



**CITY OF
JONESBORO**

Please be advised that I am in receipt of an appraisal located on 1203 W. Huntington and owned by Verlon and Janet Garman in the amount of \$52,500.00.

I hereby recommend that an additional sum of \$2,787.00 be added to the appraised value for purchase of said property for the total price of \$55,287.00. My recommendation is based upon the following criteria, established in **Resolution 2006:62**, to wit:

- A. Actual Reasonable expense in moving
- B. Direct losses of tangible personal property
- C. Moving expenses limited, but not limited to transportation, packing, storage, replacing signs and stationary, insurance on items moved, rental brokerage payments and payment for license and certification expenses
- D. Replacement housing costs, including but not limited to interest and reasonable expenses incurred in title researches (**\$968.00**), recording fees (**\$40.00**), and closing costs (**\$400.00**): \$1,408.00.
- E. Unusual or extra ordinary expense items determined by the Mayor to be unique to the particular property being acquired _____

Total: \$55,287.00 (Appraised value & additional expenditures)

Sincerely



Mayor