

AGREEMENT

THIS AGREEMENT IS ENTERED INTO ON THIS DATE BY AND BETWEEN DEBBIE HANNAH HEREINAFTER REFERRED TO AS "PARTY OF THE FIRST PART" AND THE CITY OF JONESBORO, HEREINAFTER REFERRED TO AS "PARTY OF THE SECOND PART."

WITNESSETH:

THE PARTY OF THE FIRST PART IS THE OWNER OF CERTAIN PROPERTY AT 4505 SOUTH CARAWAY ROAD, JONESBORO, ARKANSAS, PARCEL NUMBER "J".

THE PARTY OF THE SECOND PART IS IN THE PROCESS OF IMPROVING SOUTH CARAWAY ROAD.

THE PARTY OF THE SECOND PART HAS AGREED TO THE FOLLOWING REQUESTS MADE BY THE PARTY OF THE FIRST PART.

NOTE: THIS AGREEMENT IS IN CONJUNCTION WITH PARCEL "F".

NOTE: DELETE ITEMS 4 AND 5 IN AGREEMENT "F".

NOTE: DO NOT REMOVE PINE TREES IN FRONT UNLESS ABSOLUTELY NECESSARY.

- #1. TO BE PAID THE SUM OF \$83,200.00 AS PER APPRAISAL SUBMITTED.
- #2. INSTALL 4' CHAIN LINK FENCE WITH TWO (2) CHAIN LINK GATES ON BACK OF R.O.W. LINE. "GATES TO BE MARKED BY PROPERTY OWNER AND JOB INSPECTOR.
- #3. INSTALL THREE (3) CUTS IN CURB FOR (3) SEPARATE ENTRANCES TO PROPERTY AS DIRECTED BY JOB INSPECTOR.

THE ABOVE SAID AGREED AMOUNT TO BE PAID SHALL BE FREE AND CLEAR OF ANY AND ALL ENCUMBRANCE WITH THE EXCEPTION OF NONE.

THIS AGREEMENT IS EXECUTED ON THIS THE 11th DAY OF June, 2005.

Debbie Hannah
Randy Hannah

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SUBSCRIBED AND SWORN TO BEFORE ME ON THIS 11th DAY OF June,
2005.

J. Harry Hardwick
NOTARY PUBLIC

SEAL



4505 South Caraway Rd
Jonesboro, AR 72404
Hannah Minor Plat

Whereas, Debbie Hannah , are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land.

Whereas, Debbie Hannah, and city have agreed upon a drainage easement for construction and maintenance of a street across the land of Debbie Hannah, in favor of city and in favor of the land of city.

Now, therefore, be it agreed between Debbie Hannah, and city on 11th day of June, 2005.

1. Debbie Hannah, in consideration of the agreement hereinafter made by city, grants to city a drainage easement for construction and maintenance of a street over the land of Debbie Hannah, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

LEGAL DESCRIPTION - 30 FEET INGRESS/EGRESS AND DRAINAGE EASEMENT ACROSS TRACT 1

A PART OF THE NORTHEAST QUARTER OF SECTION 5; TOWNSHIP 13 NORTH; RANGE 4 EAST; CRAIGHEAD COUNTY, ARKANSAS; MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SECTION 5; THENCE N00°01'E 716.88 FEET ALONG THE SECTION LINE TO A POINT; THENCE N89°59'W 30.72 FEET TO A POINT; THENCE N00°05'W 243.14 FEET TO A POINT; THENCE N00°11'W 135.90 FEET; THENCE N00°06'W 39.05 FEET TO THE POINT OF BEGINNING;

THENCE S89°47'W 262.97 FEET TO A POINT; THENCE N00°31'W 30.00 FEET TO A POINT; THENCE N89°47'E 263.19 FEET TO A POINT; THENCE S00°06'E 30.00 FEET TO THE POINT OF BEGINNING; SUBJECT TO ANY EASEMENT(S) OF RECORD, AS SHOWN BY PLAT HEREON

LEGAL DESCRIPTION - TRACT 2

A PART OF THE NORTHEAST QUARTER OF SECTION 5; TOWNSHIP 13 NORTH; RANGE 4 EAST; CRAIGHEAD COUNTY, ARKANSAS; MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SECTION 5; THENCE N00°01'E 716.88 FEET ALONG THE SECTION LINE TO A POINT; THENCE N89°59'W 291.12 FEET TO THE POINT OF BEGINNING;

CONTINUE THENCE N89°59'W 240.00 FEET TO A POINT; THENCE N00°33'W 149.13 FEET TO A POINT; THENCE N00°31'W 296.87 FEET TO A POINT; THENCE N89°47'E 240.00 FEET TO A POINT; THENCE S00°31'E 447.01 FEET TO THE POINT OF BEGINNING; (107,149. SQUARE FEET) 2.46 ACRES, MORE OR LESS, SUBJECT TO ANY EASEMENT(S) OF RECORD, AS SHOWN BY PLAT HEREON

LEGAL DESCRIPTION - RIGHT-OF-WAY ACQUISITION

A PART OF THE NORTHEAST QUARTER OF SECTION 5; TOWNSHIP 13 NORTH; RANGE 4 EAST; CRAIGHEAD COUNTY, ARKANSAS; MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SECTION 5; THENCE N00°01'E 716.88 FEET ALONG THE SECTION LINE TO A POINT; THENCE N89°59'W 29.84 FEET TO THE POINT OF BEGINNING;

THENCE N89°59'W 0.88 FEET TO A POINT; THENCE N00°05'W 243.14 FEET TO A POINT; THENCE N89°46'E 1.45 FEET TO A POINT; THENCE S00°02'W 243.15 FEET TO THE POINT OF BEGINNING; (292. SQUARE FEET) 0.01 ACRES, MORE OR LESS, SUBJECT TO ANY EASEMENT(S) OF RECORD, AS SHOWN BY PLAT HEREON

LEGAL DESCRIPTION - 5.0 FEET PERMANENT DRAINAGE EASEMENT

A 5 FEET WIDE STRIP OF LAND PARALLEL AND ADJACENT TO THE WEST LINE OF DESCRIBED RIGHT OF WAY ACQUISITION AS SHOWN BY PLAT OF SURVEY HEREON.

LEGAL DESCRIPTION - 5.0 FEET TEMPORARY CONSTRUCTION EASEMENT

A 5 FEET WIDE STRIP OF LAND PARALLEL AND ADJACENT TO THE WEST LINE OF DESCRIBED PERMANENT DRAINAGE EASEMENT AS SHOWN BY PLAT OF SURVEY HEREON.

2. Debbie Hannah, warrants the drainage easement against anyone claiming it or in any manner preventing free and unobstructing use of it by city.

3. City, in consideration of the grant of a drainage easement aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Debbie Hannah.

Debbie Hannah
Debbie Hannah

Rand Hannah

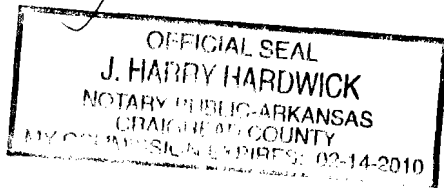
STATE OF ARKANSAS
COUNTY OF Craighead

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Debbie Hannah, to me well known to be the person whose name is subscribed to the foregoing instrument and acknowledged that he had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 11th day of June, 2005.

J. Harry Hardwick
NOTARY PUBLIC



DEED BOOK 707 PAGE 722 - 728
DATE 10/03/2005
TIME 09:03:00 AM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
Ann Hudson, D.C.
RECEIPT# 140775