



# City of Jonesboro

300 S. Church Street  
Jonesboro, AR 72401

## Signature Copy

Resolution: R-EN-075-2019

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**File Number: RES-19:074**

**Enactment Number: R-EN-075-2019**

A RESOLUTION TO THE CITY COUNCIL OF JONESBORO, ARKANSAS,  
AUTHORIZING THE OFFER AND ACCEPTANCE TO PURCHASE ADDITIONAL  
RIGHT-OF-WAY LOCATED ON NORTH PATRICK STREET (TRACT 8), JONESBORO,  
ARKANSAS, FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING A CITY  
SIDEWALK

WHEREAS, the City of Jonesboro, Arkansas, desires to purchase the following described right-of-way for the purpose of constructing and maintaining a city sidewalk:

PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 07,  
TOWNSHIP 14 NORTH, RANGE 04 EAST, JONESBORO, CRAIGHEAD COUNTY,  
ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 07, TOWNSHIP 14 NORTH,  
RANGE 04 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE NORTH  
00°57'39" EAST, ALONG THE EAST LINE OF SAID SECTION 07, 793.00 FEET; THENCE  
SOUTH 89°40'39" WEST, LEAVING SAID EAST LINE, 24.00 FEET TO THE POINT OF  
BEGINNING PROPER; THENCE CONTINUE SOUTH 89°40'39" WEST, 20.01 FEET; THENCE  
NORTH 00°57'39" EAST, 530.80 FEET; THENCE NORTH 88°55'11" EAST, 20.01 FEET;  
THENCE SOUTH 00°57'39" WEST, 531.06 FEET, CONTAINING 0.24 ACRES (10,619 SQ. FT.),  
MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY AND EASEMENTS OF RECORD.

WHEREAS, an offer has been made and accepted to the sell the above described right-of-way for the price of \$12,000.00.

WHEREAS, the attached Offer and Acceptance will be executed upon passage of this resolution.

WHEREAS, the funding for this purchase shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF  
JONESBORO THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to effectuate this transaction.

PASSED AND APPROVED this 18th day of June, 2019.



**REAL ESTATE CONTRACT FOR CITY OF JONESBORO  
OFFER AND ACCEPTANCE**

1. **BUYERS:** The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION** offer to buy, subject to the terms set forth herein, the following

2. **PROPERTY DESCRIPTION:**

*PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 07, TOWNSHIP 14 NORTH, RANGE 04 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:*

*BEGINNING AT THE SOUTHEAST CORNER OF SECTION 07, TOWNSHIP 14 NORTH, RANGE 04 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE NORTH 00°57'39" EAST, ALONG THE EAST LINE OF SAID SECTION 07, 793.00 FEET; THENCE SOUTH 89°40'39" WEST, LEAVING SAID EAST LINE, 24.00 FEET TO THE POINT OF BEGINNING PROPER; THENCE CONTINUE SOUTH 89°40'39" WEST, 20.01 FEET; THENCE NORTH 00°57'39" EAST, 530.80 FEET; THENCE NORTH 88°55'11" EAST, 20.01 FEET; THENCE SOUTH 00°57'39" WEST, 531.06 FEET, CONTAINING 0.24 ACRES (10,619 SQ. FT.), MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY AND EASEMENTS OF RECORD.*

3. **PURCHASE PRICE:** The Buyers will pay as total purchase price for said property, the sum of twelve thousand dollars (**\$12,000.00**).

4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by Dedication Deed, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.

5. **PRO-RATIONS:** Taxes and special assessments, and allowable expenses due on or before closing shall be paid at closing from the proceeds of the sale.

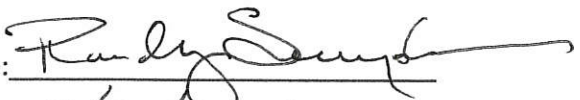
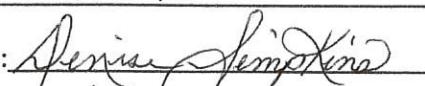
6. **CLOSING:** The closing date will be immediate upon receipt of purchase price. Closing cost to be paid by the buyer.

7. **POSSESSION:** Possession shall be delivered to Buyers: Upon Buyers Closing

**THIS IS A LEGALLY BINDING CONTRACT WHEN SIGNED BY BOTH BUYER AND SELLER.**

**BUYER**

**SELLER**

Name:   
Date: 5/30/2019  
Name:   
Date: 5/30/19