

EXERCISE BY CITY OF JONESBORO OF RIGHTS UNDER SECTION 803
OF A CERTAIN TRUST INDENTURE ENTERED INTO BETWEEN THE CITY
OF JONESBORO, ARKANSAS, AND THE MERCANTILE BANK,
JONESBORO, ARKANSAS, TRUSTEE

The CITY OF JONESBORO, ARKANSAS, under the terms of a Trust Indenture acknowledged October 1, 1975, and recorded October 2, 1975, in Mortgage Record 185, at Page 177, in the office of the Circuit Clerk in Jonesboro, Arkansas, hereby exercises its right under Section 803(a) of the said Trust Indenture to withdraw a portion of the mortgaged property from the lien of the Indenture above referred to and to obtain the release from the lien of the Indenture of the following described property and, in connection therewith, herewith deposits with the Trustee, MERCANTILE BANK, an amount equal to Five Thousand Dollars (\$5,000.00) per acre of the mortgaged property hereinafter described and so withdrawn, said amount covering 6.15 acres for a total of THIRTY THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$30,750.00):

A part of the Northeast Quarter of Section 27, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the intersection of the South line of Sarah Street and the Westerly right of way line of Arkansas Highway No. 351; South 89 Degrees 59 Minutes West along the South line of Sarah 1050.2 feet; thence North 0 Degree 10 Minutes East along the West line of Cotton Street 103.6 feet to the point of beginning proper; thence South 89 Degrees 56 Minutes West 806.33 feet to the Easterly right of way line of Missouri Pacific Railroad; thence North 33 Degrees 54 Minutes East along said right of way line 479.92 feet; thence East 539.82 feet to a point on the West line of Cotton Street, said point being 200.0 feet South 0 Degree 10 Minutes West of the Northeast Corner of Lot 5 of Block D of Earl Kiech Addition; thence South 0 Degree 10 Minutes West on the West line of Cotton Street 397.4 feet to the point of beginning proper, containing 6.15 acres.

DATED this 18th day of July, 1983.