Jonesboro Airport Commission
Financial Statements
For the One Month Ended January 31, 2010 and 2009

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

February 4, 2009

Jonesboro Airport Commission
Jonesboro, Arkansas

We have compiled the accompanying statement of assets, liabilities, and equity-modified cash basis of Jonesboro Airport Commission as of January 31, 2010, and the related statement of revenues and expenses-modified cash basis for the one month ended January 31, 2010 and 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
January 31, 2010

ASSETS

CURRENT ASSETS		
Cash - Liberty Bank	$ 254,455.74	
Cash-Liberty Bank-Project Acct	1,499.56	
Total Current Assets		$ 255,955.30
PROPERTY AND EQUIPMENT		
Plant Investments	$ 374.10	
Net Property and Equipment		374.10
OTHER ASSETS		
Rice Growers Stock	$ 928.25	
Total Other Assets		928.25
TOTAL ASSETS		$ 257,257.65

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
January 31, 2010

LIABILITIES AND EQUITY

CURRENT LIABILITIES				
Fica Taxes Payable	$	671.39		
FWH Taxes Payable		696.12		
SWH Taxes Payable		133.44		
State Unemployment Payable		39.45		
Total Current Liabilities			$	1,540.40
EQUITY				
Beg Retained Earnings	$	269,875.49		
YTD Net Income(Loss)		(14,158.24)		
Total Equity				255,717.25
TOTAL LIABILITIES & EQUITY			$	257,257.65

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 1 Month Ended January 31, 2010 and 2009

	1 Month Ended January 31, 2010	%	1 Month Ended January 31, 2009	%	1 Month Ended January 31, 2010	%	1 Month Ended January 31, 2009	%
Revenues								
Grant Revenue-Federal & State	$ 20,074.00	55.39	$ 74,139.00	83.58	$ 20,074.00	55.39	$ 74,139.00	83.58
Hanger Revenue - FBO	6,332.68	17.47	6,332.68	7.14	6,332.68	17.47	6,332.68	7.14
Revenue-Sharp Aviation	2,000.00	5.52	2,000.00	2.25	2,000.00	5.52	2,000.00	2.25
T Hanger Leases	2,000.00	5.52	2,000.00	2.25	2,000.00	5.52	2,000.00	2.25
Fuel Flowage	2,476.16	6.83	2,511.12	2.83	2,476.16	6.83	2,511.12	2.83
ASU Lease	0.00	0.00	1,000.00	1.13	0.00	0.00	1,000.00	1.13
Other Income	3,358.78	9.27	725.00	0.82	3,358.78	9.27	725.00	0.82
Total Revenues	36,241.62	100.00	88,707.80	100.00	36,241.62	100.00	88,707.80	100.00
Cost of Revenues								
Grant Project Expenditures	39,326.44	108.51	47,718.75	53.79	39,326.44	108.51	47,718.75	53.79
Grounds	1,536.71	4.24	1,652.83	1.86	1,536.71	4.24	1,652.83	1.86
Hanger Expense-FBO	283.90	0.78	2,987.60	3.37	283.90	0.78	2,987.60	3.37
T-Hanger Expense	0.00	0.00	360.00	0.41	0.00	0.00	360.00	0.41
Terminal Building Expense-Mesa/TSA	351.40	0.97	582.34	0.66	351.40	0.97	582.34	0.66
Terminal Building Expense-ASU	0.00	0.00	344.74	0.39	0.00	0.00	344.74	0.39
Fire Rescue Building Expense	61.95	0.17	369.36	0.42	61.95	0.17	369.36	0.42
Sharp Aviation Expense	0.00	0.00	740.34	0.83	0.00	0.00	740.34	0.83
Beacon & Field Lights	2,599.92	7.17	0.00	0.00	2,599.92	7.17	0.00	0.00
Total Cost of Revenues	44,160.32	121.85	54,755.96	61.73	44,160.32	121.85	54,755.96	61.73
Gross Profit	(7,918.70)	(21.85)	33,951.84	38.27	(7,918.70)	(21.85	33,951.84	38.27
General & Administrative Exp.								
Insurance - Medical	445.61	1.23	413.51	0.47	445.61	1.23	413.51	0.47
Office Expense	155.69	0.43	168.64	0.19	155.69	0.43	168.64	0.19
Payroll Taxes	375.19	1.04	361.13	0.41	375.19	1.04	361.13	0.41
Postage	158.00	0.44	0.00	0.00	158.00	0.44	0.00	0.00
Salaries - Philip Steed	4,024.75	11.11	3,691.42	4.16	4,024.75	11.11	3,691.42	4.16
Salaries - Other	577.50	1.59	577.50	0.65	577.50	1.59	577.50	0.65
Salaries-Fireman	0.00	0.00	169.00	0.19	0.00	0.00	169.00	0.19
Telephone	342.70	0.95	318.17	0.36	342.70	0.95	318.17	0.36
Utilities	0.00	0.00	133.21	0.15	0.00	0.00	133.21	0.15
Legal & Accounting	485.00	1.34	590.00	0.67	485.00	1.34	590.00	0.67
Total G & A Expenses	6,564.44	18.11	6,422.58	7.24	6,564.44	18.11	6,422.58	7.24
Revenues from Operations	(14,483.14)	(39.96)	27,529.26	31.03	(14,483.14)	(39.96	27,529.26	31.03
Other Revenue (Expenses)								
Interest Income	324.90	0.90	356.80	0.40	324.90	0.90	356.80	0.40
Total Other Revenue (Exp.)	324.90	0.90	356.80	0.40	324.90	0.90	356.80	0.40
Net Earnings	$ (14,158.24)	(39.07)	$ 27,886.06	31.44	$ (14,158.24)	(39.07	$ 27,886.06	31.44

See accountants' compilation report.

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	1020 Cash - Liberty Bank		250,393.62		
01/04/10	1	Cash Disbursements		(700.85)	
01/08/10	1	Cash Disbursements		(2,015.37)	
01/12/10	1	Cash Disbursements		(2,520.00)	
01/19/10	1	Cash Disbursements		(3,051.86)	
01/20/10	1	Cash Disbursements		(247.72)	
01/20/10	P89	Payroll Journal Entry		(3,214.60)	
01/05/10	r333	Deposit-AR Air Center, Inc.-Hanger Revenue		6,332.68	
01/05/10	r334	Deposit-AR Air-T Hangers		2,000.00	
01/05/10	r335	Deposit-AR Aircraft (Air South)		500.00	
01/05/10	r336	Deposit-Fowler-Hanger Lease		858.78	
01/08/10	r337	Deposit-Sharp		2,000.00	
01/08/10	r338	Deposit-Sea Port Airlines		1,100.00	
01/14/10	r340	Deposit-Eastern Aviation Fuel-Fuel Flow		2,476.16	
01/25/10	r341	Deposit-Hytrol-Hanger Lease		300.00	
01/25/10	r342	Deposit-Landry-Hanger Lease		300.00	
01/25/10	r343	Deposit-Sunbelt Finance-Hanger Lease		300.00	
01/31/10	r344	Deposit-Liberty Bank Checking Interest		324.90	
01/04/10	r345	Deposit-GSA Treasury-Grant Rev		1,320.00	
01/04/10	r347	Deposit-From Operating Account (ck#8413)		(2,000.00)	
				4,062.12	254,455.74
	1034 Cash-Liberty Bank-Project Acct		20,072.00		
01/31/10	1	Cash Disbursements		(39,326.44)	
01/11/10	r346	Deposit-FTA Treasury Grant Revenue		18,754.00	
01/04/10	r347	Deposit-From Operating Account (ck#8413)		2,000.00	
				(18,572.44)	1,499.56
	2020 Plant Investments		374.10		
				0.00	374.10
	2530 Rice Growers Stock		928.25		
				0.00	928.25
	3040 Fica Taxes Payable		(901.68)		
01/08/10	8416 V	Liberty Bank		868.90	
01/20/10	P89	Payroll Journal Entry		(638.61)	
				230.29	(671.39)
	3050 FWH Taxes Payable		(820.86)		
01/08/10	8416 V	Liberty Bank		820.86	
01/20/10	P89	Payroll Journal Entry		(696.12)	
				124.74	(696.12)
	3060 SWH Taxes Payable		(168.09)		
01/08/10	8415 V	Dept. of Finance & Administration		168.03	
01/20/10	P89	Payroll Journal Entry		(133.38)	
				34.65	(133.44)
	3080 State Unemployment Payable		(1.85)		
01/08/10	8414 V	Department of Workforce Services		1.89	
01/20/10	P89	Payroll Journal Entry		(39.49)	
				(37.60)	(39.45)

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	5030 Beg Retained Earnings		(269,875.49)		
				0.00	(269,875.49)
	6002 Grant Revenue-Federal & State		0.00		
01/04/10	r345	Deposit-GSA Treasury-Grant Rev		(1,320.00)	
01/11/10	r346	Deposit-FTA Treasury Grant Revenue		(18,754.00)	
				(20,074.00)	(20,074.00)
	6010 Hanger Revenue - FBO		0.00		
01/05/10	r333	Deposit-AR Air Center, Inc.-Hanger Revenue		(6,332.68)	
				(6,332.68)	(6,332.68)
	6011 Revenue-Sharp Aviation		0.00		
01/08/10	r337	Deposit-Sharp		(2,000.00)	
				(2,000.00)	(2,000.00)
	6014 T Hanger Leases		0.00		
01/05/10	r334	Deposit-AR Air-T Hangers		(2,000.00)	
				(2,000.00)	(2,000.00)
	6015 Fuel Flowage		0.00		
01/14/10	r340	Deposit-Eastern Aviation Fuel-Fuel Flow		(2,476.16)	
				(2,476.16)	(2,476.16)
	6060 Other Income		0.00		
01/05/10	r335	Deposit-AR Aircraft (Air South)		(500.00)	
01/05/10	r336	Deposit-Fowler-Hanger Lease		(858.78)	
01/08/10	r338	Deposit-Sea Port Airlines		(1,100.00)	
01/25/10	r341	Deposit-Hytrol-Hanger Lease		(300.00)	
01/25/10	r342	Deposit-Landry-Hanger Lease		(300.00)	
01/25/10	r343	Deposit-Sunbelt Finance-Hanger Lease		(300.00)	
				(3,358.78)	(3,358.78)
	7005 Grant Project Expenditures		0.00		
01/04/10	1097	LPA Group, Inc		12,615.00	
01/04/10	1098	LPA Group, Inc		7,457.00	
01/04/10	1099	Gibsons Sign Mart		1,524.75	
01/12/10	1100	LPA Group, Inc		5,599.94	
01/12/10	1101	Atlas Asphalt		12,129.75	
				39,326.44	39,326.44
	7010 Grounds		0.00		
01/19/10	8425 V	Pope Lawn Care		1,393.20	
01/19/10	8426 V	Quality Farm Supply		143.51	
				1,536.71	1,536.71
	7030 Hanger Expense-FBO		0.00		
01/19/10	8421 V	Jonesboro Roofing Co. Inc.		176.00	
01/19/10	8422 V	Lowes Business Accounts		107.90	
				283.90	283.90

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
	7040 Terminal Building Expense-Mesa/TSA			0.00		
01/19/10	8428	V	Sharon Allred Cleaning Serv.		237.60	
01/19/10	8429	V	Suddenlink		77.91	
01/19/10	8430	V	TEC Electric		35.89	
					351.40	351.40
	7051 Fire Rescue Building Expense			0.00		
01/19/10	8429	V	Suddenlink		61.95	
					61.95	61.95
	7060 Beacon & Field Lights			0.00		
01/12/10	8418	V	O & L Resources, Inc.		2,520.00	
01/19/10	8427	V	Sellars & Pierce Electric, Inc.		79.92	
					2,599.92	2,599.92
	8110 Insurance - Medical			0.00		
01/04/10	8410	V	Arkansas Blue Cross Blue Shield		700.85	
01/20/10	P89		Payroll Journal Entry		(255.24)	
					445.61	445.61
	8140 Office Expense			0.00		
01/08/10	8417	V	Office Depot Credit		155.69	
					155.69	155.69
	8160 Payroll Taxes			0.00		
01/20/10	P89		Payroll Journal Entry		375.19	
					375.19	375.19
	8170 Postage			0.00		
01/19/10	8431	V	U. S. Post Office		70.00	
01/20/10	8435	V	U. S. Post Office		88.00	
					158.00	158.00
	8200 Salaries - Philip Steed			0.00		
01/20/10	P89		Payroll Journal Entry		4,024.75	
					4,024.75	4,024.75
	8210 Salaries - Other			0.00		
01/20/10	P89		Payroll Journal Entry		577.50	
					577.50	577.50
	8240 Telephone			0.00		
01/19/10	8419	V	AT & T		136.49	
01/19/10	8432	V	Verizon Wireless		46.49	
01/20/10	8434	V	Verizon Wireless		159.72	
					342.70	342.70
	8280 Legal & Accounting			0.00		
01/19/10	8420	V	Cahoon & Smith Law Office		250.00	
01/19/10	8423	V	Orr, Lamb & Fegtly		235.00	

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	8280 Legal & Accounting (cont.)				
				485.00	485.00
	9010 Interest Income		0.00		
01/31/10	r344	Deposit-Liberty Bank Checking Interest		(324.90)	
				(324.90)	(324.90)

Current Profit/(Loss) (14,158.24) YTD Profit/(Loss) (14,158.24)

Number of Transactions 71

The General Ledger is in balance 0.00

Date	Reference	T	Account	Description	Amount	Reference Total
01/04/10	1		1020	Cash Disbursements	(700.85)	
01/08/10	1		1020	Cash Disbursements	(2,015.37)	
01/12/10	1		1020	Cash Disbursements	(2,520.00)	
01/19/10	1		1020	Cash Disbursements	(3,051.86)	
01/20/10	1		1020	Cash Disbursements	(247.72)	
01/31/10	1		1034	Cash Disbursements	(39,326.44)	(47,862.24)
01/04/10	1097		7005	LPA Group, Inc	12,615.00	12,615.00
01/04/10	1098		7005	LPA Group, Inc	7,457.00	7,457.00
01/04/10	1099		7005	Gibsons Sign Mart	1,524.75	1,524.75
01/12/10	1100		7005	LPA Group, Inc	5,599.94	5,599.94
01/12/10	1101		7005	Atlas Asphalt	12,129.75	12,129.75
01/19/10	8124		Payroll	Steed, Philip	500.00	
01/04/10	8410	V	8110	Arkansas Blue Cross Blue Shield	700.85	700.85
01/04/10	8411		Payroll	McDonald, Ellis	400.49	
01/04/10	8412		Payroll	Steed, Philip	2,264.94	
01/08/10	8414	V	3080	Department of Workforce Services	1.89	1.89
01/08/10	8415	V	3060	Dept. of Finance & Administration	168.03	168.03
01/08/10	8416	V	3040	Liberty Bank	868.90	
01/08/10	8416	V	3050	Liberty Bank	820.86	1,689.76
01/08/10	8417	V	8140	Office Depot Credit	155.69	155.69
01/12/10	8418	V	7060	O & L Resources, Inc.	2,520.00	2,520.00
01/19/10	8419	V	8240	AT & T	136.49	136.49
01/19/10	8420	V	8280	Cahoon & Smith Law Office	250.00	250.00
01/19/10	8421	V	7030	Jonesboro Roofing Co. Inc.	176.00	176.00
01/19/10	8422	V	7030	Lowes Business Accounts	107.90	107.90
01/19/10	8423	V	8280	Orr, Lamb & Fegtly	235.00	235.00
01/19/10	8425	V	7010	Pope Lawn Care	1,393.20	1,393.20
01/19/10	8426	V	7010	Quality Farm Supply	143.51	143.51
01/19/10	8427	V	7060	Sellars & Pierce Electric, Inc.	79.92	79.92
01/19/10	8428	V	7040	Sharon Allred Cleaning Serv.	237.60	237.60
01/19/10	8429	V	7040	Suddenlink	77.91	
01/19/10	8429	V	7051	Suddenlink	61.95	139.86
01/19/10	8430	V	7040	TEC Electric	35.89	35.89
01/19/10	8431	V	8170	U. S. Post Office	70.00	70.00
01/19/10	8432	V	8240	Verizon Wireless	46.49	46.49
01/20/10	8433		Payroll	Steed, Philip	49.17	
01/20/10	8434	V	8240	Verizon Wireless	159.72	159.72
01/20/10	8435	V	8170	U. S. Post Office	88.00	88.00
01/20/10	P89		1020	Payroll Journal Entry	(3,214.60)	
01/20/10	P89		3040	Payroll Journal Entry	(638.61)	
01/20/10	P89		3050	Payroll Journal Entry	(696.12)	
01/20/10	P89		3060	Payroll Journal Entry	(133.38)	
01/20/10	P89		3080	Payroll Journal Entry	(39.49)	
01/20/10	P89		8110	Payroll Journal Entry	(255.24)	
01/20/10	P89		8160	Payroll Journal Entry	375.19	
01/20/10	P89		8200	Payroll Journal Entry	4,024.75	
01/20/10	P89		8210	Payroll Journal Entry	577.50	
01/05/10	r333		1020	Deposit-AR Air Center, Inc.-Hanger Revenue	6,332.68	
01/05/10	r333		6010	Deposit-AR Air Center, Inc.-Hanger Revenue	(6,332.68)	
01/05/10	r334		1020	Deposit-AR Air-T Hangers	2,000.00	
01/05/10	r334		6014	Deposit-AR Air-T Hangers	(2,000.00)	
01/05/10	r335		1020	Deposit-AR Aircraft (Air South)	500.00	
01/05/10	r335		6060	Deposit-AR Aircraft (Air South)	(500.00)	
01/05/10	r336		1020	Deposit-Fowler-Hanger Lease	858.78	
01/05/10	r336		6060	Deposit-Fowler-Hanger Lease	(858.78)	

Date	Reference	T	Account	Description	Amount	Reference Total
01/08/10	r337		1020	Deposit-Sharp	2,000.00	
01/08/10	r337		6011	Deposit-Sharp	(2,000.00)	
01/08/10	r338		1020	Deposit-Sea Port Airlines	1,100.00	
01/08/10	r338		6060	Deposit-Sea Port Airlines	(1,100.00)	
01/14/10	r340		1020	Deposit-Eastern Aviation Fuel-Fuel Flow	2,476.16	
01/14/10	r340		6015	Deposit-Eastern Aviation Fuel-Fuel Flow	(2,476.16)	
01/25/10	r341		1020	Deposit-Hytrol-Hanger Lease	300.00	
01/25/10	r341		6060	Deposit-Hytrol-Hanger Lease	(300.00)	
01/25/10	r342		1020	Deposit-Landry-Hanger Lease	300.00	
01/25/10	r342		6060	Deposit-Landry-Hanger Lease	(300.00)	
01/25/10	r343		1020	Deposit-Sunbelt Finance-Hanger Lease	300.00	
01/25/10	r343		6060	Deposit-Sunbelt Finance-Hanger Lease	(300.00)	
01/31/10	r344		1020	Deposit-Liberty Bank Checking Interest	324.90	
01/31/10	r344		9010	Deposit-Liberty Bank Checking Interest	(324.90)	
01/04/10	r345		1020	Deposit-GSA Treasury-Grant Rev	1,320.00	
01/04/10	r345		6002	Deposit-GSA Treasury-Grant Rev	(1,320.00)	
01/11/10	r346		1034	Deposit-FTA Treasury Grant Revenue	18,754.00	
01/11/10	r346		6002	Deposit-FTA Treasury Grant Revenue	(18,754.00)	
01/04/10	r347		1020	Deposit-From Operating Account (ck#8413)	(2,000.00)	
01/04/10	r347		1034	Deposit-From Operating Account (ck#8413)	2,000.00	
					Transaction Balance	0.00

Total Debits	91,406.20	Total Credits	91,406.20	A/C Hash Total	340312.000

Number of Transactions 75

Jonesboro Airport Commission
Trial Balance

Account	T	Account Description	1 Month Ended Jan 31, 2010	1 Month Ended Jan 31, 2010
1020	A	Cash - Liberty Bank	4,062.12	254,455.74
1034	A	Cash-Liberty Bank-Project Acct	(18,572.44)	1,499.56
2020	A	Plant Investments	0.00	374.10
2530	A	Rice Growers Stock	0.00	928.25
3040	L	Fica Taxes Payable	230.29	(671.39)
3050	L	FWH Taxes Payable	124.74	(696.12)
3060	L	SWH Taxes Payable	34.65	(133.44)
3080	L	State Unemployment Payable	(37.60)	(39.45)
5030	L	Beg Retained Earnings	0.00	(269,875.49)
6002	R	Grant Revenue-Federal & State	(20,074.00)	(20,074.00)
6010	R	Hanger Revenue - FBO	(6,332.68)	(6,332.68)
6011	R	Revenue-Sharp Aviation	(2,000.00)	(2,000.00)
6014	R	T Hanger Leases	(2,000.00)	(2,000.00)
6015	R	Fuel Flowage	(2,476.16)	(2,476.16)
6060	R	Other Income	(3,358.78)	(3,358.78)
7005	E	Grant Project Expenditures	39,326.44	39,326.44
7010	E	Grounds	1,536.71	1,536.71
7030	E	Hanger Expense-FBO	283.90	283.90
7040	E	Terminal Building Expense-Mesa/TSA	351.40	351.40
7051	E	Fire Rescue Building Expense	61.95	61.95
7060	E	Beacon & Field Lights	2,599.92	2,599.92
8110	E	Insurance - Medical	445.61	445.61
8140	E	Office Expense	155.69	155.69
8160	E	Payroll Taxes	375.19	375.19
8170	E	Postage	158.00	158.00
8200	E	Salaries - Philip Steed	4,024.75	4,024.75
8210	E	Salaries - Other	577.50	577.50
8240	E	Telephone	342.70	342.70
8280	E	Legal & Accounting	485.00	485.00
9010	R	Interest Income	(324.90)	(324.90)
		Total	0.00	0.00
		Period Profit/(Loss)	(14,158.24)	(14,158.24)

Jonesboro Airport Commission
Payroll Journal

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
1 - Philip Steed Check #8124 01/19/10						
Gross Pay #5	0.0000	541.42	FICA-SS W/H	33.56	Ins 125	0.00
WCBS Gross Pay #1	0.0000	0.00	FICA-Med W/H	7.86	Insurance	0.00
WCBS Gross Pay #2	0.0000	0.00	Federal W/H	0.00	WCBS Other W/H A	0.00
WCBS Gross Pay #3	0.0000	0.00	State W/H	0.00	WCBS Other W/H B	0.00
WCBS Gross Pay #4	0.0000	0.00	WCBS Local W/H	0.00	WCBS Other W/H C	0.00
WCBS Gross Pay #5	0.0000	0.00			WCBS Other W/H D	0.00
					WCBS Other W/H E	0.00
					WCBS Other W/H F	0.00
					WCBS Other W/H G	0.00
					WCBS Other W/H H	0.00
					WCBS Other W/H I	0.00
TOTALS	0.0000	541.42		41.42		0.00
Number of Periods: 1					**NET PAY:**	**500.00**
Company Expenses:		FICA-SS: 33.57 FICA-Med: 7.85 FUTA: 0.00 AR SUTA: 4.87				
1 - Philip Steed Check #8412 01/04/10						
Gross Pay #5	0.0000	3,483.33	FICA-SS W/H	169.91	Ins 125	214.06
WCBS Gross Pay #1	0.0000	0.00	FICA-Med W/H	96.57	Insurance	41.18
WCBS Gross Pay #2	0.0000	0.00	Federal W/H	592.17	WCBS Other W/H A	0.00
WCBS Gross Pay #3	0.0000	0.00	State W/H	104.50	WCBS Other W/H B	0.00
WCBS Gross Pay #4	0.0000	0.00	WCBS Local W/H	0.00	WCBS Other W/H C	0.00
WCBS Gross Pay #5	0.0000	0.00			WCBS Other W/H D	0.00
					WCBS Other W/H E	0.00
					WCBS Other W/H F	0.00
					WCBS Other W/H G	0.00
					WCBS Other W/H H	0.00
					WCBS Other W/H I	0.00
TOTALS	0.0000	3,483.33		963.15		255.24
Number of Periods: 1					**NET PAY:**	**2,264.94**
Company Expenses:		FICA-SS: 202.70 FICA-Med: 47.40 FUTA: 0.00 AR SUTA: 29.42				
1 - Philip Steed Check #8433 01/20/10						
Gross Pay #5	0.0000	0.00	FICA-SS W/H	0.00	Ins 125	0.00
WCBS Gross Pay #1	0.0000	0.00	FICA-Med W/H	-49.17	Insurance	0.00
WCBS Gross Pay #2	0.0000	0.00	Federal W/H	0.00	WCBS Other W/H A	0.00
WCBS Gross Pay #3	0.0000	0.00	State W/H	0.00	WCBS Other W/H B	0.00
WCBS Gross Pay #4	0.0000	0.00	WCBS Local W/H	0.00	WCBS Other W/H C	0.00
WCBS Gross Pay #5	0.0000	0.00			WCBS Other W/H D	0.00
					WCBS Other W/H E	0.00
					WCBS Other W/H F	0.00
					WCBS Other W/H G	0.00
					WCBS Other W/H H	0.00
					WCBS Other W/H I	0.00
TOTALS	0.0000	0.00		-49.17		0.00
Number of Periods: 1					**NET PAY:**	**49.17**
Company Expenses:		FICA-SS: 0.00 FICA-Med: 0.00 FUTA: 0.00 AR SUTA: 0.00				

Jonesboro Airport Commission
Payroll Journal

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
5 - Ellis McDonald Check #8411 01/04/10						
Gross Pay #5	0.0000	577.50	FICA-SS W/H	35.81	WCBS Other W/H A	0.00
WCBS Gross Pay #1	0.0000	0.00	FICA-Med W/H	8.37	WCBS Other W/H B	0.00
WCBS Gross Pay #2	0.0000	0.00	Federal W/H	103.95	WCBS Other W/H C	0.00
WCBS Gross Pay #3	0.0000	0.00	State W/H	28.88	WCBS Other W/H D	0.00
WCBS Gross Pay #4	0.0000	0.00	WCBS Local W/H	0.00	WCBS Other W/H E	0.00
WCBS Gross Pay #5	0.0000	0.00			WCBS Other W/H F	0.00
					WCBS Other W/H G	0.00
					WCBS Other W/H H	0.00
					WCBS Other W/H I	0.00
TOTALS	0.0000	577.50		177.01		0.00
Number of Periods: 1					**NET PAY:**	**400.49**
Company Expenses:		FICA-SS: 35.81 FICA-Med: 8.37 FUTA: 0.00 AR SUTA: 5.20				

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals	**Number of Checks: 4**					
Gross Pay #5	0.0000	4,602.25	FICA-SS W/H	239.28	WCBS Other W/H A	0.00
WCBS Gross Pay #1	0.0000	0.00	FICA-Med W/H	63.63	WCBS Other W/H B	0.00
WCBS Gross Pay #2	0.0000	0.00	Federal W/H	696.12	WCBS Other W/H C	0.00
WCBS Gross Pay #3	0.0000	0.00	State W/H	133.38	WCBS Other W/H D	0.00
WCBS Gross Pay #4	0.0000	0.00	WCBS Local W/H	0.00	WCBS Other W/H E	0.00
WCBS Gross Pay #5	0.0000	0.00			WCBS Other W/H F	0.00
					WCBS Other W/H G	0.00
					WCBS Other W/H H	0.00
					WCBS Other W/H I	0.00
					Ins 125	214.06
					Insurance	41.18
TOTALS	0.0000	4,602.25		1,132.41		255.24
					NET PAY:	**3,214.60**

Company Expenses: FICA-SS: 272.08 FICA-Med: 63.62 FUTA: 0.00
AR SUTA: 39.49

Jonesboro Airport Commission
Earnings Report

Description	Month to Date Hours	Month to Date Amount	Quarter to Date Hours	Quarter to Date Amount	Year to Date Hours	Year to Date Amount
1 Steed, Philip [redacted]						
Gross Pay #5	0.00	4,024.75	0.00	4,024.75	0.00	4,024.75
GROSS PAY	0.00	4,024.75	0.00	4,024.75	0.00	4,024.75
FICA-SS W/H		203.47		203.47		203.47
FICA-Med W/H		55.26		55.26		55.26
Federal W/H		592.17		592.17		592.17
State W/H		104.50		104.50		104.50
Ins 125		214.06		214.06		214.06
Insurance		41.18		41.18		41.18
NET PAY		2,814.11		2,814.11		2,814.11
5 McDonald, Ellis [redacted]						
Gross Pay #5	0.00	577.50	0.00	577.50	0.00	577.50
GROSS PAY	0.00	577.50	0.00	577.50	0.00	577.50
FICA-SS W/H		35.81		35.81		35.81
FICA-Med W/H		8.37		8.37		8.37
Federal W/H		103.95		103.95		103.95
State W/H		28.88		28.88		28.88
NET PAY		400.49		400.49		400.49

Jonesboro Airport Commission
Earnings Report

Description	Month to Date Hours	Month to Date Amount	Quarter to Date Hours	Quarter to Date Amount	Year to Date Hours	Year to Date Amount
Client Totals	**Number of Employees: 2**					
Gross Pay #5	0.00	4,602.25	0.00	4,602.25	0.00	4,602.25
GROSS PAY	0.00	4,602.25	0.00	4,602.25	0.00	4,602.25
FICA-SS W/H		239.28		239.28		239.28
FICA-Med W/H		63.63		63.63		63.63
Federal W/H		696.12		696.12		696.12
State W/H		133.38		133.38		133.38
Ins 125		214.06		214.06		214.06
Insurance		41.18		41.18		41.18
NET PAY		3,214.60		3,214.60		3,214.60