



City of Jonesboro

900 West Monroe
Jonesboro, AR 72401

Meeting Minutes Finance & Administration Council Committee

Tuesday, December 20, 2011

6:25 PM

Huntington Building

Special Called Meeting

1. Call To Order

Mayor Perrin was also in attendance.

Present 5 - Ann Williams; John Street; Darrel Dover; Mikel Fears and Charles Coleman

2. New Business

Resolutions To Be Introduced

RES-11:228

A RESOLUTION APPROVING AN AMENDMENT TO FREEZE THE PRINCIPAL BENEFITS PLAN

Sponsors: Finance

Attachments: [City of Jonesboro - Amendment to Freeze the DB plan](#)

Mayor Perrin explained with the employee's enrollment in the new defined contribution plan, the only thing left to do is to freeze the Principal defined benefit plan. He added they will notify Principal of the freeze so no other contributions go into the plan.

A motion was made by Councilman Darrel Dover, seconded by Councilman John Street, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 4 - John Street; Darrel Dover; Mikel Fears and Charles Coleman

3. Public Comments

4. Adjournment

A motion was made by Councilman John Street, seconded by Councilman Darrel Dover, that this meeting be Adjourned . The motion PASSED by a unanimous vote

Aye: 4 - John Street; Darrel Dover; Mikel Fears and Charles Coleman