

AGREEMENT

This agreement is entered into on this date by and between **Gibson's Pharmacy of Jonesboro, Inc.** hereinafter referred to as "party of the first part" and the **City of Jonesboro, MATA Department**, hereinafter referred to as "party of the second part."

WITNESSETH:

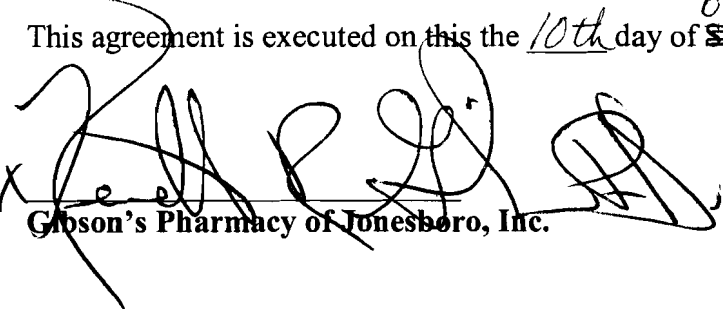
The party of the first part is the owner of certain property at 913 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 27.

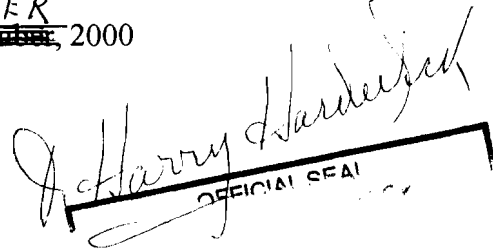
The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 3,305.00

This agreement is executed on this the 10th day of ~~September~~ ^{OCTOBER}, 2000


 Gibson's Pharmacy of Jonesboro, Inc.


 OFFICIAL SEAL


OFFICIAL SEAL
 J. HARRY HARDWICK
 NOTARY PUBLIC-ARKANSAS
 CRAIGHEAD COUNTY
 MY COMMISSION EXPIRES: 02-14-2010

CITY OF JONESBORO, MATA DEPT.

BY: 
 DIRECTOR - MATA

FILED
 DATE 10/3/01
 DONNA K. JACKSON
 CITY CLERK

MISC BOOK 43 PAGE 593
 DATE 10/12/2001
 TIME 04:48:36 PM
 RECORDED IN,
 OFFICIAL RECORDS OF
 CRAIGHEAD COUNTY
 ANN HUDSON
 CIRCUIT CLERK


 RECEIPT# 72471

RIGHT-OF-WAY

Whereas, **Gibson's Pharmacy of Jonesboro, Inc.** is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, **Gibson's Pharmacy of Jonesboro, Inc.** and city have agreed upon a right-of-way for construction and maintenance of a street across the land of **Gibson's Pharmacy of Jonesboro, Inc.**, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between **Gibson's Pharmacy of Jonesboro, Inc.** and city on this 10th day of October, 2000.

1. **Gibson's Pharmacy of Jonesboro, Inc.**, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of **Gibson's Pharmacy of Jonesboro, Inc.**, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE NORTHEAST CORNER OF LOT 2 OF LOWE'S SUBDIVISION OF LOTS 1 AND 2, BLOCK 2 OF HALTOM'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN DEED RECORD 87, AT PAGE 364, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°33'09" WEST, ALONG THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 63.03 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF SAID LOT 2; THENCE SOUTH 01°00'42" WEST, ALONG THE WEST LINE OF SAID LOT 2, A DISTANCE OF 10.90 FEET TO A POINT LYING ON THE PROPOSED SOUTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 88°48'25" EAST, ALONG SAID PROPOSED SOUTHERLY RIGHT-OF-WAY LINE AND DEPARTING FROM THE WEST LINE OF SAID LOT 2, A DISTANCE OF 63.11 FEET TO A POINT LYING ON THE EAST LINE OF SAID LOT 2; THENCE NORTH 00°42'37" EAST, ALONG THE EAST LINE OF SAID LOT 2 AND DEPARTING FROM SAID PROPOSED SOUTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 10.07 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 661 SQ.FT. OR 0.015 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. Gibson's Pharmacy of Jonesboro, Inc., warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Gibson's Pharmacy of Jonesboro, Inc.

Gibson's Pharmacy of Jonesboro, Inc.

BY: [Signature]
Title: President

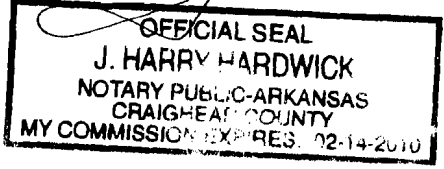
STATE OF ARKANSAS
COUNTY OF Craighead

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Gibson's Pharmacy of Jonesboro, Inc., by: Kenneth K. Gibson, Title: President, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 10th day of October, 2000.

[Signature]
NOTARY PUBLIC



DEED BOOK 598 PAGE 7 - 8
DATE 10/25/2000
TIME 11:06:09 AM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK

Pat Rossdale, D.C.
RECEIPT# 54009