ARKANSAS STATE HIGHWAY HHTU-AND (STANSPORTATION DEPARTMENT)

18@ 351 Signal

Dan Flowers
Director
Telephone (501) 569-2000



P.O. Box 2261 Little Rock, Arkansas 72203-2261 Telefax (501) 569-2400

January 27, 2004

The Honorable Hubert Brodell Mayor of Jonesboro P. O. Box 1845 Jonesboro, AR 72403

Re: Job 100584

F.A.P. STP-9227(30)

Hwy. 18/Hwy. 351 Signal

(Jonesboro) (S)

Craighead County

Dear Mayor Brodell:

Shelby Electric Co., Inc. of Memphis, Tennessee submitted the low bid of \$87,084.00 for the referenced project at the Department's January 21, 2004 letting. The Arkansas State Highway Commission has tentatively accepted their proposal and will execute the contract upon receipt of the City's matching funds.

The City's estimated share of costs for this project is calculated below.

	<u>Tot</u>	al Cost	:	Federal Share	2	State Share	City Share
Construction	\$ 87	,084.00	\$	69,667.00	\$	8,708.50	\$ 8,708.50
Construction Engineering	_13	062.60	_	10,450.00		<u>1,306.30</u>	1.306.30
Totals	\$ 100,	,146.60	\$	80,117.00	\$	10,014.80	\$ 10,014.80

Your check for \$10,014.80 (made payable to the Arkansas State Highway and Transportation Department) should be forwarded to this office as soon as possible. The contract will not be executed, and construction cannot begin, until your check is received. Submittal of these funds to the Department will be considered as your concurrence in the award of this contract.

The Honorable Hubert Brodell January 27, 2004 Page Two

Upon completion of the project, a statement will be prepared reflecting the final cost and respective matching shares. At that time, the City will be returned funds remaining over the deposit or billed for additional funds required.

We look forward to working with the City to complete the proposed improvements. Should you have any questions or comments, please advise.

Yours truly,

Robert L. Walters Chief Engineer