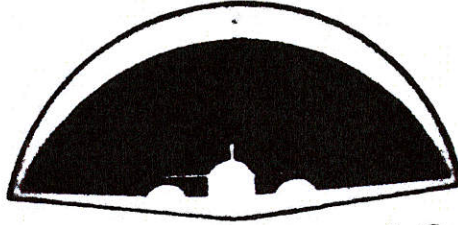
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Dated at _____ this ___ day of _____, 20__.

By _____
(Signature of Sponsor's Attorney)



Jonesboro Municipal Airport Commission

P.O. Box 1293 • Jonesboro, AR 72403 • 870-935-8669

November 2, 2015

Mr. Don Hawkins
Chairman, Sheridan/Grant County Municipal Airport Commission
101 West Center Street, Room 1
Sheridan, Arkansas 72150

Re: Jonesboro Municipal Airport
AIP fund transfer – Letter of Agreement

Mr. Hawkins:

The Jonesboro Municipal Airport is pursuing a master plan study in 2016 using AIP entitlement funds, but does not have sufficient funds available in FY2016 to complete this study. We understand that the Sheridan/Grant County Municipal Airport has agreed to transfer its FY2016 AIP entitlement funds in the amount of \$150,000 to the City of Jonesboro to aid in the completion of this study.

We sincerely appreciate Grant County and the Airport Commission for considering this beneficial transfer.

As a condition of receiving this transfer of FY2016 entitlement funds from Grant County, the City of Jonesboro, Arkansas hereby agrees to transfer a like amount of our anticipated FY2017 entitlement funds to Grant County in 2017. Please find the attached executed "AGREEMENT FOR TRANSFER OF ENTITLEMENTS" forms which will be provided to the FAA upon execution of this Letter of Agreement.

Signature by both parties is hereby considered as acceptance of the terms of the proposed AIP fund transfers between the two airport sponsors as described above and depicted on the attached forms.

Chairman, Jonesboro Municipal Airport Commission
City of Jonesboro

Chairman, Grant County Municipal Airport
Grant County

Sincerely,

George Jackson
Airport Manager, Jonesboro Municipal Airport

Enclosures