



February 1, 2023

City of Jonesboro,

Please find a financing proposal for the City of Jonesboro, Arkansas. This is for your consideration and is a firm quote subject to credit approval.

Customer: City of Jonesboro
Equipment: 2023 Freightliner RL
Tax-Exempt Rate: 4.81%
Expiration date: 3-15-2023

<u>Proposed Fin Amt</u>	<u>TERM</u>	<u>Monthly Payment</u>
196,654.48	24 months	4,385.00

With this proposal there is no processing fee and no prepayment penalty.

The financing will be 24 monthly payments estimated to be \$4,385 followed by a final balloon payment on the 25th month of \$107,000.

This is a “triple Net Lease” where the borrower is responsible of license & tax, maintenance, and Insurance.

Financing documentations will be provided by Arvest Bank and will be subject to review and approval by Arvest Bank.

Sincerely,

Joey Parker

Arvest Bank
Vice President/Commercial Lender
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