

# EXHIBIT A

## SPONSORSHIP AGREEMENT

### FOR ATHLETIC BASEBALL FIELDS #4 & #12, LOCATED AT JOE MACK CAMPBELL PARK

This Agreement is made by and between **Arkansas State University** ("SPONSOR") and the City of Jonesboro Parks and Recreation Department ("CITY"), on this 1<sup>st</sup> Day of **January, 2026** ("Effective Date").

WHEREAS, the CITY is the owner of certain public park amenities known as "Joe Mack Campbell Park", hereafter referred to as "Facilities"; and

WHEREAS, SPONSOR and the CITY desire to enter this agreement to evidence the agreement of the parties about sponsorship of the Facilities by SPONSOR and the respective obligations of the parties regarding the sponsorship and maintenance of the Facilities;

NOW, THEREFORE in consideration of the promises and the reciprocated covenants and obligations contained herein, the parties agree as follows:

**I. Term**

- a.** This agreement is for **(5) years** commencing on the Effective Date and ending at midnight on the **31<sup>st</sup> of December, 2030**.

**II. Sponsorship of Facilities**

- a.** It is agreed between the parties hereto, in return for the covenants and conditions set forth herein, that the SPONSOR's name shall be put on a sign to be erected on the designated athletic field (**Baseball Fields #4 & #12**) at the FACILITY. The designated field, once SPONSOR enters into the Agreement, shall be known after that by the name specified by the SPONSOR, and said sign and name shall remain for a period of **(5) five years**.
- b.** It is agreed between the parties that the SPONSOR shall pay over (5) years for the erected sign and sponsorship, the total sum of **\$25,000** as specified below:
- A sum of **\$5,000** shall be paid on **January 1, 2026**.
  - A sum of **\$5,000** shall be paid on **January 1, 2027**.
  - A sum of **\$5,000** shall be paid on **January 1, 2028**.
  - A sum of **\$5,000** shall be paid on **January 1, 2029**.
  - A sum of **\$5,000** shall be paid on **January 1, 2030**.

- c. It is agreed between the CITY and the SPONSOR that the SPONSOR shall have the option to renew this agreement for an additional (5) years.
- d. It agreed between the CITY and the SPONSOR that this sponsorship is non-assignable without prior written approval of the CITY. It is also agreed that the CITY reserves the right to remove the SPONSOR's sign and obtain a new sponsor for the designated field in the event of failure of payment on the part of the SPONSOR.
- e. It is agreed between the parties that the CITY will furnish a 2.5' x 5' sign to be erected for the SPONSOR's designated field. However, it shall be the responsibility of the SPONSOR to bear any expense made to said sign should changes be requested during the term of this agreement.
- f. It is agreed by the CITY and the SPONSOR that the SPONSOR shall not be responsible for the maintenance or upkeep of sponsored field and the SPONSOR shall not be responsible with regards to any liability actions which may be brought against the CITY resulting from accidents which might occur on sponsored field.

**III. Assign Ability and Exclusivity**

- a. This agreement is a privilege for the benefit of SPONSOR only and may not be assigned in whole or in part by SPONSOR to any other person or entity.

**IV. Miscellaneous Provisions**

- a. No modification of this Agreement shall be effective unless it is made in writing and is signed by the authorized representatives of the parties hereto.
- b. This Agreement shall be construed under and by the laws of the State of Arkansas and the venue for any litigation concerning this Agreement shall be in Craighead County, Jonesboro, AR.
- c. Nothing in this Agreement shall be construed to make the CITY or its respective agents or representatives liable in situations it is otherwise immune from liability.
- d. In case any one or more of the provisions contained in this Agreement shall for any reason be held invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or enforceability shall not affect any other provision hereof and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision has never been contained herein.

- e. Each party represents to the other that the individual signing this Agreement below has been duly authorized to do so by its respective governing body and that this Agreement is binding and enforceable as to each party.

IN WITNESS WHEREOF, the parties have executed this Agreement of the day and year set forth below.

**Arkansas State University**

By: LISA GLASCO, CPCP, CPPB, CPPD, NIGP-CPP, APO

Name: Lisa Glasco, CPCP, CPPB, CPPO, NIGP-CPP, APO

Title: Director of Procurement Services

Phone: 870-972-2028

Email: lglasco@astate.edu

Date: 6/19/2025

CITY OF JONESBORO

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_

April Leggett, City Clerk