



City of Jonesboro

Signature Copy

Resolution: RES-07:285

515 West Washington
Jonesboro, AR 72401

File Number: RES-07:285

Enactment Number: R-EN-076-2007

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE
PROPERTY LOCATED AT 1040 FERRELL ST., JONESBORO, ARKANSAS FOR
THE PURPOSE OF ESTABLISHING A DETENTION POND.**

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property
Located at 1040 Ferrell St., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Jason Marshall and Bill Cope dated July 6, 2007
agreeing to sell their property located at 1040 Ferrell St., Jonesboro, Arkansas more particularly described
as follows:

Portion of Lots 1-2-3-4 Tuff Properties LLC; also known as 1040 Ferrell
St. (see attached Legal)

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents
Necessary to complete this transaction at a price of \$71,000.00 plus other allowable expenses to come from
existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro
shall furnish a Warranty Deed upon closing

PASSED AND ADOPTED this 17th day of July.