

CONTRACT

THIS AGREEMENT made this 22nd day of May, 2003, by and between Cameron Construction Company, Inc.) a Corporation organized and existing under the laws of the State of Arkansas hereinafter called the "Contractor" and the City of Jonesboro, Arkansas hereinafter called the "Owner".

WITNESSETH:

That the Contractor and the Owner for the consideration stated herein mutually agree as follows:

ARTICLE 1. Statement of Work. The Contractor shall furnish all supervision, technical personnel, labor, materials, machinery, tools, equipment, incidentals and services, including utility and transportation services and perform and complete all work required for culvert work (as per City specs) on Shadow Ridge Drainage project as per bid number 2003:32, in strict accordance with the Contract Documents, including all Addenda thereto

_____ dated _____
_____ dated _____

as prepared by the Engineer.

ARTICLE 2. The Contract Price. The contract price is a lump sum amount "\$49,400.00".

ARTICLE 3. Contract Time. The Contractor agrees to order materials within ten (10) calendar days after issuance by the Owner of a "Purchase Order".

ARTICLE 4. Surety. The Surety on the Performance-Payment Bond shall be a surety company of financial resources satisfactory to the Owner, authorized to do business in the State of Arkansas, and shall comply with applicable Arkansas laws.

IN WITNESS WHEREOF, the parties hereto have caused this CONTRACT to be executed in three (3) counterparts, each of which shall be considered an original on the day and year first above written.

ATTEST:

(Contractor)

By _____

Title _____

(Street)

(City)

City of Jonesboro

(Owner)

(Print the names underneath all signatures).