

**Jonesboro Airport Commission
Financial Statements**

For the One Month and Seven Months ended July 31, 2019 and July 31, 2018

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of July 31, 2019, and the related statement of revenue and expenses- tax basis for the one month and seven months ended July 31, 2019 and July 31, 2018 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

August 05, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of July 31, 2019

Assets

Current Assets

Cash - Centennial Bank	\$ 1,171,935.85
Cash-Centennial Bank-Project Acct	<u>18,885.78</u>

Total Current Assets	<u>1,190,821.63</u>
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Property and Equipment

Net Property and Equipment	<u>0.00</u>
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Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets	<u>928.25</u>
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Total Assets	<u><u>\$ 1,191,749.88</u></u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of July 31, 2019

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$	1,031.16
FWH Taxes Payable		534.30
SWH Taxes Payable		291.17
State Unemployment Payable		<u>102.34</u>

Total Current Liabilities 1,958.97

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 1,958.97

Owners' Equity

Capital Contributions	997,329.39
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>181,188.52</u>

Total Owners' Equity 1,189,790.91

Total Liabilities and Owners' Equity \$ 1,191,749.88

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			1,142,169.38		
07/09/19	P89		Payroll Journal Entry		(6,102.48)	
07/31/19			see journal entry		1,145.04	
07/31/19			see journal entry		21,487.13	
07/31/19			see journal entry		1,600.00	
07/31/19			see journal entry		250.00	
07/31/19			see journal entry		250.00	
07/31/19			see journal entry		1,100.00	
07/31/19			see journal entry		5,212.95	
07/31/19			see journal entry		19,190.90	
07/31/19			see journal entry		1,429.67	
07/31/19			see journal entry		1,429.67	
07/31/19			see journal entry		1,485.06	
07/31/19			see ap list		(16,867.75)	
07/31/19			payroll tax pymt		(1,843.72)	
			Totals for 1020		<u>29,766.47</u>	<u>1,171,935.85</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			18,861.75		
07/31/19			see journal entry		24.03	
			Totals for 1034		<u>24.03</u>	<u>18,885.78</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,051.58)		
07/09/19	P89		Payroll Journal Entry		(1,157.84)	
07/31/19			payroll tax pymt		1,178.26	
			Totals for 3040		<u>20.42</u>	<u>(1,031.16)</u>
3050	FWH Taxes Payable			(665.46)		
07/09/19	P89		Payroll Journal Entry		(534.30)	
07/31/19			payroll tax pymt		665.46	
			Totals for 3050		<u>131.16</u>	<u>(534.30)</u>
3060	SWH Taxes Payable			(300.26)		
07/09/19	P89		Payroll Journal Entry		(293.09)	
07/31/19			see ap list		302.18	

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 3060		9.09	(291.17)
3070	OCSE			0.00		
			Totals for 3070		0.00	0.00
3080	State Unemployment Payable			(356.21)		
07/09/19	P89		Payroll Journal Entry		(102.34)	
07/31/19			see ap list		356.21	
			Totals for 3080		253.87	(102.34)
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		0.00	0.00
3130	Other Accrued Expenses			0.00		
			Totals for 3130		0.00	0.00
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		0.00	0.00
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		0.00	0.00
4030	Notes Payable - Payment			0.00		
			Totals for 4030		0.00	0.00
5010	City Water & Light			124,121.55		
			Totals for 5010		0.00	124,121.55
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		0.00	0.00
5012	City of Jonesboro			0.00		
			Totals for 5012		0.00	0.00
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		0.00	(11,273.00)
5014	Craighead County			0.00		
			Totals for 5014		0.00	0.00
5020	Addl Paid In Capital			0.00		
			Totals for 5020		0.00	0.00
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		0.00	0.00
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		0.00	(1,121,450.94)
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		0.00	(70,000.00)
6002	Grant Revenue-Federal & State			(57,572.80)		
07/31/19			see journal entry		(1,429.67)	
07/31/19			see journal entry		(1,429.67)	
			Totals for 6002		(2,859.34)	(60,432.14)

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6003			Construction Reimbursements- non grant	(11,600.64)		
			Totals for 6003		<u>0.00</u>	<u>(11,600.64)</u>
6009			T-Hanger Lease #2/#3	0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010			Hanger Revenue - FBO	(122,034.39)		
07/31/19			see journal entry		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(143,521.52)</u>
6011			Revenue-Sharp Aviation	(16,846.40)		
			Totals for 6011		<u>0.00</u>	<u>(16,846.40)</u>
6012			Revenue-Gate Card Fees	(2,100.00)		
			Totals for 6012		<u>0.00</u>	<u>(2,100.00)</u>
6013			Revenue-Picture Display Fees	(1,000.00)		
			Totals for 6013		<u>0.00</u>	<u>(1,000.00)</u>
6014			T Hanger Leases	0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015			Fuel Flowage	(36,207.60)		
07/31/19			see journal entry		(5,212.95)	
			Totals for 6015		<u>(5,212.95)</u>	<u>(41,420.55)</u>
6016			HANGER-FOWLER FOODS	(6,011.46)		
07/31/19			see journal entry		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(7,156.50)</u>
6017			HANGER-RAE	(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018			HANGER-BAKER	(9,600.00)		
07/31/19			see journal entry		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(11,200.00)</u>
6019			HANGER-Goldeneye	(500.00)		
07/31/19			see journal entry		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(750.00)</u>
6020			Auto Rental Agency & Land Lease	(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021			HANGER-HYTROL	(300.00)		
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>
6022			HANGER-GOLDEN EYE	(2,500.00)		
07/31/19			see journal entry		(250.00)	
			Totals for 6022		<u>(250.00)</u>	<u>(2,750.00)</u>
6030			Terminal Building Leases-AIR CHOICE	(6,600.00)		
07/31/19			see journal entry		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(7,700.00)</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6031			Terminal Building Leases	0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040			Farm Rents	0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050			ASU Lease	0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060			Other Income	(51,362.66)		
			Totals for 6060		<u>0.00</u>	<u>(51,362.66)</u>
7005			Grant Project Expenditures	78,303.33		
			Totals for 7005		<u>0.00</u>	<u>78,303.33</u>
7006			Capital Expenditures- Non Grant	0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010			Grounds	4,999.62		
07/31/19			greenway		40.55	
07/31/19			quality farm		485.05	
07/31/19			ar air center		657.20	
			Totals for 7010		<u>1,182.80</u>	<u>6,182.42</u>
7020			Runways	1,237.00		
			Totals for 7020		<u>0.00</u>	<u>1,237.00</u>
7030			Hanger Expense-FBO	17,637.17		
			Totals for 7030		<u>0.00</u>	<u>17,637.17</u>
7035			T-Hanger Expense	11,782.92		
			Totals for 7035		<u>0.00</u>	<u>11,782.92</u>
7040			Terminal Building Expense-	23,659.81		
07/31/19			greg moore		675.00	
07/31/19			suddenlink		121.66	
07/31/19			ssherwin williams		49.77	
			Totals for 7040		<u>846.43</u>	<u>24,506.24</u>
7041			Terminal Building Expense	2,896.03		
			Totals for 7041		<u>0.00</u>	<u>2,896.03</u>
7050			Flight Service Station	0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051			Fire Rescue Building Expense	2,285.33		
07/31/19			suddenlink		92.45	
			Totals for 7051		<u>92.45</u>	<u>2,377.78</u>
7052			Sharp Aviation Expense	395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053			Old Terminal Bldg - CAP	106.92		
			Totals for 7053		<u>0.00</u>	<u>106.92</u>
7060			Beacon & Field Lights	325.85		

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 7060		0.00	325.85
7100			Other Direct Costs	0.00		
			Totals for 7100		0.00	0.00
7200			Freight	0.00		
			Totals for 7200		0.00	0.00
8010			Advertising	1,109.81		
			Totals for 8010		0.00	1,109.81
8020			Amortization	0.00		
			Totals for 8020		0.00	0.00
8030			Auto Expense	0.00		
			Totals for 8030		0.00	0.00
8040			Bad Debts	0.00		
			Totals for 8040		0.00	0.00
8050			Bank Charges	0.00		
			Totals for 8050		0.00	0.00
8060			Commissions	0.00		
			Totals for 8060		0.00	0.00
8070			Contributions/Donations	0.00		
			Totals for 8070		0.00	0.00
8080			Depreciation	0.00		
			Totals for 8080		0.00	0.00
8090			Dues/Subscriptions	55.00		
			Totals for 8090		0.00	55.00
8100			Insurance	38,081.44		
07/31/19			great northern		(19,190.90)	
			Totals for 8100		(19,190.90)	18,890.54
8110			Insurance - Medical	3,203.93		
07/09/19	P89		Payroll Journal Entry		(293.52)	
07/31/19			blue cross		993.01	
			Totals for 8110		699.49	3,903.42
8120			Insurance - Fire	0.00		
			Totals for 8120		0.00	0.00
8130			Janitorial	0.00		
			Totals for 8130		0.00	0.00
8140			Office Expense	0.00		
			Totals for 8140		0.00	0.00
8150			Outside Services	0.00		
07/31/19			united rentals		3,265.26	
			Totals for 8150		3,265.26	3,265.26

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8160	Payroll Taxes			3,658.73		
07/09/19	P89		Payroll Journal Entry		681.26	
			Totals for 8160		<u>681.26</u>	<u>4,339.99</u>
8170	Postage			285.00		
			Totals for 8170		<u>0.00</u>	<u>285.00</u>
8180	Rent Expense			0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			17,092.20		
07/31/19			barton		232.11	
07/31/19			lowe's		820.90	
07/31/19			metal mart		5,566.46	
07/31/19			paint plus		2,092.50	
07/31/19			pymt smart connect		23.82	
07/31/19			sherwin williams		76.91	
			Totals for 8190		<u>8,812.70</u>	<u>25,904.90</u>
8200	Salaries - Manager			28,724.88		
07/09/19	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>33,603.19</u>
8210	Salaries - Other			10,945.50		
07/09/19	P89		Payroll Journal Entry		2,924.00	
			Totals for 8210		<u>2,924.00</u>	<u>13,869.50</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			2,110.43		
07/31/19			fedex		38.73	
			Totals for 8220		<u>38.73</u>	<u>2,149.16</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			2,219.99		
07/31/19			att		195.23	
07/31/19			att		188.56	
			Totals for 8240		<u>383.79</u>	<u>2,603.78</u>
8245	Meetings/Travel			73.65		
			Totals for 8245		<u>0.00</u>	<u>73.65</u>
8250	Meals/Entertainment			367.23		
07/31/19			honey ham		119.19	
			Totals for 8250		<u>119.19</u>	<u>486.42</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2019 - July 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8280 Legal & Accounting				3,800.00		
07/31/19			cahoon		250.00	
07/31/19			olf		225.00	
Totals for 8280					<u>475.00</u>	<u>4,275.00</u>
9010 Interest Income				(8,014.79)		
07/31/19			see journal entry		(1,485.06)	
07/31/19			see journal entry		(24.03)	
Totals for 9010					<u>(1,509.09)</u>	<u>(9,523.88)</u>
9030 Interest Expense				0.00		
Totals for 9030					<u>0.00</u>	<u>0.00</u>
9100 Income Taxes				0.00		
Totals for 9100					<u>0.00</u>	<u>0.00</u>
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period			30,205.04			
Year-to-Date			<u>181,188.52</u>			

Distribution count = 60

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended July 31, 2019	1 Month Ended July 31, 2018	7 Months Ended July 31, 2019	7 Months Ended July 31, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	2,859.34	0.00	60,432.14	136,363.32
Construction Reimbursements- non grant	0.00	3,617.98	11,600.64	19,897.96
Hanger Revenue - FBO	21,487.13	18,091.00	143,521.52	128,837.00
Revenue-Sharp Aviation	0.00	2,105.80	16,846.40	14,740.60
Revenue-Gate Card Fees	0.00	600.00	2,100.00	1,250.00
Revenue-Picture Display Fees	0.00	600.00	1,000.00	600.00
Fuel Flowage	5,212.95	6,755.55	41,420.55	44,266.80
HANGER-FOWLER FOODS	1,145.04	858.78	7,156.50	6,011.46
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	1,600.00	11,200.00	11,200.00
HANGER-Goldeneye	250.00	0.00	750.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	300.00	4,340.32
HANGER-GOLDEN EYE	250.00	500.00	2,750.00	3,500.00
Terminal Building Leases-AIR CHOICE	1,100.00	0.00	7,700.00	6,650.00
Other Income	0.00	0.00	51,362.66	0.00
Total Rental Income	<u>33,904.46</u>	<u>34,729.11</u>	<u>432,230.73</u>	<u>447,957.46</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	11,865.96	78,303.33	141,081.68
Grounds	1,182.80	1,585.81	6,182.42	165,851.04
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	0.00	12,216.77	17,637.17	25,381.21
T-Hanger Expense	0.00	0.00	11,782.92	2,074.78
Terminal Building Expense-	846.43	826.45	24,506.24	22,864.54
Terminal Building Expense	0.00	0.00	2,896.03	395.81
Fire Rescue Building Expense	92.45	517.37	2,377.78	5,820.96
Sharp Aviation Expense	0.00	0.00	395.81	550.42
Old Terminal Bldg - CAP	0.00	855.00	106.92	855.00
Beacon & Field Lights	0.00	0.00	325.85	1,121.00
Total Cost of Goods Sold	<u>2,121.68</u>	<u>27,867.36</u>	<u>145,751.47</u>	<u>365,996.44</u>
Gross Profit	<u>31,782.78</u>	<u>6,861.75</u>	<u>286,479.26</u>	<u>81,961.02</u>
Operating Expenses				
Advertising	0.00	0.00	1,109.81	1,119.49
Dues/Subscriptions	0.00	0.00	55.00	110.00
Insurance	(19,190.90)	0.00	18,890.54	37,774.20
Insurance - Medical	699.49	629.35	3,903.42	4,405.45
Office Expense	0.00	0.00	0.00	598.93
Outside Services	3,265.26	0.00	3,265.26	0.00
Payroll Taxes	681.26	613.53	4,339.99	3,177.50
Postage	0.00	0.00	285.00	210.00
Repairs/Maintenance	8,812.70	0.00	25,904.90	407.55
Salaries - Manager	4,878.31	4,333.33	33,603.19	30,333.31
Salaries - Other	2,924.00	3,636.00	13,869.50	11,184.00
Supplies	38.73	28.32	2,149.16	488.25
Telephone	383.79	371.01	2,603.78	2,815.96
Meetings/Travel	0.00	0.00	73.65	0.00
Legal & Accounting	475.00	550.00	4,275.00	3,750.00
Total Rental Expenses	<u>2,967.64</u>	<u>10,161.54</u>	<u>114,328.20</u>	<u>96,374.64</u>
Rental Income (Loss)	<u>28,815.14</u>	<u>(3,299.79)</u>	<u>172,151.06</u>	<u>(14,413.62)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended July 31, 2019	1 Month Ended July 31, 2018	7 Months Ended July 31, 2019	7 Months Ended July 31, 2018
Other Income (Expenses)				
Interest Income	1,509.09	1,311.24	9,523.88	5,917.45
Meals/Entertainment	<u>(119.19)</u>	<u>(146.69)</u>	<u>(486.42)</u>	<u>(440.07)</u>
Total Other Income (Expenses)	<u>1,389.90</u>	<u>1,164.55</u>	<u>9,037.46</u>	<u>5,477.38</u>
Net Income (Loss) Before Taxes	<u>30,205.04</u>	<u>(2,135.24)</u>	<u>181,188.52</u>	<u>(8,936.24)</u>
Net Income (Loss)	<u>\$ 30,205.04</u>	<u>\$ (2,135.24)</u>	<u>\$ 181,188.52</u>	<u>\$ (8,936.24)</u>

See accountants' compilation report.