BERL S, SMITH
J. C. DEACON
DAVID LANDIS
STEPHEN M. REASONER
TOM D. WOMACK

JOHN V. PHELPS
BARRY DEACON
PAUL D. MªNEILL
W. CHRISTOPHER PAUL

LAW OFFICES OF

BARRETT, WHEATLEY, SMITH & DEACON

A PROFESSIONAL ASSOCIATION

6TH FLOOR CITIZENS BANK BUILDING . P. O. BOX 4057

JONESBORO, ARKANSAS 72403

(501) 932-6694

July 29, 1985

Mr. Jim Burton Attorney at Law P. O. Box 6063 Jonesboro, AR 72403

> City of Jonesboro -Re:

Northeast Arkansas Internal

JOE C. BARRETT (1897-1980) ARCHER WHEATLEY (1885-1983)

Medicine Clinic

Dear Jim:

I understand that Mayor Stallings has suggested that I contact you about a medical group which I represent, Northeast Arkansas Internal Medicine Clinic at 311 East Matthews, which wishes to buy a small piece of city owned property on Buffalo Street. The land in question measures, as best we can tell, 100 feet east and west by 56 feet north and south and is at the rear of the clinic's property.

In 1980 when Dennis Zolper was City Attorney, we worked out a lease agreement with the City for our client's partnership to lease a driveway across this tract which is used to gain access from Buffalo Street to the parking lot at the rear of the clinic building. A copy is enclosed. Presently the group wishes to expand the parking lot and therefore would like to purchase the land. Note that the lease agreement contains a first option to purchase the property in favor of the lessee.

I earlier advised the Mayor that our clients would offer to pay the City \$1,500.00 cash for the property. Frankly I doubt that it has any value to anyone else besides this medical group.

When convenient for you, I would like to talk with you during the next few days about obtaining the City's approval to sell the property.

Very truly yours,

BARRETT, WHEATLEY, SMITH & DEACON

Tommy Womack

TW/bc Enclosure