



ARTHUR J. GALLAGHER & CO.

MARTIN INSURANCE DIVISION

October 28, 1985

Steve Kent  
P. O. Box 936  
Jonesboro, AR 72401

Dear Steve,

In response to your request for bids; we take the following position:

1. It is too early to give you a firm quote on your A.P.I.C. package renewal for 1986 as pricing information is not available.
2. We stand by our earlier estimate for an approximate 25% increase.
3. This increase is made up of premium and loss fund therefore part of it could accrue to your benefit if losses are low during 1986.
4. We expect to renew your policy with some minor changes in form otherwise there should be no difficulty.

We are very sorry we can't be more specific about pricing at this time. If we did attempt to give you a price it would be nothing more than an educated guess, which wouldn't be fair to either of us or the other members of A.P.I.C..

As soon as we have firm pricing information we will contact you.

Thanks!

John Evans

BID NUMBER 85-30

BUDGET AMOUNT \$ \_\_\_\_\_

OPENED BY J.A. Keut

DATE OPENED 10/20/85

TABULATED BY B. Thompson

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DIVISIONS			VENDOR		VENDOR		VENDOR		VENDOR		VENDOR	
<i>City Wide Insurance Program</i>			<i>Arthur J. Gallagher</i>									
ITEM NO.	QUANTITY	DESCRIPTION	UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		<i>Full Package Total</i>		<i>Approx 25% increase on total program</i>								
		<i>Bid by Portion</i>										
		<i>Property</i>		<i>1985 premium</i>		<i>70,860.00</i>						
		<i>Auto/Equip</i>		<i>approx 25%</i>		<i><u>17,715.00</u></i>						
		<i>Equal Liability</i>										
		<i>Professional Liab</i>		<i>Approx. Total</i>		<i>88,575.00</i>						
		<i>Insurance Fees</i>										
		<b>TOTALS</b>	\$		\$		\$		\$		\$	