

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

Agreement

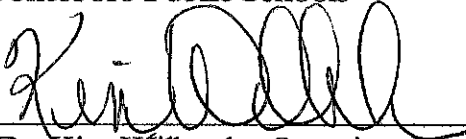
Jonesboro Public Schools (JPS) and the City of Jonesboro (City) agree to the following:

JPS is installing bleachers on the visitors' side of the football field at Jonesboro High School located at 301 Hurricane Drive, Jonesboro, Arkansas. The improvements will encroach on the City's property located W. Highland Drive.

The improvements installed shall be owned and maintained by JPS, its successors and assigns, and any subsequent owners until such time that the improvements are no longer needed and have been permanently removed to the City of Jonesboro's satisfaction.

The City of Jonesboro may remove the improvements at any time if the improvements are not being adequately maintained, or at any other time it is determined to be necessary, and JPS, its successors and assigns, and any subsequent property owner shall receive no compensation for the removal. The City of Jonesboro shall not be responsible for the improvements or any damages to the improvements caused by itself or any third party. JPS, its successors and assigns, and any subsequent property owner shall be solely responsible for the improvements and any damage to such improvements.

Jonesboro Public Schools



Dr. ~~Kim~~ Wilbanks, Superintendent

Harold Copenhaver, Mayor

Attested By:

April Leggett, City Clerk