

Downtown Jonesboro Improvement District No. 1

Plans and Estimated Cost of Improvement

Whereas, The Downtown Jonesboro Improvement District No. 1 created by ORD-77:2146 AN ORDINANCE ESTABLISHING THE DOWNTOWN JONESBORO IMPROVEMENT DISTRICT NO.1 OF THE CITY OF JONESBORO, ARKANSAS; PASSED and ADOPTED this 21st day of March, 1977.

In accordance with:

Title 14 Local Government; Subtitle 11. Economic Development Improvement Districts, Facilities, And Authorities; Chapter 184 Central Business Improvement Districts; Subchapter 1 -- General Provisions

Whereas,

(1) Municipalities should be encouraged to create self-financing improvement districts and designated district management corporations to execute self-help programs to enhance local business climates; and

(2) Municipalities should be given the broadest possible discretion in establishing self-help programs consistent with local needs, goals, and objectives.

Whereas,

(a) (1) (A) In the ordinance creating a central business improvement district, the governing body shall appoint a minimum of five (5) persons who shall be owners of real property in the district or officers or stockholders of a corporation owning real property within the district as commissioners who shall compose a board of commissioners for the district.

14-184-112. Plans and estimated cost of improvement

(a) (1) As soon as is practicable after the qualification of its members, the board of commissioners for a central business improvement district shall form plans for the improvement as described in the petition and shall obtain estimates of the cost of it.

(2) Prior to the filing of any assessment of benefits to accomplish the plan of improvement, a copy of the plans and the estimated cost for the accomplishment of the plans shall be filed in the office of the city clerk.

Whereas, The Board of Commissioners has met and established the following plan and estimated cost of improvement.

Whereas, the estimated cost of carrying out the annual maintenance of the Downtown Jonesboro Improvement District No. 1 is approximately 200,000 – 250,000 Dollars per year:

14-184-113. Expenditures for services

Approximately 5% of the total collections will pay for services from professionals including, but not limited to, attorneys, accountants, consultants, engineers, and other likewise individuals providing technical services that are determined to be necessary or desirable in assisting the district effectively carry out the functions, powers, and duties conferred and imposed upon it to accomplish and maintain the proposed improvement.

14-184-115. Powers of improvement district generally

Approximately 70% of the total collections will be used to secure, renovate, and operate a common space dedicated for Downtown Jonesboro Alliance or publicly sponsored year round events that boost quality of life, specific to Downtown Jonesboro and subsequently the city of Jonesboro in its entirety; steer patrons to downtown Jonesboro benefitting all local business in the Downtown Jonesboro Improvement District No. 1; and provide opportunities for the people of northeast Arkansas to attend events that they otherwise would travel out of the area to see.

Approximately 25% of the total collections will go to the Downtown Jonesboro Alliance to undertake and carry out any or all parts of the planned improvement including, but not limited to, the following:

- To construct each and every other useful, necessary, or desired facility or improvement that may secure and develop industry and be conducive to improved economic activity within the district.
- To landscape and plant trees, bushes and shrubbery, grass, flowers, and each and every other kind of decorative planting;
- To install and operate or to lease public music and news facilities;

To provide services for the improvement and operation of the district, including without limitation:

- Promotion and marketing;
- Advertising;
- Health and sanitation;
- Public safety;
- Security;
- Traffic and parking improvements;

- Recreation;
- Cultural enhancement;
- Consultation regarding planning, management, and development activities;
- Maintenance of improvements;
- Activities in support of business or residential recruitment, retention, or management development;
- Aesthetic improvements, including the decoration, restoration, or renovation of any public place or building facade and exterior in public view that confers a public benefit;
- Furnishing music in any public place;
- Special event and festival management;
- Professional management, planning, and promotion of the district;
- Stabilization, maintenance, rehabilitation, and adaptive reuse of historic buildings; and
- Design assistance; and

To do everything necessary or desirable to effectuate the plan of improvement for the district.