

**Jonesboro Airport Commission
Prepared Financial Statements
February 29, 2024 and 2023**

**Jonesboro Airport Commission
Balance Sheet
As of February 29, 2024 and 2023**

Assets

| | 2024 | 2023 |
|---------------------------------------|------------------------|------------------------|
| Current Assets | | |
| Cash - Centennial Bank 503461691 | \$ (1,703.43) | \$ (76.87) |
| Cash - Centennial Insurance 503461721 | 250,841.87 | 250,383.56 |
| Cash-Centennial x8092 | 0.00 | 55,238.52 |
| Investment Account-50-3461-21-2 | 5,783,667.35 | 5,722,452.64 |
| Investment Account-50-3461-91-5 | 520,243.51 | 1,212,000.00 |
| Investment Account-0924 | <u>17,749.57</u> | <u>46.86</u> |
| Total Current Assets | <u>6,570,798.87</u> | <u>7,240,044.71</u> |
| Property and Equipment | | |
| | <u>0.00</u> | <u>0.00</u> |
| Net Property and Equipment | <u>0.00</u> | <u>0.00</u> |
| Total Assets | <u>\$ 6,570,798.87</u> | <u>\$ 7,240,044.71</u> |

No assurance is provided.

**Jonesboro Airport Commission
Balance Sheet
As of February 29, 2024 and 2023**

Liabilities and Stockholders' Equity

| | 2024 | 2023 |
|---|------------------------|------------------------|
| Current Liabilities | | |
| Fica Taxes Payable | \$ 1,628.99 | \$ 1,789.29 |
| FWH Taxes Payable | 1,865.94 | 2,157.89 |
| SWH Taxes Payable | 515.31 | 588.14 |
| State Unemployment Payable | <u>(548.07)</u> | <u>(94.79)</u> |
| Total Current Liabilities | <u>3,462.17</u> | <u>4,440.53</u> |
| Long-Term Liabilities | | |
| Total Long-Term Liabilities | <u>0.00</u> | <u>0.00</u> |
| Total Liabilities | <u>3,462.17</u> | <u>4,440.53</u> |
| Stockholders' Equity | | |
| Capital Contributions | 6,419,457.28 | 6,810,222.37 |
| Retained Earnings | (1,472.22) | (1,472.22) |
| Current Earnings | <u>149,351.64</u> | <u>426,854.03</u> |
| Total Stockholders' Equity | <u>6,567,336.70</u> | <u>7,235,604.18</u> |
| Total Liabilities and Stockholders' Equity | <u>\$ 6,570,798.87</u> | <u>\$ 7,240,044.71</u> |

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Two Months Ended February 29, 2024

| | One Month Ended February 29, 2024 | Two Months Ended February 29, 2024 |
|--------------------------------------|--------------------------------------|---------------------------------------|
| Sales | | |
| Grant Revenue-City of Jonesboro | \$ 70,000.00 | \$ 70,000.00 |
| Grant Revenue-Federal & State | 1,889,510.25 | 2,680,449.71 |
| Hanger Revenue - FBO | 36,410.33 | 72,820.66 |
| Fuel Flowage | 6,959.85 | 14,948.55 |
| HANGER-FOWLER FOODS | 1,145.04 | 2,290.08 |
| Hangar Land Lease | 884.16 | 46,497.32 |
| HANGER-HYTROL | <u>5,135.42</u> | <u>10,270.84</u> |
| Total Sales | 2,010,045.05 | 2,897,277.16 |
| Cost of Goods Sold | | |
| Grant Project Expenditures | 2,116,007.35 | 2,734,926.12 |
| Grounds | 1,435.39 | 16,403.79 |
| Hanger Expense-FBO | 3,251.09 | 8,722.99 |
| T-Hanger Expense | 64.95 | 64.95 |
| Flight Service Station | 90.78 | 177.31 |
| Fire Rescue Building Expense | <u>2,495.10</u> | <u>2,696.00</u> |
| Total Cost of Goods Sold | <u>2,123,344.66</u> | <u>2,762,991.16</u> |
| Gross Profit | <u>(113,299.61)</u> | <u>134,286.00</u> |
| Operating Expenses | | |
| Insurance - Medical | 891.70 | 2,861.72 |
| Office Expense | 122.57 | 122.57 |
| Payroll Taxes | 924.86 | 1,761.48 |
| Postage | 0.00 | 226.00 |
| Salaries - Manager | 6,260.68 | 12,521.36 |
| Salaries - Other | 6,000.00 | 10,600.00 |
| Supplies | 0.00 | 87.21 |
| Telephone | 0.00 | 300.99 |
| Meetings/Travel | 212.99 | 212.99 |
| Meals/Entertainment | 0.00 | 147.37 |
| Legal & Accounting | <u>900.00</u> | <u>1,650.00</u> |
| Total Operating Expenses | <u>15,312.80</u> | <u>30,491.69</u> |
| Operating Income (Loss) | (128,612.41) | 103,794.31 |
| Other Income (Expenses) | | |
| Interest Income | <u>23,470.13</u> | <u>45,557.33</u> |
| Total Other Income (Expenses) | <u>23,470.13</u> | <u>45,557.33</u> |
| Net Income (Loss) | <u>\$ (105,142.28)</u> | <u>\$ 149,351.64</u> |

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Two Months Ended February 29, 2024 and 2023

| | Two Months Ended February 29, 2024 | Two Months Ended February 28, 2023 | |
|--------------------------------------|---------------------------------------|---------------------------------------|--|
| Sales | | | |
| Grant Revenue-City of Jonesboro | \$ 70,000.00 | \$ 70,000.00 | |
| Grant Revenue-Federal & State | 2,680,449.71 | 510,654.80 | |
| Hanger Revenue - FBO | 72,820.66 | 60,468.66 | |
| Fuel Flowage | 14,948.55 | 13,276.35 | |
| HANGER-FOWLER FOODS | 2,290.08 | 2,290.08 | |
| Hangar Land Lease | 46,497.32 | 15,268.32 | |
| HANGER-HYTROL | <u>10,270.84</u> | <u>10,270.84</u> | |
| Total Sales | 2,897,277.16 | 682,229.05 | |
| Cost of Goods Sold | | | |
| Grant Project Expenditures | 2,734,926.12 | 0.00 | |
| Grounds | 16,403.79 | 1,665.70 | |
| Runways | 0.00 | 231,669.33 | |
| Hanger Expense-FBO | 8,722.99 | 4,019.96 | |
| T-Hanger Expense | 64.95 | 0.00 | |
| Terminal Building Expense- | 0.00 | 7,809.43 | |
| Flight Service Station | 177.31 | 248.65 | |
| Fire Rescue Building Expense | 2,696.00 | 1,677.21 | |
| Sharp Aviation Expense | <u>0.00</u> | <u>3,490.56</u> | |
| Total Cost of Goods Sold | <u>2,762,991.16</u> | <u>250,580.84</u> | |
| Gross Profit | <u>134,286.00</u> | <u>431,648.21</u> | |
| Operating Expenses | | | |
| Insurance - Medical | 2,861.72 | 1,666.36 | |
| Office Expense | 122.57 | 150.81 | |
| Outside Services | 0.00 | 83.33 | |
| Payroll Taxes | 1,761.48 | 1,542.01 | |
| Postage | 226.00 | 212.00 | |
| Repairs/Maintenance | 0.00 | 761.09 | |
| Salaries - Manager | 12,521.36 | 12,521.36 | |
| Salaries - Other | 10,600.00 | 7,732.00 | |
| Supplies | 87.21 | 76.87 | |
| Telephone | 300.99 | 560.85 | |
| Meetings/Travel | 212.99 | 0.00 | |
| Meals/Entertainment | 147.37 | 370.48 | |
| Legal & Accounting | <u>1,650.00</u> | <u>1,725.00</u> | |
| Total Operating Expenses | <u>30,491.69</u> | <u>27,402.16</u> | |
| Operating Income (Loss) | 103,794.31 | 404,246.05 | |
| Other Income (Expenses) | | | |
| Interest Income | <u>45,557.33</u> | <u>22,607.98</u> | |
| Total Other Income (Expenses) | <u>45,557.33</u> | <u>22,607.98</u> | |
| Net Income (Loss) | <u>\$ 149,351.64</u> | <u>\$ 426,854.03</u> | |

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|---|-----------|---------|------------------------------------|-------------------|-------------------|--------------------|
| 1020 Cash - Centennial Bank 503461691 | | | | (1,511.65) | | |
| 01/02/24 | 12394 | | AR BC/BS | | (1,228.79) | |
| 01/02/24 | 12398 | | USPS | | (226.00) | |
| 01/02/24 | P89 | | Payroll Journal Entry | | (8,012.38) | |
| 01/11/24 | 12399 | | JAC- xfer to projects acct | | (618,918.77) | |
| 01/15/24 | debits | | December payroll tax drafts | | (5,647.24) | |
| 01/23/24 | 12400 | | AT&T | | (300.99) | |
| 01/23/24 | 12401 | | Cardinal Supplies of AR, Inc | | (87.21) | |
| 01/23/24 | 12402 | | City of Jonesboro | | (1,078.32) | |
| 01/23/24 | 12403 | | CWL | | (200.90) | |
| 01/23/24 | 12404 | | CWL | | (86.53) | |
| 01/23/24 | 12405 | | David W Cahoon | | (250.00) | |
| 01/23/24 | 12406 | | Ditta Ace Hardware | | (118.40) | |
| 01/23/24 | 12407 | | Mid South Plumbing | | (1,650.96) | |
| 01/23/24 | 12408 | | NEA Termite & Pest | | (416.64) | |
| 01/23/24 | 12409 | | Schmidt Countertops & Construction | | (3,332.70) | |
| 01/23/24 | 12410 | | Sherwin Williams Co | | (71.60) | |
| 01/23/24 | 12411 | | THOMAS, SPEIGHT & NOBLE, CPAS | | (500.00) | |
| 01/23/24 | 12412 | | Honeybaked Ham | | (147.37) | |
| 01/31/24 | | | January deposits | | 887,232.11 | |
| 01/31/24 | | | Cash Sweeps | | 626,128.02 | |
| 01/31/24 | dm | | Cash Sweeps | | (873,303.75) | |
| | | | Totals for 01/31/24 | | <u>(2,218.42)</u> | (3,730.07) |
| 02/01/24 | 12413 | | AR BC/BS | | (1,228.79) | |
| 02/01/24 | 12414 | | Data Network Systems | | (1,745.28) | |
| 02/01/24 | 12415 | | Data Network Systems | | (1,745.28) | |
| 02/01/24 | 12418 | | xfer | | (2,116,007.35) | |
| 02/01/24 | 12420 | | THOMAS, SPEIGHT & NOBLE, CPAS | | (650.00) | |
| 02/01/24 | P89 | | Payroll Journal Entry | | (9,029.65) | |
| 02/15/24 | debits | | Payroll tax drafts | | (3,316.26) | |
| 02/20/24 | 12421 | | Cardinal Supplies of AR, Inc | | (52.19) | |
| 02/20/24 | 12422 | | Chris West Plumbing, Inc | | (272.54) | |
| 02/20/24 | 12423 | | CWL | | (749.82) | |
| 02/20/24 | 12424 | | CWL | | (90.78) | |
| 02/20/24 | 12425 | | David W Cahoon | | (250.00) | |
| 02/20/24 | 12426 | | Dixie Contractors, Inc | | (1,030.38) | |
| 02/20/24 | 12427 | | Lowe's Business Accounts | | (64.95) | |
| 02/20/24 | 12428 | | Mid South Plumbing | | (68.67) | |
| 02/20/24 | 12429 | | Office Depot | | (122.57) | |
| 02/20/24 | 12430 | | Quality Farm Supply | | (15.39) | |
| 02/20/24 | 12431 | | TEC Electric | | (82.03) | |
| 02/20/24 | 12432 | | Honeybaked Ham | | (212.99) | |
| 02/29/24 | | | Cash Sweeps | | 2,131,596.94 | |
| 02/29/24 | | | February deposits | | 2,010,045.05 | |
| 02/29/24 | dm | | Cash Sweeps | | (2,002,880.43) | |
| | | | Totals for 02/29/24 | | 2,026.64 | (1,703.43) |
| | | | Totals for 1020 | | <u>(191.78)</u> | <u>(1,703.43)</u> |
| 1021 Cash - Centennial Insurance 503461721 | | | | 250,817.47 | | |
| 01/31/24 | | | Interest Income | | 820.78 | |
| 01/31/24 | dm | | Cash Sweeps | | (817.47) | |
| | | | Totals for 01/31/24 | | 3.31 | 250,820.78 |
| 02/01/24 | 12418 | | xfer | | 2,116,007.35 | |
| 02/01/24 | xfer | | xfer account correction | | (2,116,007.35) | |
| 02/29/24 | | | Interest Paid | | 841.87 | |

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|---|-----------|---------|-----------------------------|-------------------|-------------------|---------------------|
| 02/29/24 | | | Cash Sweeps | | 2,116,007.35 | |
| 02/29/24 | dm | | Cash Sweeps | | (2,116,828.13) | |
| | | | Totals for 02/29/24 | | 21.09 | 250,841.87 |
| | | | Totals for 1021 | | <u>24.40</u> | <u>250,841.87</u> |
| 1023 Cash-Centennial x8092 | | | | 0.00 | | |
| 01/03/24 | 1055 | | G. Roberts Corp | | (14,850.00) | |
| 01/11/24 | 12399 | | JAC- xfer to projects acct | | 618,918.77 | |
| 01/12/24 | 1056 | | White River Materials | | (618,918.77) | |
| 01/31/24 | | | Cash Sweeps | | 633,768.77 | |
| 01/31/24 | dm | | Cash Sweeps | | (618,918.77) | |
| | | | Totals for 01/31/24 | | 0.00 | 0.00 |
| 02/01/24 | xfer | | xfer account correction | | 2,116,007.35 | |
| 02/05/24 | 1057 | | White River Materials | | (1,420.00) | |
| 02/05/24 | 1058 | | White River Materials | | (2,116,007.35) | |
| 02/29/24 | | | Cash Sweeps | | 2,117,427.35 | |
| 02/29/24 | dm | | Cash Sweeps | | (2,116,007.35) | |
| | | | Totals for 02/29/24 | | 0.00 | 0.00 |
| | | | Totals for 1023 | | <u>0.00</u> | <u>0.00</u> |
| 1030 Investment Account-50-3461-21-2 | | | | 5,743,412.09 | | |
| 01/31/24 | | | Interest Income Adjustments | | 18,875.40 | |
| 01/31/24 | dm | | Cash Sweeps | | 817.47 | |
| | | | Totals for 01/31/24 | | 19,692.87 | 5,763,104.96 |
| 02/29/24 | | | Interest Income | | 19,741.61 | |
| 02/29/24 | | | Cash Sweeps | | (2,116,007.35) | |
| 02/29/24 | dm | | Cash Sweeps | | 2,116,828.13 | |
| | | | Totals for 02/29/24 | | 20,562.39 | 5,783,667.35 |
| | | | Totals for 1030 | | <u>40,255.26</u> | <u>5,783,667.35</u> |
| 1032 Investment Account-50-3461-91-5 | | | | 398,586.65 | | |
| 01/31/24 | | | Interest Income Adjustments | | 1,603.19 | |
| 01/31/24 | | | Cash Sweeps | | (626,128.02) | |
| 01/31/24 | dm | | Cash Sweeps | | 873,303.75 | |
| | | | Totals for 01/31/24 | | 248,778.92 | 647,365.57 |
| 02/29/24 | | | Interest Income | | 1,594.45 | |
| 02/29/24 | | | Cash Sweeps | | (2,131,596.94) | |
| 02/29/24 | dm | | Cash Sweeps | | 2,002,880.43 | |
| | | | Totals for 02/29/24 | | (127,122.06) | 520,243.51 |
| | | | Totals for 1032 | | <u>121,656.86</u> | <u>520,243.51</u> |
| 1035 Investment Account-0924 | | | | 31,939.54 | | |
| 01/31/24 | | | Cash Sweeps | | (633,768.77) | |
| 01/31/24 | | | Interest Income Adjustments | | 787.83 | |
| 01/31/24 | dm | | Cash Sweeps | | 618,918.77 | |
| | | | Totals for 01/31/24 | | (14,062.17) | 17,877.37 |
| 02/29/24 | | | Interest Income | | 1,292.20 | |
| 02/29/24 | | | Cash Sweeps | | (2,117,427.35) | |
| 02/29/24 | dm | | Cash Sweeps | | 2,116,007.35 | |
| | | | Totals for 02/29/24 | | (127.80) | 17,749.57 |

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|---|-----------|---------|-----------------------|-------------------|--------------------|-----------------------|
| Totals for 1035 | | | | | <u>(14,189.97)</u> | <u>17,749.57</u> |
| 3040 Fica Taxes Payable | | | | (2,728.48) | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | (1,610.10) | |
| 01/15/24 | debits | | IRS | | 2,657.56 | |
| 01/15/24 | debits | | IRS | | <u>266.23</u> | |
| Totals for 01/31/24 | | | | | 1,313.69 | (1,414.79) |
| 02/01/24 | P89 | | Payroll Journal Entry | | (1,824.30) | |
| 02/15/24 | debits | | IRS | | <u>1,610.10</u> | |
| Totals for 02/29/24 | | | | | (214.20) | (1,628.99) |
| Totals for 3040 | | | | | <u>1,099.49</u> | <u>(1,628.99)</u> |
| 3050 FWH Taxes Payable | | | | (2,367.39) | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | (1,293.11) | |
| 01/15/24 | debits | | IRS | | 1,812.41 | |
| 01/15/24 | debits | | IRS | | <u>190.90</u> | |
| Totals for 01/31/24 | | | | | 710.20 | (1,657.19) |
| 02/01/24 | P89 | | Payroll Journal Entry | | (1,501.86) | |
| 02/15/24 | debits | | IRS | | <u>1,293.11</u> | |
| Totals for 02/29/24 | | | | | (208.75) | (1,865.94) |
| Totals for 3050 | | | | | <u>501.45</u> | <u>(1,865.94)</u> |
| 3060 SWH Taxes Payable | | | | (755.52) | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | (413.05) | |
| 01/15/24 | debits | | DFA | | 642.30 | |
| 01/15/24 | debits | | DFA | | <u>77.84</u> | |
| Totals for 01/31/24 | | | | | 307.09 | (448.43) |
| 02/01/24 | P89 | | Payroll Journal Entry | | (479.93) | |
| 02/15/24 | debits | | DFA | | <u>413.05</u> | |
| Totals for 02/29/24 | | | | | (66.88) | (515.31) |
| Totals for 3060 | | | | | <u>240.21</u> | <u>(515.31)</u> |
| 3080 State Unemployment Payable | | | | 592.35 | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | <u>(31.57)</u> | |
| Totals for 01/31/24 | | | | | (31.57) | 560.78 |
| 02/01/24 | P89 | | Payroll Journal Entry | | <u>(12.71)</u> | |
| Totals for 02/29/24 | | | | | (12.71) | 548.07 |
| Totals for 3080 | | | | | <u>(44.28)</u> | <u>548.07</u> |
| 5010 City Water & Light | | | | (6,500,756.91) | | |
| Totals for 5010 | | | | | <u>0.00</u> | <u>(6,500,756.91)</u> |
| 5013 Federal/State Grants | | | | 1,472.22 | | |
| Totals for 5013 | | | | | <u>0.00</u> | <u>1,472.22</u> |
| 5030 Beg Retained Earnings | | | | 81,299.63 | | |
| Totals for 5030 | | | | | <u>0.00</u> | <u>81,299.63</u> |
| 6001 Grant Revenue-City of Jonesboro | | | | 0.00 | | |

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|-------------|--|---------|---|----------------------|-----------------------|-----------------------|
| 02/29/24 | | | 2024 Annual Contribution | | (70,000.00) | |
| | | | Totals for 02/29/24 | | (70,000.00) | (70,000.00) |
| | | | Totals for 6001 | | <u>(70,000.00)</u> | <u>(70,000.00)</u> |
| 6002 | Grant Revenue-Federal & State | | | 0.00 | | |
| 01/31/24 | | | FAA Treas/City of Jboro | | (578,909.00) | |
| 01/31/24 | | | FAA Treas | | (9,000.00) | |
| 01/31/24 | | | State of AR | | (34.08) | |
| 01/31/24 | | | State of AR | | (34.08) | |
| 01/31/24 | | | ADA State of AR | | (202,962.30) | |
| | | | Totals for 01/31/24 | | (790,939.46) | (790,939.46) |
| 02/29/24 | | | FAA/AIP-Runway Construction | | (1,790,320.00) | |
| 02/29/24 | | | ADA State of AR- taxiway strengthening | | (94,228.00) | |
| 02/29/24 | | | State of AR | | (2,359.92) | |
| 02/29/24 | | | State of AR | | (2,602.33) | |
| | | | Totals for 02/29/24 | | (1,889,510.25) | (2,680,449.71) |
| | | | Totals for 6002 | | <u>(2,680,449.71)</u> | <u>(2,680,449.71)</u> |
| 6010 | Hanger Revenue - FBO | | | 0.00 | | |
| 01/31/24 | | | AR Air Center | | (31,358.33) | |
| 01/31/24 | | | Edmonds AV | | (5,052.00) | |
| | | | Totals for 01/31/24 | | (36,410.33) | (36,410.33) |
| 02/29/24 | | | AR Air Center | | (31,358.33) | |
| 02/29/24 | | | Edmonds AV | | (5,052.00) | |
| | | | Totals for 02/29/24 | | (36,410.33) | (72,820.66) |
| | | | Totals for 6010 | | <u>(72,820.66)</u> | <u>(72,820.66)</u> |
| 6015 | Fuel Flowage | | | 0.00 | | |
| 01/31/24 | | | Titan AV Fuels | | (7,988.70) | |
| | | | Totals for 01/31/24 | | (7,988.70) | (7,988.70) |
| 02/29/24 | | | Titan AV Fuels | | (6,959.85) | |
| | | | Totals for 02/29/24 | | (6,959.85) | (14,948.55) |
| | | | Totals for 6015 | | <u>(14,948.55)</u> | <u>(14,948.55)</u> |
| 6016 | HANGER-FOWLER FOODS | | | 0.00 | | |
| 01/31/24 | | | Fowler Foods | | (1,145.04) | |
| | | | Totals for 01/31/24 | | (1,145.04) | (1,145.04) |
| 02/29/24 | | | Fowler Foods | | (1,145.04) | |
| | | | Totals for 02/29/24 | | (1,145.04) | (2,290.08) |
| | | | Totals for 6016 | | <u>(2,290.08)</u> | <u>(2,290.08)</u> |
| 6020 | Hangar Land Lease | | | 0.00 | | |
| 01/31/24 | | | BAT Farms GP | | (31,229.00) | |
| 01/31/24 | | | FNB | | (884.16) | |
| 01/31/24 | | | Sunbelt Finance | | (13,500.00) | |
| | | | Totals for 01/31/24 | | (45,613.16) | (45,613.16) |
| 02/29/24 | | | FNB hgr land lease rent | | (884.16) | |

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|--|-----------|---------|--|-------------------|---------------------|---------------------|
| | | | Totals for 02/29/24 | | (884.16) | (46,497.32) |
| | | | Totals for 6020 | | <u>(46,497.32)</u> | <u>(46,497.32)</u> |
| 6021 HANGER-HYTROL | | | | 0.00 | | |
| 01/31/24 | | | Hytrol | | <u>(5,135.42)</u> | |
| | | | Totals for 01/31/24 | | (5,135.42) | (5,135.42) |
| 02/29/24 | | | Hytrol | | <u>(5,135.42)</u> | |
| | | | Totals for 02/29/24 | | (5,135.42) | (10,270.84) |
| | | | Totals for 6021 | | <u>(10,270.84)</u> | <u>(10,270.84)</u> |
| 7005 Grant Project Expenditures | | | | 0.00 | | |
| 01/12/24 | 1056 | | White River Materials | | <u>618,918.77</u> | |
| | | | Totals for 01/31/24 | | 618,918.77 | 618,918.77 |
| 02/05/24 | 1058 | | White River Materials- taxi way strength construction | | <u>2,116,007.35</u> | |
| | | | Totals for 02/29/24 | | 2,116,007.35 | 2,734,926.12 |
| | | | Totals for 7005 | | <u>2,734,926.12</u> | <u>2,734,926.12</u> |
| 7010 Grounds | | | | 0.00 | | |
| 01/03/24 | 1055 | | G. Roberts Corp- perimeter mowing | | 14,850.00 | |
| 01/23/24 | 12406 | | Ditta Ace Hardware | | <u>118.40</u> | |
| | | | Totals for 01/31/24 | | 14,968.40 | 14,968.40 |
| 02/05/24 | 1057 | | White River Materials- snow removal around hangers | | 1,420.00 | |
| 02/20/24 | 12430 | | Quality Farm Supply | | <u>15.39</u> | |
| | | | Totals for 02/29/24 | | 1,435.39 | 16,403.79 |
| | | | Totals for 7010 | | <u>16,403.79</u> | <u>16,403.79</u> |
| 7030 Hanger Expense-FBO | | | | 0.00 | | |
| 01/23/24 | 12407 | | Mid South Plumbing | | 1,650.96 | |
| 01/23/24 | 12408 | | NEA Termite & Pest | | 416.64 | |
| 01/23/24 | 12409 | | Schmidt Countertops & Construction | | 3,332.70 | |
| 01/23/24 | 12410 | | Sherwin Williams Co | | <u>71.60</u> | |
| | | | Totals for 01/31/24 | | 5,471.90 | 5,471.90 |
| 02/01/24 | 12414 | | Data Network Systems | | 1,745.28 | |
| 02/20/24 | 12421 | | Cardinal Supplies of AR, Inc | | 52.19 | |
| 02/20/24 | 12422 | | Chris West Plumbing, Inc | | 272.54 | |
| 02/20/24 | 12426 | | Dixie Contractors, Inc | | 1,030.38 | |
| 02/20/24 | 12428 | | Mid South Plumbing | | 68.67 | |
| 02/20/24 | 12431 | | TEC Electric | | <u>82.03</u> | |
| | | | Totals for 02/29/24 | | 3,251.09 | 8,722.99 |
| | | | Totals for 7030 | | <u>8,722.99</u> | <u>8,722.99</u> |
| 7035 T-Hanger Expense | | | | 0.00 | | |
| 02/20/24 | 12427 | | Lowe's Business Accounts | | <u>64.95</u> | |
| | | | Totals for 02/29/24 | | 64.95 | 64.95 |
| | | | Totals for 7035 | | <u>64.95</u> | <u>64.95</u> |
| 7050 Flight Service Station | | | | 0.00 | | |

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|--|-----------|---------|------------------------|-------------------|------------------------|------------------------|
| 01/23/24 | 12404 | | CWL | | 86.53 | |
| | | | Totals for 01/31/24 | | <u>86.53</u> | 86.53 |
| 02/20/24 | 12424 | | CWL | | 90.78 | |
| | | | Totals for 02/29/24 | | <u>90.78</u> | 177.31 |
| | | | Totals for 7050 | | <u><u>177.31</u></u> | <u><u>177.31</u></u> |
| 7051 Fire Rescue Building Expense | | | | 0.00 | | |
| 01/23/24 | 12403 | | CWL | | 200.90 | |
| | | | Totals for 01/31/24 | | <u>200.90</u> | 200.90 |
| 02/01/24 | 12415 | | Data Network Systems | | 1,745.28 | |
| 02/20/24 | 12423 | | CWL | | 749.82 | |
| | | | Totals for 02/29/24 | | <u>2,495.10</u> | 2,696.00 |
| | | | Totals for 7051 | | <u><u>2,696.00</u></u> | <u><u>2,696.00</u></u> |
| 8110 Insurance - Medical | | | | 0.00 | | |
| 01/02/24 | 12394 | | AR BC/BS | | 1,228.79 | |
| 01/02/24 | P89 | | Payroll Journal Entry | | (337.09) | |
| 01/23/24 | 12402 | | City of Jonesboro | | 1,078.32 | |
| | | | Totals for 01/31/24 | | <u>1,970.02</u> | 1,970.02 |
| 02/01/24 | 12413 | | AR BC/BS | | 1,228.79 | |
| 02/01/24 | P89 | | Payroll Journal Entry | | (337.09) | |
| | | | Totals for 02/29/24 | | <u>891.70</u> | 2,861.72 |
| | | | Totals for 8110 | | <u><u>2,861.72</u></u> | <u><u>2,861.72</u></u> |
| 8140 Office Expense | | | | 0.00 | | |
| 02/20/24 | 12429 | | Office Depot | | 122.57 | |
| | | | Totals for 02/29/24 | | <u>122.57</u> | 122.57 |
| | | | Totals for 8140 | | <u><u>122.57</u></u> | <u><u>122.57</u></u> |
| 8160 Payroll Taxes | | | | 0.00 | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | 836.62 | |
| | | | Totals for 01/31/24 | | <u>836.62</u> | 836.62 |
| 02/01/24 | P89 | | Payroll Journal Entry | | 924.86 | |
| | | | Totals for 02/29/24 | | <u>924.86</u> | 1,761.48 |
| | | | Totals for 8160 | | <u><u>1,761.48</u></u> | <u><u>1,761.48</u></u> |
| 8170 Postage | | | | 0.00 | | |
| 01/02/24 | 12398 | | USPS | | 226.00 | |
| | | | Totals for 01/31/24 | | <u>226.00</u> | 226.00 |
| | | | Totals for 8170 | | <u><u>226.00</u></u> | <u><u>226.00</u></u> |
| 8200 Salaries - Manager | | | | 0.00 | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | 6,260.68 | |
| | | | Totals for 01/31/24 | | <u>6,260.68</u> | 6,260.68 |
| 02/01/24 | P89 | | Payroll Journal Entry | | 6,260.68 | |
| | | | Totals for 02/29/24 | | <u>6,260.68</u> | 12,521.36 |

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|------------------------------------|-----------|---------|-------------------------------|-------------------|--------------------|--------------------|
| Totals for 8200 | | | | | <u>12,521.36</u> | <u>12,521.36</u> |
| 8210 Salaries - Other | | | | 0.00 | | |
| 01/02/24 | P89 | | Payroll Journal Entry | | <u>4,600.00</u> | |
| | | | Totals for 01/31/24 | | 4,600.00 | 4,600.00 |
| 02/01/24 | P89 | | Payroll Journal Entry | | <u>6,000.00</u> | |
| | | | Totals for 02/29/24 | | 6,000.00 | 10,600.00 |
| Totals for 8210 | | | | | <u>10,600.00</u> | <u>10,600.00</u> |
| 8220 Supplies | | | | 0.00 | | |
| 01/23/24 | 12401 | | Cardinal Supplies of AR, Inc | | <u>87.21</u> | |
| | | | Totals for 01/31/24 | | 87.21 | 87.21 |
| Totals for 8220 | | | | | <u>87.21</u> | <u>87.21</u> |
| 8240 Telephone | | | | 0.00 | | |
| 01/23/24 | 12400 | | AT&T | | <u>300.99</u> | |
| | | | Totals for 01/31/24 | | 300.99 | 300.99 |
| Totals for 8240 | | | | | <u>300.99</u> | <u>300.99</u> |
| 8245 Meetings/Travel | | | | 0.00 | | |
| 02/20/24 | 12432 | | Honeybaked Ham | | <u>212.99</u> | |
| | | | Totals for 02/29/24 | | 212.99 | 212.99 |
| Totals for 8245 | | | | | <u>212.99</u> | <u>212.99</u> |
| 8250 Meals/Entertainment | | | | 0.00 | | |
| 01/23/24 | 12412 | | Honeybaked Ham | | <u>147.37</u> | |
| | | | Totals for 01/31/24 | | 147.37 | 147.37 |
| Totals for 8250 | | | | | <u>147.37</u> | <u>147.37</u> |
| 8280 Legal & Accounting | | | | 0.00 | | |
| 01/23/24 | 12405 | | David W Cahoon | | 250.00 | |
| 01/23/24 | 12411 | | THOMAS, SPEIGHT & NOBLE, CPAS | | <u>500.00</u> | |
| | | | Totals for 01/31/24 | | 750.00 | 750.00 |
| 02/01/24 | 12420 | | THOMAS, SPEIGHT & NOBLE, CPAS | | 650.00 | |
| 02/20/24 | 12425 | | David W Cahoon | | <u>250.00</u> | |
| | | | Totals for 02/29/24 | | 900.00 | 1,650.00 |
| Totals for 8280 | | | | | <u>1,650.00</u> | <u>1,650.00</u> |
| 9010 Interest Income | | | | 0.00 | | |
| 01/31/24 | | | Interest Income Adjustments | | (21,266.42) | |
| 01/31/24 | | | Interest Income | | <u>(820.78)</u> | |
| | | | Totals for 01/31/24 | | (22,087.20) | (22,087.20) |
| 02/29/24 | | | Interest Paid | | (841.87) | |
| 02/29/24 | | | Interest Income | | <u>(22,628.26)</u> | |
| | | | Totals for 02/29/24 | | (23,470.13) | (45,557.33) |
| Totals for 9010 | | | | | <u>(45,557.33)</u> | <u>(45,557.33)</u> |
| Report Total | | | | | | <u>0.00</u> |

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2024 - February 29, 2024

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|--------------------------|-----------|---------|-------------|----------------------|-------------------|-----------------------|
| Net Profit/(Loss) | | | | | | |
| Current Period | | | | (105,142.28) | | |
| Year-to-Date | | | | <u>149,351.64</u> | | |
| Distribution count = 165 | | | | | | |

