

Type of Instrument: Warranty Deed
Grantor: Jonesboro Economic Development Corporation
Grantee: The City of Jonesboro, Arkansas

This Instrument Prepared By:
Barrett & Deacon, P.A.
Attorneys at Law
P.O. Box 1700
Jonesboro, Arkansas 72403

After recording Return to:
Barrett & Deacon, P.A.
Attorneys at Law
P.O. Box 1700
Jonesboro, Arkansas 72403

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That **JONESBORO ECONOMIC DEVELOPMENT CORPORATION**, a corporation organized under the laws of the State of Arkansas, Grantor, by its President, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid by **THE CITY OF JONESBORO, ARKANSAS**, Grantee, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said Grantee, and unto its successors and assigns forever, the following described land, situated in Craighead County, Arkansas:

Part of the Northwest Quarter of the Northeast Quarter of Section 32, Township 14 North, Range 5 East, Craighead County, Arkansas, being more particularly described as follows:

Commencing at the Northwest Corner of the Northeast Quarter of Section 32, Township 14 North, Range 5 East, Craighead County, Arkansas, thence South 00 degrees 13' 52" East along the West line of the Northeast Quarter of Section 32, aforesaid, 40.00 feet to a point on the South right of way line of C.W. Post Road, said point being the point of beginning, thence North 88 degrees 30' 13" East, along said right of way line 250.07 feet; thence South 00 degrees 15' 18" East departing said right of way line, 26136 feet; thence South 88 degrees 30' 13" West 250.05 feet to a point on the West line of the Northeast Quarter of Section 32, aforesaid; thence North 00 degrees 15' 31" West along said West line 26136 feet to the point of beginning.

Containing in all 65,343 sq. ft. or 1.50 acres, more or less.

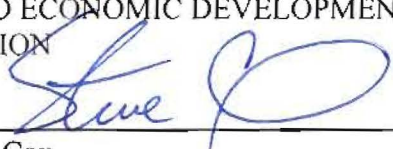
Subject to easements, restricts, reservations and rights-of-way of record.

TO HAVE AND TO HOLD the same unto the said Grantee, and unto its successors and assigns forever, with all appurtenances thereunto belonging. And Grantor hereby covenants with the said Grantee that it will forever warrant and defend the title to said lands against all claims whatever.

This deed is given in replacement of a deed from Grantor to Grantee which was misplaced or lost and never recorded of record.

IN TESTIMONY WHEREOF, this instrument is hereby executed by the aforescribed officer of Grantor to be effective as of January 4, 2007.

JONESBORO ECONOMIC DEVELOPMENT
CORPORATION

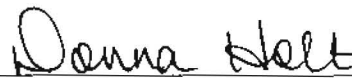
By: 
Name: Steve Cox
Title: President

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared Steve Cox, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that he was the President of Jonesboro Economic Development Corporation, and that he as such corporate officer, being authorized so to do, had signed, executed, and delivered the foregoing instrument for the consideration, uses, and purposes therein contained, by signing himself as such officer and executing on behalf of the corporation as such officer.

WITNESS my hand and official seal this 14th day of December, 2009.


Notary Public

My Commission Expires:

10-26-16



**This transaction is exempt from the Arkansas Real
Property Transfer Tax Under A.C.A. §26-60-102(1).**

AMOUNT OF TAX \$0.00

I certify under penalty of false
swearing that the legally
correct amount of documentary
stamps have been placed on this
instrument. Exempt or no consideration
paid if none shown.

Grantee or Agent

Grantee's Address

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