AGREEMENT

This agreement is entered into on this date by and between Lonnie Clark hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at a Vacant Lot on East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 8.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of 8,808.00.

This agreement is executed on this the 10 TH day of August, 2000

Lonnie Clark

Regions Bank

J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY

MY COMMISSION EXPIRES: 02-14-2010
CITY OF ONESBORO, MATA DE

BY:

DIRECTOR - MATA

C ROOK 43 PAGE 5A3

DATE 10/12/2001 TIME 04:48:26 PM

OFFICIAL RECORDS OF

ANN HUDSON

Noboral Weaver. D.C

8

RIGHT-OF-WAY

Whereas, Lonnie Clark is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Lonnie Clark, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Lonnie Clark, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between **Lonnic Clark**, and city on this <u>1074</u> day of AUGUST, 2000.

1. Lonnie Clark, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Lonnie Clark, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE SOUTHWEST CORNER OF LOT 5, BLOCK 1, ACCORDING TO THE PLAT OF PATRICK'S SECOND ADDITION TO JONESBORO, ARKANSAS, AS RECORDED IN BOOK 20, AT PAGE 212, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE NORTH 00°45'39" EAST, ALONG THE WEST LINE OF SAID LOT 5, A DISTANCE OF 18.90 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 89°47'35" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 118.48 FEET TO A POINT LYING ON THE EAST LINE OF SAID LOT 5; THENCE SOUTH 00°45'39" WEST, ALONG THE EAST LINE OF SAID LOT 5, A DISTANCE OF 18.28 FEET TO A POINT, SAID POINT BEING THE SOUTHEAST CORNER OF SAID LOT 5, A DISTANCE OF 118.49 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 2,202 SQ.FT. OR 0.051 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

- 2. Lonnie Clark, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
- 3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
- 4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of **Lonnie Clark**.

Lonnie Clark

STATE OF ARKANSAS COUNTY OF raugheaf

DEED BOOK 595 PAGE 196 - 197 DATE 08/18/2000 TIME 09:39:31 AM RECORDED IN, OFFICIAL RECORDS OF CRAIGHEAD COUNTY ANN HUDSON

Mannon Victors, D.C.

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Lonnie Clark, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 10TH day of 10TH da

OFFICIAL SEAL
J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010