AGREEMENT

This agreement is entered into on this date by and between **Darrell L. Broadway** hereinafter referred to as "party of the first part" and the **City of Jonesboro**, **MATA Department**, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 900 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 15.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 4,383.00

This agreement is executed on this the 1774 day of August, 2000

Darrell L. Broadway

NO INDITY PUBLIC-ARKANSAS CRAIGHEAD COUNTY MY COMMISSION EXPIRES: 02-14-2010

CITY OF JONESBORO, MATA DEPT.

BY:

DIRECTOR - MATA

MISC BOOK 43 PAGE 574 DATE 10/12/2001 TIME 04:48:17 PM

RECORDED IN, OFFICIAL RECORDS OF CRAIGHEAD COUNTY

ANN HUDSON CARCUIT CLER

Deboral Leaver, D.C.

15

RIGHT-OF-WAY

Whereas, **Darrell L. Broadway** is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Darrell L. Broadway, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Darrell L. Broadway, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between **Darrell L. Broadway**, and city on this <u>1774</u> day of <u>August</u>, 2000.

1. **Darrell L. Broadway**, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of **Darrell L. Broadway**, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

COMMINCING AT THE SOUTHEAST CORNER OF LOT 1, BLOCK 1, ACCORDING TO THE PLAT OF BROADAWAY'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, AS RECORDED IN DEED RECORD 200, AT PAGE 354-355, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°43'34" WEST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 147.06 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE CONTINUE SOUTH 89°43'34" WEST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 59.70 FEET TO A POINT; THENCE NORTH 00°28'51" EAST, DEPARTING FROM THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 16.04 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 88°48'25" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 59.82 FEET TO A POINT; THENCE SOUTH 00°51'52" WEST, DEPARTING FROM SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 16.59 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 974 SQ.FT. OR 0.022 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

- 2. **Darrell L. Broadway**, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
- 3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
- 4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of **Darrell L. Broadway**.

Darrell L. Broadway

STATE OF ARKANSAS COUNTY OF

DEED BOOK 595 PAGE 541 - 542 DATE 08/28/2000 TIME 09:05:36 AM

TIME 09:05:36 AM RECORDED IN.

OFFICIAL RECORDS OF CRAIGHEAD COUNTY

ANN HUDSUN CIRCUIT CLERK

Shannon Victory, D.C.

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared **Darrell L. Broadway**, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 17TH day of 4uGH

OFFICIAL SEAL , 2000

J. HAHHY HAHDVYON
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY

MY COMMISSION EXPIRES: 02-14-2010

NOTARY PUBLIC