AGREEMENT

This agreement is entered into on this date by and between Frederick Love and Salenia Love hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA

Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 806 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 17.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 7,056.00.

The above said agreed amount to be paid shall be free and clear of any and all encumbrance with

the exception of arrange tenelopment Finance authority"

e Deed attached

This agreement is executed on this the 1774 day of October, 2000

Frederick Love

Salenia Love

CITY OF AONESBORO, MATA DEPT.

BY:

DIRECTOR - MATA

RIGHT-OF-WAY

Whereas, Frederick Love and Salenia Love are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Frederick Love and Salenia Love, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Frederick Love and Salenia Love, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between Frederick Love and Salenia Love, and city on this 17 day of October . 2000.

1. Frederick Love and Salenia Love, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Frederick Love and Salenia Love, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE SOUTHEAST CORNER OF LOT 10, BLOCK 1, ACCORDING TO THE PLAT OF BROADAWAY'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, AS RECORDED IN DEED RECORD 200, AT PAGE 354-355, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°19'41" WEST, ALONG THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 66.84 FEET TO A POINT; THENCE NORTH 01°04'12" WEST, DEPARTING FROM THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 14.99 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 89°10'28" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 66.84 FEET TO A POINT LYING ON THE EAST LINE OF SAID LOT 10; THENCE SOUTH 01°04'12" EAST, DEPARTING FROM SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 15.17 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 1008 SQ.FT. OR 0.023 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

- 2. Frederick Love and Salenia Love, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
- 3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
- 4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Frederick Love and Salenia Love.

BOOK 597 PAGE 1000 - 1001 11:06:05 AM RÉCORDED IN

RECORDS

ANN HUDSON

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Frederick Love and Salenia Love, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 17th day of October

, 2000.

OFFICIAL SEAL J. HARRY HARDWICK CRAIGHEAD COUNTY COMMISSION EXPIRES: 02-14-2010