

General Addendum



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FORM SERIAL NUMBER: 011274-100146-5567742

Regarding the Real Estate Contract (Form Serial Number 010425-300145-9543588),
dated (month) April (day) 13, (year) 2016, between Buyer/Lessee,
City of Jonesboro, and Seller/Lessor,
Kings Ranch of Jonesboro, Inc, covering the
real property known as 89+/- acres, as shown in attached Exhibit "A", Jonesboro, Craighead
County, AR 72401

(the "Property"), the undersigned Buyer and Seller, in consideration for the covenants, agreements
and promises made below and other good and valuable consideration, receipt and sufficiency being
acknowledged, agree as follows:

1. In regards to Paragraph 11 (Closing), Closing Date is September 8, 2016.
2. In regards to Paragraph 18 (Contingencies), Due Diligence Period is extended to August
24, 2016.

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This General Addendum, upon its execution by both parties, incorporates by reference all provisions of the above-referenced Real Estate Contract not expressly modified herein. This General Addendum may be executed in multiple counterparts each of which shall be regarded as an original hereof but all of which together shall constitute one in the same.

EXPIRATION: This General Addendum shall not be effective unless signed by Buyer/Lessee and Seller/Lessor on or before (month) June (day) 13, (year) 2016, at 2:00 (a.m.) (p.m.).

THIS IS A LEGALLY BINDING AGREEMENT WHEN SIGNED BY THE PARTIES BELOW. READ IT CAREFULLY. YOU MAY EMPLOY AN ATTORNEY TO DRAFT THIS FORM FOR YOU. IF YOU DO NOT UNDERSTAND THE EFFECT OF ANY PART, CONSULT YOUR ATTORNEY BEFORE SIGNING. REAL ESTATE AGENTS CANNOT GIVE YOU LEGAL ADVICE. THE PARTIES SIGNED BELOW WAIVE THEIR RIGHT TO HAVE AN ATTORNEY DRAFT THIS FORM AND HAVE AUTHORIZED THE REAL ESTATE AGENT(S) TO FILL IN THE BLANKS ON THIS FORM.

THIS FORM IS PRODUCED AND COPYRIGHTED BY THE ARKANSAS REALTORS® ASSOCIATION. THE SERIAL NUMBER BELOW IS A UNIQUE NUMBER NOT USED ON ANY OTHER FORM. THE SERIAL NUMBER BELOW SHOULD BE AN ORIGINAL PRINTING, NOT MACHINE COPIED, OTHERWISE THE FORM MAY HAVE BEEN ALTERED. DO NOT SIGN THIS FORM IF IT WAS PREPARED AFTER DECEMBER 31, 2016.

FORM SERIAL NUMBER: 011274-100146-5567742

The above General Addendum is executed on

(month) June (day) 10, (year) 2016, at 12:31 (a.m.) (p.m.).

Selling Firm

Signature: _____

Printed Name: _____

Principal or Executive Broker

Signature: _____

Printed Name: _____

Selling Agent

Signature: Harold Perrin

Printed Name: Mayor Harold Perrin

Buyer/Lessee

Signature: _____

Printed Name: City of Jonesboro

Buyer/Lessee

The above General Addendum is executed on

(month) June (day) 13, (year) 2016, at 13:00 (a.m.) (p.m.).

Halsey Thrasher Harpole

Listing Firm

Signature: Jerry Halsey Jr

Printed Name: Jerry Halsey Jr

Principal or Executive Broker

Signature: _____

Printed Name: Jerry Halsey Jr

Listing Agent

Signature: Kings Ranch of Jonesboro Inc

Printed Name: Kings Ranch of Jonesboro Inc

Seller/Lessor

Signature: _____

Printed Name: _____

Seller/Lessor

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Exhibit "A"

