

City of Jonesboro
Financial Statements Overview
Novmber 2021

Overview of All Funds (Combined)

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue	\$ 68,753,444	\$ 61,235,144	\$ 7,518,299	12%	Favorable
Expense	61,782,602	62,417,274	(634,672)	-1%	Favorable
Surplus (Deficit)	\$ 6,970,841	\$ (1,182,130)	\$ 8,152,971		Favorable

Change since end of Prior Month \$ 2,086,330 \$ 1,355,766 \$ 730,564

Overview of Select Budget Variances

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue					
Sales Tax (Combined)	\$ 37,588,991	\$ 33,023,016	\$ 4,565,975	14%	Favorable
State Turnback (Combined)	4,572,784	4,250,843	321,941	8%	Favorable
State Highway 1/2 Cent Sales Tax	1,737,192	1,513,274	223,918	15%	Favorable
Expense					
Fuel Purchases	1,035,240	963,142	72,099	7%	Unfavorable

Overview of Select Prior Year Variances

Select Data - Year to Date	Current Year	Prior Year	\$ Change	% Change	Status
Revenue					
Franchise Fee	\$ 1,505,771	\$ 1,513,252	\$ (7,481)	0%	Unfavorable
A & P Tax	726,254	523,771	202,484	39%	Favorable
Alcohol Beverage Tax	519,631	369,212	150,419	41%	Favorable

Overview/Observations from Financials:

- 10 measurable goals - 8 are Favorable. 2 are Unfavorable.
- Projections forecasted a budget deficit of (\$1,182,130) for the year. Actual performance is a surplus of \$6,970,841, resulting in a favorable variance of \$8,152,971 for the year.
- YTD Revenue distributions from sales activities continue to exceed budget expectations.
- With the rise of fuel prices this year, YTD Gasoline is up on average 75 cents per gallon and Diesel is up on average 80 cents per gallon.