

**A. Settlement Statement**

|   |                                       |   |                                 |
|---|---------------------------------------|---|---------------------------------|
| <b>B. Type of Loan</b>  |                                       |   |                                 |
| 1. <input type="checkbox"/> FHA   | 2. <input type="checkbox"/> FmHA      | 3. <input type="checkbox"/> Conv Unins  | 6. File Number<br>12-062866-300 |
| 4. <input type="checkbox"/> VA  | 5. <input type="checkbox"/> Conv Ins. | 6. <input type="checkbox"/> Seller Finance  | 7. Loan Number                  |
| 7. <input checked="" type="checkbox"/> CASH SALE  |                                       |   | 8. Mortgage Ins Case Number     |
| <b>C. Note:</b> This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals. |                                       |   |                                 |
| <b>D. Name &amp; Address of Borrower</b><br>St. Bernards Village, Inc.<br>1606 Heern Dr.<br>Jonesboro, AR 72401   |                                       | <b>E. Name &amp; Address of Seller</b><br>City of Jonesboro, Arkansas<br>515 W. Washington Ave.<br>Jonesboro, AR 72401  |                                 |
| <b>G. Property Location</b><br><br>23.25 Acres, Range 003E, Township 014N, Section 23, QTR1 Pt. SE,<br>QTR2 SW, Craighead County<br><br>Jonesboro, AR 72404   |                                       | <b>H. Settlement Agent Name</b><br>Lenders Title Company<br>2207 Fowler Avenue<br>Jonesboro, AR 72401 Tax ID: 71-0493927<br><br><b>I. Settlement Date</b><br>12/13/2012<br>Fund: 12/13/2012 |                                 |
| <b>J. Summary of Borrower's Transaction</b>   |                                       | <b>K. Summary of Seller's Transaction</b>   |                                 |
| <b>100. Gross Amount Due from Borrower</b>  |                                       | <b>400. Gross Amount Due to Seller</b>  |                                 |
| 101. Contract Sales Price   | \$500,100.00                          | 401. Contract Sales Price   | \$500,100.00                    |
| 102. Personal Property  |                                       | 402. Personal Property  |                                 |
| 103. Settlement Charges to borrower   | \$245.00                              | 403.  |                                 |
| 104.  |                                       | 404.  |                                 |
| 105.  |                                       | 405.  |                                 |
| <b>Adjustments for items paid by seller in advance</b>  |                                       | <b>Adjustments for items paid by seller in advance</b>  |                                 |
| 106. County property taxes  |                                       | 406. County property taxes  |                                 |
| 107. Special Assessments  |                                       | 407. Special Assessments  |                                 |
| 108. POA Dues   |                                       | 408. POA Dues   |                                 |
| 109. POA Dues   |                                       | 409. POA Dues   |                                 |
| 110. Timber Taxes   |                                       | 410. Timber Taxes   |                                 |
| 111. Other taxes  |                                       | 411. Other taxes  |                                 |
| 112.  |                                       | 412.  |                                 |
| 113.  |                                       | 413.  |                                 |
| 114.  |                                       | 414.  |                                 |
| 115.  |                                       | 415.  |                                 |
| 116.  |                                       | 416.  |                                 |
| <b>120. Gross Amount Due From Borrower</b>  | <b>\$500,345.00</b>                   | <b>420. Gross Amount Due to Seller</b>  | <b>\$500,100.00</b>             |
| <b>200. Amounts Paid By Or in Behalf Of Borrower</b>  |                                       | <b>500. Reductions in Amount Due to Seller</b>  |                                 |
| 201. Deposit or earnest money   |                                       | 501. Earnest money held by seller   |                                 |
| 202. Principal amount of new loan(s)  |                                       | 502. Settlement Charges to Seller (line 1400)   | \$1,520.00                      |
| 203. Existing loan(s) taken subject to  |                                       | 503. Existing Loan(s) Taken Subject to  |                                 |
| 204.  |                                       | 504. Payoff of first mortgage loan  |                                 |
| 205.  |                                       | 505. Payoff of second mortgage loan   |                                 |
| 206.  |                                       | 506.  |                                 |
| 207.  |                                       | 507.  |                                 |
| 208.  |                                       | 508.  |                                 |
| 209.  |                                       | 509.  |                                 |
| <b>Adjustments for items unpaid by seller</b>   |                                       | <b>Adjustments for items unpaid by seller</b>   |                                 |
| 210. County property taxes  |                                       | 510. County property taxes  |                                 |
| 211. Special Assessments  |                                       | 511. Special Assessments  |                                 |
| 212. POA Dues   |                                       | 512. POA Dues   |                                 |
| 213. POA Dues   |                                       | 513. POA Dues   |                                 |
| 214. Timber Taxes   |                                       | 514. Timber Taxes   |                                 |
| 215. Other taxes  |                                       | 515. Other taxes  |                                 |
| 216.  |                                       | 516.  |                                 |
| 217.  |                                       | 517.  |                                 |
| 218.  |                                       | 518.  |                                 |
| 219.  |                                       | 519.  |                                 |
| <b>220. Total Paid By/For Borrower</b>  | <b>\$0.00</b>                         | <b>520. Total Reduction Amount Due Seller</b>   | <b>\$1,520.00</b>               |
| <b>300. Cash At Settlement From/To Borrower</b>   |                                       | <b>600. Cash At Settlement To/From Seller</b>   |                                 |
| 301. Gross Amount due from borrower (line 120)  | \$500,345.00                          | 601. Gross Amount due to seller (line 420)  | \$500,100.00                    |
| 302. Less amounts paid by/for borrower (line 220)   | \$0.00                                | 602. Less reductions in amt. due seller (line 520)  | \$1,520.00                      |
| <b>303. Cash From Borrower</b>  | <b>\$500,345.00</b>                   | <b>603. Cash To Seller</b>  | <b>\$498,580.00</b>             |

Substitute Form 1099, Seller Statement: The information contained in Blocks E, G, H and I, lines 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 ( applicable part of buyer's real estate taxes reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

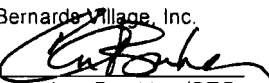
Buyer's Initials: \_\_\_\_\_  
Seller's Initials: \_\_\_\_\_

| <b>L. Settlement Charges</b>   |                     |                         |                              |   |   |
|--|---------------------|-------------------------|------------------------------|---|---|
| <b>700. Total Sales/Broker's Commission based on price</b>                               | <b>\$500,100.00</b> | <b>@ % =</b>            | <b>\$0.00</b>                |   |   |
| Division of Commission (line 700) as follows:  |                     |                         |                              |   |   |
| 701.   |                     | to                      |                              | Paid From<br>Borrower's<br>Funds at<br>Settlement | Paid From<br>Seller's<br>Funds at<br>Settlement |
| 702.   |                     | to                      |                              |   |   |
| 703. Commission Paid at Settlement   |                     |                         |                              | <b>\$0.00</b>                                     | <b>\$0.00</b>                                   |
| <b>800. Items Payable in Connection with Loan</b>  |                     |                         |                              |   |   |
| 801. Loan Origination Fee  | %                   | to                      |                              |   |   |
| 802. Loan Discount   | %                   | to                      |                              |   |   |
| 803. Appraisal Fee   |                     | to                      |                              |   |   |
| 804. Credit Report   |                     | to                      |                              |   |   |
| 805. Lender's Inspection Fee   |                     | to                      |                              |   |   |
| 806. Mortgage Insurance Application  |                     | to                      |                              |   |   |
| 807. Assumption Fee  |                     | to                      |                              |   |   |
| <b>900. Items Required by Lender To Be Paid in Advance</b>                               |                     |                         |                              |   |   |
| 901. Interest from   | 12/13/2012          | to                      | 1/1/2013 @ \$0/day           |   |   |
| 902. Mortgage Ins. Premium for   | months              | to                      |                              |   |   |
| 903. Hazard Ins. Premium for   | years               | to                      |                              |   |   |
| <b>1000. Reserves Deposited With Lender</b>  |                     |                         |                              |   |   |
| 1001. Hazard insurance   |                     | months @                | per month                    |   |   |
| 1002. Homeowner's insurance  |                     | months @                | per month                    |   |   |
| 1003. Mortgage insurance   |                     | months @                | per month                    |   |   |
| 1004. Special Assessments  |                     | months @                | per month                    |   |   |
| 1005. POA Dues   |                     | months @                | per month                    |   |   |
| 1006. POA Dues   |                     | months @                | per month                    |   |   |
| 1007. Timber Taxes   |                     | months @                | per month                    |   |   |
| 1008. Other taxes  |                     | months @                | per month                    |   |   |
| 1011. Aggregate Adjustment   |                     |                         |                              |   |   |
| <b>1100. Title Charges</b>   |                     |                         |                              |   |   |
| 1101. Settlement or closing fee  |                     | to                      | Lenders Title Company        | <b>\$225.00</b>                                   | <b>\$225.00</b>                                 |
| 1102. Abstract or title search   |                     | to                      | Lenders Title Company        |   |   |
| 1103. Title examination  |                     | to                      | Lenders Title Company        |   |   |
| 1104. Title insurance binder   |                     | to                      |                              |   |   |
| 1105. Document preparation   |                     | to                      |                              |   |   |
| 1106. Notary fees  |                     | to                      |                              |   |   |
| 1107. Attorney's fees  |                     | to                      |                              |   |   |
| (includes above items numbers: )   |                     |                         |                              |   |   |
| 1108. Title insurance  |                     | to                      | Lenders Title / Old Republic |   | <b>\$1,295.00</b>                               |
| (includes above items numbers: )   |                     |                         |                              |   |   |
| 1109. Lender's coverage  |                     | \$0.00/\$0.00           |                              |   |   |
| 1110. Owner's coverage   |                     | \$500,100.00/\$1,295.00 |                              |   |   |
| 1111. Processing Fee   |                     | to                      | Lenders Title Company        |   |   |
| 1112. Overnight/Courier Fee  |                     | to                      | Lenders Title Company        |   |   |
| 1113. Closing Protection Letter  |                     | to                      |                              |   |   |
| <b>1200. Government Recording and Transfer Charges</b>                                   |                     |                         |                              |   |   |
| 1201. Recording Fees   | Deed \$20.00        |                         | ; Mortgage ; Releases        | <b>\$20.00</b>                                    |   |
| 1202. City/county tax/stamps   | Deed                |                         | ; Mortgage to                |   |   |
| 1203. State tax/stamps   | Deed \$1,653.30     |                         | ; Mortgage to                |   |   |
| 1204. Tax certificates   |                     | to                      |                              |   |   |
| <b>1300. Additional Settlement Charges</b>   |                     |                         |                              |   |   |
| 1301. Survey   |                     | to                      |                              |   |   |
| 1302. Pest Inspection  |                     | to                      |                              |   |   |
| <b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b> |                     |                         |                              | <b>\$245.00</b>                                   | <b>\$1,520.00</b>                               |

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of this HUD-1 Settlement Statement.

**Warning:** It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

St. Bernard Village, Inc.

BY:   
Chris Barber, President/CEO

**SETTLEMENT AGENT CERTIFICATION**

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

 12-15-12  
Settlement Agent Date