

**Jonesboro Airport Commission
Financial Statements
For the One Month Ended January 31, 2015 and 2014**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

We have compiled the accompanying statement of assets, liabilities, and equity-modified cash basis of Jonesboro Airport Commission as of January 31, 2015, and the related statement of revenues and expenses-modified cash basis for the one month and 1 Month ended January 31, 2015 and 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

February 6, 2015

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
January 31, 2015**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 691,936.86	
Cash-Centennial Bank-Project Acct	<u>160.58</u>	
Total Current Assets		\$ 692,097.44

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>
TOTAL ASSETS		<u>\$ 693,025.69</u>

See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
January 31, 2015**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica Taxes Payable	\$ 594.65
FWH Taxes Payable	365.44
SWH Taxes Payable	205.57
State Unemployment Payable	<u>54.43</u>

Total Current Liabilities \$ 1,220.09

EQUITY

Beg Retained Earnings	\$ 615,606.88
YTD Net Income(Loss)	<u>76,198.72</u>

Total Equity 691,805.60

TOTAL LIABILITIES & EQUITY \$ 693,025.69

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 1 Month Ended January 31, 2015 and 2014

	<u>1 Month Ended</u> <u>January 31, 2015</u>		<u>1 Month Ended</u> <u>January 31, 2014</u>		<u>1 Month Ended</u> <u>January 31, 2015</u>		<u>1 Month Ended</u> <u>January 31, 2014</u>	
		%		%		%		%
Revenues								
Grant Revenue-City of Jonesboro	\$ 70,000.00	69.55	\$ 0.00	0.00	\$ 70,000.00	69.55	\$ 0.00	0.00
T-Hanger Lease #2/#3	0.00	0.00	2,000.00	10.74	0.00	0.00	2,000.00	10.74
Hanger Revenue - FBO	15,745.00	15.64	6,440.97	34.60	15,745.00	15.64	6,440.97	34.60
Revenue-Sharp Aviation	2,105.80	2.09	2,035.00	10.93	2,105.80	2.09	2,035.00	10.93
Revenue-Gate Card Fees	100.00	0.10	250.00	1.34	100.00	0.10	250.00	1.34
T Hanger Leases	0.00	0.00	2,000.00	10.74	0.00	0.00	2,000.00	10.74
Fuel Flowage	6,961.50	6.92	1,830.24	9.83	6,961.50	6.92	1,830.24	9.83
HANGER-FOWLER FOODS	858.78	0.85	858.78	4.61	858.78	0.85	858.78	4.61
HANGER-LANDRY	0.00	0.00	300.00	1.61	0.00	0.00	300.00	1.61
HANGER-Pinnacle Operating Corp	1,600.00	1.59	1,600.00	8.60	1,600.00	1.59	1,600.00	8.60
HANGER-Goldeneye	500.00	0.50	500.00	2.69	500.00	0.50	500.00	2.69
Auto Rental Agency & Land Lease	300.00	0.30	300.00	1.61	300.00	0.30	300.00	1.61
HANGER-HYTROL	300.00	0.30	300.00	1.61	300.00	0.30	300.00	1.61
Terminal Building Leases-AIR CH	(27.72)	(0.03)	0.00	0.00	(27.72)	(0.03)	0.00	0.00
Other Income	2,204.43	2.19	200.00	1.07	2,204.43	2.19	200.00	1.07
Total Revenues	<u>100,647.79</u>	<u>100.00</u>	<u>18,614.99</u>	<u>100.00</u>	<u>100,647.79</u>	<u>100.00</u>	<u>18,614.99</u>	<u>100.00</u>
Cost of Revenues								
Grounds	1,890.61	1.88	60.28	0.32	1,890.61	1.88	60.28	0.32
Hanger Expense-FBO	395.81	0.39	303.70	1.63	395.81	0.39	303.70	1.63
Terminal Building Expense-	14,997.96	14.90	1,538.70	8.27	14,997.96	14.90	1,538.70	8.27
Terminal Building Expense	395.81	0.39	0.00	0.00	395.81	0.39	0.00	0.00
Fire Rescue Building Expense	470.76	0.47	31.95	0.17	470.76	0.47	31.95	0.17
Sharp Aviation Expense	395.81	0.39	0.00	0.00	395.81	0.39	0.00	0.00
Old Terminal Bldg - CAP	92.65	0.09	0.00	0.00	92.65	0.09	0.00	0.00
Total Cost of Revenues	<u>18,639.41</u>	<u>18.52</u>	<u>1,934.63</u>	<u>10.39</u>	<u>18,639.41</u>	<u>18.52</u>	<u>1,934.63</u>	<u>10.39</u>
Gross Profit	<u>82,008.38</u>	<u>81.48</u>	<u>16,680.36</u>	<u>89.61</u>	<u>82,008.38</u>	<u>81.48</u>	<u>16,680.36</u>	<u>89.61</u>
General & Administrative Exp.								
Insurance - Medical	536.10	0.53	1,544.51	8.30	536.10	0.53	1,544.51	8.30
Janitorial	0.00	0.00	650.00	3.49	0.00	0.00	650.00	3.49
Office Expense	0.00	0.00	35.71	0.19	0.00	0.00	35.71	0.19
Payroll Taxes	351.73	0.35	449.89	2.42	351.73	0.35	449.89	2.42
Postage	98.00	0.10	180.00	0.97	98.00	0.10	180.00	0.97
Rent Expense	92.00	0.09	0.00	0.00	92.00	0.09	0.00	0.00
Salaries - Manager	3,833.34	3.81	3,833.34	20.59	3,833.34	3.81	3,833.34	20.59
Salaries - Other	288.00	0.29	166.19	0.89	288.00	0.29	166.19	0.89
Telephone	283.98	0.28	331.92	1.78	283.98	0.28	331.92	1.78
Meals/Entertainment	0.00	0.00	109.11	0.59	0.00	0.00	109.11	0.59
Utilities	0.00	0.00	165.84	0.89	0.00	0.00	165.84	0.89
Legal & Accounting	500.00	0.50	615.00	3.30	500.00	0.50	615.00	3.30
Total G & A Expenses	<u>5,983.15</u>	<u>5.94</u>	<u>8,081.51</u>	<u>43.41</u>	<u>5,983.15</u>	<u>5.94</u>	<u>8,081.51</u>	<u>43.41</u>
Revenues from Operations	<u>76,025.23</u>	<u>75.54</u>	<u>8,598.85</u>	<u>46.19</u>	<u>76,025.23</u>	<u>75.54</u>	<u>8,598.85</u>	<u>46.19</u>
Other Revenue (Expenses)								
Interest Income	173.49	0.17	125.34	0.67	173.49	0.17	125.34	0.67
Total Other Revenue (Exp.)	<u>173.49</u>	<u>0.17</u>	<u>125.34</u>	<u>0.67</u>	<u>173.49</u>	<u>0.17</u>	<u>125.34</u>	<u>0.67</u>
Net Earnings	<u>\$ 76,198.72</u>	<u>75.71</u>	<u>\$ 8,724.19</u>	<u>46.87</u>	<u>\$ 76,198.72</u>	<u>75.71</u>	<u>\$ 8,724.19</u>	<u>46.87</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 1 Month Ended January 31, 2015 and 2014

<u>1 Month Ended</u> <u>January 31, 2015</u>	<u>%</u>	<u>1 Month Ended</u> <u>January 31, 2014</u>	<u>%</u>	<u>1 Month Ended</u> <u>January 31, 2015</u>	<u>%</u>	<u>1 Month Ended</u> <u>January 31, 2014</u>	<u>%</u>
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See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	1020	Cash - Centennial Bank	615,687.92		
01/31/15	1	Cash Disbursements		(20,721.03)	
01/31/15	2	SEE ADJUSTING ENTRIES		15,745.00	
01/31/15	2	SEE ADJUSTING ENTRIES		858.78	
01/31/15	2	SEE ADJUSTING ENTRIES		1,600.00	
01/31/15	2	SEE ADJUSTING ENTRIES		300.00	
01/31/15	2	SEE ADJUSTING ENTRIES		500.00	
01/31/15	2	SEE ADJUSTING ENTRIES		450.00	
01/31/15	2	SEE ADJUSTING ENTRIES		300.00	
01/31/15	2	SEE ADJUSTING ENTRIES		1,854.43	
01/31/15	2	SEE ADJUSTING ENTRIES		2,105.80	
01/31/15	2	SEE ADJUSTING ENTRIES		6,961.50	
01/31/15	2	SEE ADJUSTING ENTRIES		173.48	
01/31/15	2	SEE ADJUSTING ENTRIES		(919.54)	
01/31/15	2	SEE ADJUSTING ENTRIES		70,000.00	
01/01/15	P89	Payroll Journal Entry		(2,959.48)	
				<u>76,248.94</u>	<u>691,936.86</u>
	1034	Cash-Centennial Bank-Project Acct	160.57		
01/31/15	2	SEE ADJUSTING ENTRIES		0.01	
				<u>0.01</u>	<u>160.58</u>
	2530	Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
	3040	Fica Taxes Payable	(573.54)		
01/31/15	2	SEE ADJUSTING ENTRIES		573.54	
01/01/15	P89	Payroll Journal Entry		(594.65)	
				<u>(21.11)</u>	<u>(594.65)</u>
	3050	FWH Taxes Payable	(346.00)		
01/31/15	2	SEE ADJUSTING ENTRIES		346.00	
01/01/15	P89	Payroll Journal Entry		(365.44)	
				<u>(19.44)</u>	<u>(365.44)</u>
	3060	SWH Taxes Payable	(200.21)		
01/09/15	9995 V	Dept. of Finance & Administration 12/14		200.21	
01/01/15	P89	Payroll Journal Entry		(205.57)	
				<u>(5.36)</u>	<u>(205.57)</u>
	3080	State Unemployment Payable	(50.11)		
01/13/15	9996 V	Department of Workforce Services 4TH QTR		50.09	
01/01/15	P89	Payroll Journal Entry		(54.41)	
				<u>(4.32)</u>	<u>(54.43)</u>
	5030	Beg Retained Earnings	(615,606.88)		
				<u>0.00</u>	<u>(615,606.88)</u>
	6001	Grant Revenue-City of Jonesboro	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(70,000.00)	
				<u>(70,000.00)</u>	<u>(70,000.00)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		6010 Hanger Revenue - FBO	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(15,745.00)	
				<u>(15,745.00)</u>	<u>(15,745.00)</u>
		6011 Revenue-Sharp Aviation	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(2,105.80)	
				<u>(2,105.80)</u>	<u>(2,105.80)</u>
		6012 Revenue-Gate Card Fees	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(100.00)	
				<u>(100.00)</u>	<u>(100.00)</u>
		6015 Fuel Flowage	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(6,961.50)	
				<u>(6,961.50)</u>	<u>(6,961.50)</u>
		6016 HANGER-FOWLER FOODS	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(858.78)	
				<u>(858.78)</u>	<u>(858.78)</u>
		6018 HANGER-Pinnacle Operating Corp.	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(1,600.00)	
				<u>(1,600.00)</u>	<u>(1,600.00)</u>
		6019 HANGER-Goldeneye	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(500.00)	
				<u>(500.00)</u>	<u>(500.00)</u>
		6020 Auto Rental Agency & Land Lease	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(300.00)	
				<u>(300.00)</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(300.00)	
				<u>(300.00)</u>	<u>(300.00)</u>
		6030 Terminal Building Leases-AIR CHOICE	0.00		
01/20/15	10003 V	Lowes Business Accounts		27.72	
				<u>27.72</u>	<u>27.72</u>
		6060 Other Income	0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(350.00)	
01/31/15	2	SEE ADJUSTING ENTRIES		(1,854.43)	
				<u>(2,204.43)</u>	<u>(2,204.43)</u>
		7010 Grounds	0.00		
01/20/15	10003 V	Lowes Business Accounts		36.18	
01/27/15	10011 V	Dacus Fence Co. Inc. 166821 FENCE		1,854.43	
				<u>1,890.61</u>	<u>1,890.61</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		7030 Hanger Expense-FBO	0.00		
01/20/15	10004 V	Northeast Arkansas Termite & Pest 1/2015-12/2015		395.81	
				<u>395.81</u>	<u>395.81</u>
		7040 Terminal Building Expense-	0.00		
01/20/15	10002 V	Greg Moore		650.00	
01/20/15	10004 V	Northeast Arkansas Termite & Pest 1/2015-12/2015		395.81	
01/20/15	10006 V	PAYPAL SMART CONNECT		33.85	
01/20/15	10007 V	Pope Lawn Care 1/2015-12/2015		13,822.63	
01/20/15	10009 V	Suddenlink		95.67	
				<u>14,997.96</u>	<u>14,997.96</u>
		7041 Terminal Building Expense	0.00		
01/20/15	10004 V	Northeast Arkansas Termite & Pest 1/2015-12/2015		395.81	
				<u>395.81</u>	<u>395.81</u>
		7051 Fire Rescue Building Expense	0.00		
01/20/15	10004 V	Northeast Arkansas Termite & Pest 1/2015-12/2015		395.81	
01/20/15	10008 V	Suddenlink		74.95	
				<u>470.76</u>	<u>470.76</u>
		7052 Sharp Aviation Expense	0.00		
01/20/15	10004 V	Northeast Arkansas Termite & Pest 1/2015-12/2015		395.81	
				<u>395.81</u>	<u>395.81</u>
		7053 Old Terminal Bldg - CAP	0.00		
01/20/15	10000 V	Dixie Contractors Inc. 12329		92.65	
				<u>92.65</u>	<u>92.65</u>
		8110 Insurance - Medical	0.00		
01/02/15	9992 V	Arkansas Blue Cross Blue Shield 10846817		829.62	
01/01/15	P89	Payroll Journal Entry		(293.52)	
				<u>536.10</u>	<u>536.10</u>
		8160 Payroll Taxes	0.00		
01/01/15	P89	Payroll Journal Entry		351.73	
				<u>351.73</u>	<u>351.73</u>
		8170 Postage	0.00		
01/20/15	10010 V	U. S. Postal Service P.O. BOX 1293		98.00	
				<u>98.00</u>	<u>98.00</u>
		8180 Rent Expense	0.00		
01/20/15	10010 V	U. S. Postal Service P.O. BOX 1293		92.00	
				<u>92.00</u>	<u>92.00</u>
		8200 Salaries - Manager	0.00		
01/01/15	P89	Payroll Journal Entry		3,833.34	
				<u>3,833.34</u>	<u>3,833.34</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	8210 Salaries - Other		0.00		
01/01/15	P89	Payroll Journal Entry		288.00	
				<u>288.00</u>	<u>288.00</u>
	8240 Telephone		0.00		
01/20/15	9997 V	AT & T		146.86	
01/20/15	9998 V	AT&T MOBILITY		137.12	
				<u>283.98</u>	<u>283.98</u>
	8280 Legal & Accounting		0.00		
01/20/15	9999 V	Cahoon & Smith Law Office		250.00	
01/20/15	10005 V	Orr, Lamb & Fegtly		250.00	
				<u>500.00</u>	<u>500.00</u>
	9010 Interest Income		0.00		
01/31/15	2	SEE ADJUSTING ENTRIES		(173.49)	
				<u>(173.49)</u>	<u>(173.49)</u>
Current Profit/(Loss)		<u>76,198.72</u>	YTD Profit/(Loss)		<u>76,198.72</u>
Number of Transactions		62			
			The General Ledger is in balance		<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
01/31/15	1		1020	Cash Disbursements	(20,721.03)	(20,721.03)
01/31/15	2		1020	SEE ADJUSTING ENTRIES	15,745.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	858.78	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	1,600.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	300.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	500.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	450.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	300.00	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	1,854.43	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	2,105.80	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	6,961.50	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	173.48	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	(919.54)	
01/31/15	2		1020	SEE ADJUSTING ENTRIES	70,000.00	
01/31/15	2		1034	SEE ADJUSTING ENTRIES	0.01	
01/31/15	2		3040	SEE ADJUSTING ENTRIES	573.54	
01/31/15	2		3050	SEE ADJUSTING ENTRIES	346.00	
01/31/15	2		6001	SEE ADJUSTING ENTRIES	(70,000.00)	
01/31/15	2		6010	SEE ADJUSTING ENTRIES	(15,745.00)	
01/31/15	2		6011	SEE ADJUSTING ENTRIES	(2,105.80)	
01/31/15	2		6012	SEE ADJUSTING ENTRIES	(100.00)	
01/31/15	2		6015	SEE ADJUSTING ENTRIES	(6,961.50)	
01/31/15	2		6016	SEE ADJUSTING ENTRIES	(858.78)	
01/31/15	2		6018	SEE ADJUSTING ENTRIES	(1,600.00)	
01/31/15	2		6019	SEE ADJUSTING ENTRIES	(500.00)	
01/31/15	2		6020	SEE ADJUSTING ENTRIES	(300.00)	
01/31/15	2		6021	SEE ADJUSTING ENTRIES	(300.00)	
01/31/15	2		6060	SEE ADJUSTING ENTRIES	(350.00)	
01/31/15	2		6060	SEE ADJUSTING ENTRIES	(1,854.43)	
01/31/15	2		9010	SEE ADJUSTING ENTRIES	(173.49)	
01/02/15	9992	V	8110	Arkansas Blue Cross Blue Shield 10846817	829.62	829.62
01/01/15	9993		Payroll	McDonald, Ellis	74.89	
01/01/15	9994		Payroll	Gibson, Lanny	166.06	
01/09/15	9995	V	3060	Dept. of Finance & Administration 12/14	200.21	200.21
01/13/15	9996	V	3080	Department of Workforce Services 4TH QTR	50.09	50.09
01/20/15	9997	V	8240	AT & T	146.86	146.86
01/20/15	9998	V	8240	AT&T MOBILITY	137.12	137.12
01/20/15	9999	V	8280	Cahoon & Smith Law Office	250.00	250.00
01/20/15	10000	V	7053	Dixie Contractors Inc. 12329	92.65	92.65
01/01/15	10001		Payroll	JACKSON, GEORGE K	2,718.53	
01/20/15	10002	V	7040	Greg Moore	650.00	650.00
01/20/15	10003	V	6030	Lowe's Business Accounts	27.72	
01/20/15	10003	V	7010	Lowe's Business Accounts	36.18	63.90
01/20/15	10004	V	7030	Northeast Arkansas Termite & Pest 1/2015-12/2015	395.81	
01/20/15	10004	V	7040	Northeast Arkansas Termite & Pest 1/2015-12/2015	395.81	
01/20/15	10004	V	7041	Northeast Arkansas Termite & Pest 1/2015-12/2015	395.81	
01/20/15	10004	V	7051	Northeast Arkansas Termite & Pest 1/2015-12/2015	395.81	
01/20/15	10004	V	7052	Northeast Arkansas Termite & Pest 1/2015-12/2015	395.81	1,979.05
01/20/15	10005	V	8280	Orr, Lamb & Fegtly	250.00	250.00
01/20/15	10006	V	7040	PAYPAL SMART CONNECT	33.85	33.85
01/20/15	10007	V	7040	Pope Lawn Care 1/2015-12/2015	13,822.63	13,822.63
01/20/15	10008	V	7051	Suddenlink	74.95	74.95
01/20/15	10009	V	7040	Suddenlink	95.67	95.67
01/20/15	10010	V	8170	U. S. Postal Service P.O. BOX 1293	98.00	

**Jonesboro Airport Commission
Transaction Listing**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>	<u>Reference Total</u>
01/20/15	10010	V	8180	U. S. Postal Service P.O. BOX 1293	92.00	190.00
01/27/15	10011	V	7010	Dacus Fence Co. Inc. 166821 FENCE	1,854.43	1,854.43
01/01/15	P89		1020	Payroll Journal Entry	(2,959.48)	
01/01/15	P89		3040	Payroll Journal Entry	(594.65)	
01/01/15	P89		3050	Payroll Journal Entry	(365.44)	
01/01/15	P89		3060	Payroll Journal Entry	(205.57)	
01/01/15	P89		3080	Payroll Journal Entry	(54.41)	
01/01/15	P89		8110	Payroll Journal Entry	(293.52)	
01/01/15	P89		8160	Payroll Journal Entry	351.73	
01/01/15	P89		8200	Payroll Journal Entry	3,833.34	
01/01/15	P89		8210	Payroll Journal Entry	288.00	
					Transaction Balance	<u>0.00</u>

Total Debits 126,962.64 Total Credits 126,962.64 A/C Hash Total 309775.000

Number of Transactions 65

**Jonesboro Airport Commission
Trial Balance**

Account	T	Account Description	1 Month Ended Jan 31, 2015	1 Month Ended Jan 31, 2015
1020	A	Cash - Centennial Bank	76,248.94	691,936.86
1034	A	Cash-Centennial Bank-Project Acct	0.01	160.58
2530	A	Rice Growers Stock	0.00	928.25
3040	L	Fica Taxes Payable	(21.11)	(594.65)
3050	L	FWH Taxes Payable	(19.44)	(365.44)
3060	L	SWH Taxes Payable	(5.36)	(205.57)
3080	L	State Unemployment Payable	(4.32)	(54.43)
5030	L	Beg Retained Earnings	0.00	(615,606.88)
6001	R	Grant Revenue-City of Jonesboro	(70,000.00)	(70,000.00)
6010	R	Hanger Revenue - FBO	(15,745.00)	(15,745.00)
6011	R	Revenue-Sharp Aviation	(2,105.80)	(2,105.80)
6012	R	Revenue-Gate Card Fees	(100.00)	(100.00)
6015	R	Fuel Flowage	(6,961.50)	(6,961.50)
6016	R	HANGER-FOWLER FOODS	(858.78)	(858.78)
6018	R	HANGER-Pinnacle Operating Corp.	(1,600.00)	(1,600.00)
6019	R	HANGER-Goldeneye	(500.00)	(500.00)
6020	R	Auto Rental Agency & Land Lease	(300.00)	(300.00)
6021	R	HANGER-HYTROL	(300.00)	(300.00)
6030	R	Terminal Building Leases-AIR CHOICE	27.72	27.72
6060	R	Other Income	(2,204.43)	(2,204.43)
7010	E	Grounds	1,890.61	1,890.61
7030	E	Hanger Expense-FBO	395.81	395.81
7040	E	Terminal Building Expense-	14,997.96	14,997.96
7041	E	Terminal Building Expense	395.81	395.81
7051	E	Fire Rescue Building Expense	470.76	470.76
7052	E	Sharp Aviation Expense	395.81	395.81
7053	E	Old Terminal Bldg - CAP	92.65	92.65
8110	E	Insurance - Medical	536.10	536.10
8160	E	Payroll Taxes	351.73	351.73
8170	E	Postage	98.00	98.00
8180	E	Rent Expense	92.00	92.00
8200	E	Salaries - Manager	3,833.34	3,833.34
8210	E	Salaries - Other	288.00	288.00
8240	E	Telephone	283.98	283.98
8280	E	Legal & Accounting	500.00	500.00
9010	R	Interest Income	(173.49)	(173.49)
		Total	<u>0.00</u>	<u>0.00</u>
		Period Profit/(Loss)	<u>76,198.72</u>	<u>76,198.72</u>

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
5 - Ellis McDonald Check #9993 01/01/15						
Gross Pay #5	0.0000	108.00	FICA-SS W/H	6.70		
			FICA-Med W/H	1.57		
			Federal W/H	19.44		
			State W/H	5.40		
TOTALS	<u>0.0000</u>	<u>108.00</u>		<u>33.11</u>		<u>0.00</u>
Number of Periods: 1					NET PAY:	74.89
Company Expenses:		FICA-SS: 6.69	FICA-Med: 1.57	FUTA: 0.00		
		AR SUTA: 1.51				
15 - Lanny Gibson Check #9994 01/01/15						
Gross Pay #5	0.0000	180.00	FICA-SS W/H	11.16		
			FICA-Med W/H	2.61		
			Federal W/H	0.00		
			State W/H	0.17		
TOTALS	<u>0.0000</u>	<u>180.00</u>		<u>13.94</u>		<u>0.00</u>
Number of Periods: 1					NET PAY:	166.06
Company Expenses:		FICA-SS: 11.16	FICA-Med: 2.61	FUTA: 0.00		
		AR SUTA: 2.52				
16 - GEORGE K. JACKSON Check #10001 01/01/15						
Gross Pay #5	0.0000	3,833.34	FICA-SS W/H	223.11	Ins 125	234.72
			FICA-Med W/H	52.18	Insurance	58.80
			Federal W/H	346.00		
			State W/H	200.00		
TOTALS	<u>0.0000</u>	<u>3,833.34</u>		<u>821.29</u>		<u>293.52</u>
Number of Periods: 1					NET PAY:	2,718.53
Company Expenses:		FICA-SS: 223.11	FICA-Med: 52.18	FUTA: 0.00		
		AR SUTA: 50.38				

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals	Number of Checks: 3					
Gross Pay #5	0.0000	4,121.34	FICA-SS W/H	240.97	Ins 125	234.72
			FICA-Med W/H	56.36	Insurance	58.80
			Federal W/H	365.44		
			State W/H	205.57		
TOTALS	<u>0.0000</u>	<u>4,121.34</u>		<u>868.34</u>		<u>293.52</u>
					NET PAY:	2,959.48

Company Expenses: FICA-SS: 240.96 FICA-Med: 56.36 FUTA: 0.00
AR SUTA: 54.41