

SALES TAX PROPOSAL

1. This will be a countywide sales tax.
2. 55% of the tax revenue will be pledged to capital construction of a solid waste disposal system that will benefit the entire county.
3. 45% of the tax revenue will go for governmental operations broken down as follows:

	<u>POP</u>	<u>55%</u>	<u>45%</u>	<u>TOTAL</u>
BAY	1,605	44,419.98	36,343.62	80,763.60
BLACK OAK	309	8,551.88	6,997.00	15,548.88
BOND	967	26,762.69	21,896.75	48,659.44
BROOKLAND	840	23,247.84	19,020.96	42,268.80
CARAWAY	1,165	32,242.54	26,380.26	58,622.80
CASH	285	7,887.66	6,453.54	14,341.20
EGYPT	143	3,957.67	3,238.09	7,195.76
JONESBORO	31,530	872,624.28	713,965.32	1,586,589.60
LAKE CITY	1,842	50,979.19	41,710.25	92,689.44
MONETTE	1,165	32,242.54	26,380.26	58,622.80
COUNTY	23,367	646,705.10	529,122.34	1,175,827.44
	<u>63,218</u>	<u>1,749,621.36</u>	<u>1,431,508.40</u>	<u>3,181,129.76</u>

4. Each of the governmental units will provide a detailed list of how its 45% share will be spent for the first 2 years.
5. After construction of a solid waste disposal system is completed and paid for (Item 2) which is expected to take no more than 2 years, 100% of the tax revenue will go to governmental operations (broken down by cities and county above in the "total" column).
6. There will be no property tax increases in the county, in the city of Jonesboro or in any of the other small cities in the county for at least 2 years.
7. There is currently approximately \$6million in the fund from the sale of the county hospital. Upon passage of the sales tax, the county will give the following to the city of Jonesboro and the smaller cities in the county from that fund:

JONESBORO - \$250,000 LANDFILL CLOSING - \$500,000 FOR CONSTRUCTION OF FLIGHT SERVICE.

<u>BAY</u> - \$ 38,183	<u>BLACK OAK</u> - \$ 7,351	<u>BOND</u> - \$ 23,005
<u>BROOKLAND</u> - \$19,984	<u>CARAWAY</u> - \$27,715	<u>CASH</u> - \$ 6,780
<u>EGYPT</u> - \$ 3,402	<u>LAKE CITY</u> - \$43,821	<u>MONETTE</u> - 27,715

TOTAL AMOUNT TO TURNBACK TO CITIES AND TOWNS = \$947,956

8. The balance of the monies in the hospital fund will be used to guarantee construction of a county or regional jail ( anywhere from \$2 to \$4 million, depending on whether it will be a county jail or a regional facility) and the rest will be devoted to bridge programs.
9. After the capital construction phase has been completed, Jonesboro and Craighead County will each contribute \$50,000 annually for industrial development.