

City of Jonesboro Signature Copy

Resolution: RES-07:2547

515 West Washington Jonesboro, AR 72401

File Number: RES-07:2547 Enactment Number: R-EN-140-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1219 BURKE AVE., JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 1219 Burke Ave., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Vicki and Marshall Ghant dated October 29, 2007 agreeing to sell their property located at 1219 Burke Ave., Jonesboro, Arkansas more particularly described as follows:

Pt Lot 5, Blk 15, GE Nisbett's Subdivision, 2nd Addition; also known as 1219 Burke Ave.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents Necessary to complete this transaction at a price of \$5,500.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.