UNITED STATES OF AMERICA STATE OF ARKANSAS COUNTY OF CRAIGHEAD CITY OF JONESBORO AIRPORT REVENUE INTERIM CERTIFICATE OF INDEBTEDNESS

No.		¢
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FOR VALUE RECEIVED, the City of Jonesboro, Craighead County, Arkansas, hereby acknowledges itself indebted and promises to pay to Citizens Bank of Jonesboro, at its office in the City of Jonesboro, and County of Craighead, Arkansas, the principal sum of

		DOLLARS	15	}
		DOTITIVE	(2	1

five (5) years from the date hereof, plus interest thereon from the date hereof at the rate of _____ percent (____%) per annum, payable monthly on the first day of each month next following the date hereof, until the principal hereof shall be fully paid.

This Certificate is one of a series of Certificates in an aggregate principal amount not to exceed \$265,000, issued for the purpose of providing funds for the use of the Airport Commission of the City of Jonesboro in anticipation of the issuance of permanent and definitive bonds for the construction of additions and improvements to the airport owned by the City, and in accordance with the Ordinance of the City adopted on the ____ day of November, 1977. This is a special obligation payable solely from the revenues of the said airport, or the proceeds of such definitive airport revenue bonds as may hereafter be issued, and does not constitute an indebtedness of the City of Jonesboro within any constitutional or statutory limitation. The City covenants and agrees that

on or, at its option, before the maturity date hereof this, and other such Certificates, to the extent then outstanding, with all interest accrued thereon, to date of payment, without penalty, shall be paid from the proceeds of such permanent and definitive bonds, unless sooner paid from other sources.

IN WITNESS WHEREOF, the City of Jonesboro, Arkansas, has caused this Certificate to be signed by the Mayor and City Clerk and sealed with the corporate seal of said City on the _____ day of _____, 19__.

CITY OF JONESBORO, ARKANSAS

ATTEST:

City Clerk

(SEAL)