

Jonesboro Airport Commission

Financial Statements

**For the One Month and Twelve Months ended December 31, 2019 and
December 31, 2018**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403-1796
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of December 31, 2019, and the related statement of revenue and expenses- tax basis for the one month and twelve months ended December 31, 2019 and December 31, 2018 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

January 08, 2020

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of December 31, 2019

Assets

Current Assets

Cash - Centennial Bank	\$ 1,167,397.91
Cash-Centennial Bank-Project Acct	<u>9,900.23</u>

Total Current Assets	<u>1,177,298.14</u>
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Property and Equipment

Net Property and Equipment	<u>0.00</u>
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Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets	<u>928.25</u>
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Total Assets	<u>\$ 1,178,226.39</u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of December 31, 2019

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$ 971.92
FWH Taxes Payable	406.90
SWH Taxes Payable	565.46
State Unemployment Payable	<u>67.17</u>

Total Current Liabilities	<u>2,011.45</u>
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Long-Term Liabilities

Total Long-Term Liabilities	<u>0.00</u>
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Total Liabilities	<u>2,011.45</u>
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Owners' Equity

Capital Contributions	1,048,329.39
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>116,612.55</u>

Total Owners' Equity	<u>1,176,214.94</u>
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Total Liabilities and Owners' Equity	<u><u>\$ 1,178,226.39</u></u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended December 31, 2019	1 Month Ended December 31, 2018	12 Months Ended December 31, 2019	12 Months Ended December 31, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ (6,250.00)	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	143,539.60	(34,900.70)	218,437.40	101,462.62
Construction Reimbursements- non grant	0.00	2,845.58	11,600.64	35,878.60
Hanger Revenue - FBO	21,487.13	0.00	250,957.17	205,601.00
Revenue-Sharp Aviation	2,105.80	0.00	18,952.20	23,163.80
Revenue-Gate Card Fees	4,650.00	2,750.00	7,100.00	4,200.00
Revenue-Picture Display Fees	2,550.00	1,000.00	3,550.00	1,600.00
Fuel Flowage	5,605.95	6,240.60	78,580.50	76,356.00
HANGER-FOWLER FOODS	1,145.04	858.78	12,881.70	10,305.36
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	508.00	19,200.00	19,200.00
HANGER-Goldeneye	250.00	0.00	2,000.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	300.00	4,340.32
HANGER-GOLDEN EYE	250.00	500.00	8,211.60	6,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	13,200.00	13,250.00
Farm Rents	31,229.00	31,229.00	31,229.00	31,229.00
Other Income	0.00	0.00	51,362.66	0.00
Total Rental Income	<u>215,512.52</u>	<u>5,881.26</u>	<u>801,653.19</u>	<u>602,886.70</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	(936.00)	418,337.04	239,509.20
Capital Expenditures- Non Grant	0.00	0.00	3,667.00	13,700.00
Grounds	442.11	(79,656.70)	13,137.23	99,233.45
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	20.83	3,047.42	29,482.19	34,018.52
T-Hanger Expense	0.00	2,354.36	12,200.65	4,429.14
Terminal Building Expense-	967.53	791.96	38,761.28	36,102.27
Terminal Building Expense	0.00	90.00	4,389.14	15,061.33
Fire Rescue Building Expense	166.19	86.94	3,321.56	7,032.05
Sharp Aviation Expense	20.83	0.00	416.64	550.42
Old Terminal Bldg - CAP	0.00	0.00	106.92	16,977.99
Beacon & Field Lights	0.00	0.00	325.85	1,121.00
Total Cost of Goods Sold	<u>1,617.49</u>	<u>(74,222.02)</u>	<u>525,382.50</u>	<u>467,735.37</u>
Gross Profit	<u>213,895.03</u>	<u>80,103.28</u>	<u>276,270.69</u>	<u>135,151.33</u>
Operating Expenses				
Advertising	0.00	0.00	1,109.81	1,119.49
Bank Charges	0.00	0.00	607.60	0.00
Dues/Subscriptions	0.00	0.00	55.00	110.00
Insurance	0.00	(241.00)	20,522.54	40,295.20
Insurance - Medical	699.49	629.35	7,400.87	7,552.20
Office Expense	0.00	0.00	167.96	1,498.26
Outside Services	0.00	0.00	3,265.26	0.00
Payroll Taxes	484.25	436.82	7,591.16	5,912.81
Postage	0.00	102.05	344.18	350.55
Repairs/Maintenance	0.00	967.50	28,510.20	18,886.05
Salaries - Manager	5,420.88	4,874.75	58,537.31	52,541.38
Salaries - Other	1,166.28	1,037.42	28,176.78	25,249.42
Supplies	71.81	203.58	5,560.72	834.85
Telephone	389.59	371.89	4,867.49	5,077.21
Meetings/Travel	0.00	0.00	73.65	0.00
Legal & Accounting	475.00	475.00	7,550.00	6,275.00

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended December 31, 2019	1 Month Ended December 31, 2018	12 Months Ended December 31, 2019	12 Months Ended December 31, 2018
Total Rental Expenses	<u>8,707.30</u>	<u>8,857.36</u>	<u>174,340.53</u>	<u>165,702.42</u>
Rental Income (Loss)	<u>205,187.73</u>	<u>71,245.92</u>	<u>101,930.16</u>	<u>(30,551.09)</u>
Other Income (Expenses)				
Interest Income	1,141.68	1,274.73	15,476.48	12,106.47
Meals/Entertainment	(169.91)	(192.53)	(793.86)	(815.97)
Misc Expense	<u>0.00</u>	<u>0.00</u>	<u>(0.23)</u>	<u>0.00</u>
Total Other Income (Expenses)	<u>971.77</u>	<u>1,082.20</u>	<u>14,682.39</u>	<u>11,290.50</u>
Net Income (Loss) Before Taxes	<u>206,159.50</u>	<u>72,328.12</u>	<u>116,612.55</u>	<u>(19,260.59)</u>
Net Income (Loss)	<u>\$ 206,159.50</u>	<u>\$ 72,328.12</u>	<u>\$ 116,612.55</u>	<u>\$ (19,260.59)</u>

See accountants' compilation report.

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			961,483.70		
12/31/19			see deposit detail		216,643.70	
12/31/19			see transaction list		(3,716.81)	
12/31/19			payroll eft		(1,843.48)	
12/31/19	P89		Payroll Journal Entry		<u>(5,169.20)</u>	
			Totals for 1020		<u>205,914.21</u>	<u>1,167,397.91</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			9,889.73		
12/31/19			interest		10.50	
			Totals for 1034		<u>10.50</u>	<u>9,900.23</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2020	Plant Investments			0.00		
			Totals for 2020		0.00	0.00
2021	Asset			0.00		
			Totals for 2021		0.00	0.00
2022	Current Dispositions			0.00		
			Totals for 2022		0.00	0.00
2030	Accum Depreciation			0.00		
			Totals for 2030		0.00	0.00
2031	Addl Depr			0.00		
			Totals for 2031		0.00	0.00
2032	Depr Written Off			0.00		
			Totals for 2032		0.00	0.00
2510	Other asset			0.00		
			Totals for 2510		0.00	0.00
2520	Airport Master Plan			0.00		
			Totals for 2520		0.00	0.00
2530	Rice Growers Stock			928.25		
			Totals for 2530		0.00	928.25
3010	Accounts Payable			0.00		
			Totals for 3010		0.00	0.00
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		0.00	0.00
3040	Fica Taxes Payable			(1,086.29)		
12/31/19			payroll eft		1,162.48	
12/31/19			adjust error in accrual		(76.19)	
12/31/19	P89		Payroll Journal Entry		(971.92)	
			Totals for 3040		114.37	(971.92)
3050	FWH Taxes Payable			(484.80)		
12/31/19			payroll eft		406.90	
12/31/19			adjust error in accrual		77.90	
12/31/19	P89		Payroll Journal Entry		(406.90)	
			Totals for 3050		77.90	(406.90)
3060	SWH Taxes Payable			(607.98)		
12/31/19			payroll eft		274.10	
12/31/19	P89		Payroll Journal Entry		(231.58)	
			Totals for 3060		42.52	(565.46)
3070	OCSE			0.00		
			Totals for 3070		0.00	0.00
3080	State Unemployment Payable			(67.17)		
			Totals for 3080		0.00	(67.17)

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		0.00	0.00
3130	Other Accrued Expenses			0.00		
			Totals for 3130		0.00	0.00
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		0.00	0.00
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		0.00	0.00
4030	Notes Payable - Payment			0.00		
			Totals for 4030		0.00	0.00
5010	City Water & Light			73,121.55		
			Totals for 5010		0.00	73,121.55
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		0.00	0.00
5012	City of Jonesboro			0.00		
			Totals for 5012		0.00	0.00
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		0.00	(11,273.00)
5014	Craighead County			0.00		
			Totals for 5014		0.00	0.00
5020	Addl Paid In Capital			0.00		
			Totals for 5020		0.00	0.00
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		0.00	0.00
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		0.00	(1,121,450.94)
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		0.00	(70,000.00)
6002	Grant Revenue-Federal & State			(74,897.80)		
12/31/19			see deposit detail		(14,873.00)	
12/31/19			see deposit detail		(125,000.00)	
12/31/19			see deposit detail		(1,833.30)	
12/31/19			see deposit detail		(1,833.30)	
			Totals for 6002		(143,539.60)	(218,437.40)
6003	Construction Reimbursements- non grant			(11,600.64)		
			Totals for 6003		0.00	(11,600.64)
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		0.00	0.00

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6010 Hanger Revenue - FBO				(229,470.04)		
12/31/19			see deposit detail		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(250,957.17)</u>
6011 Revenue-Sharp Aviation				(16,846.40)		
12/31/19			see deposit detail		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(18,952.20)</u>
6012 Revenue-Gate Card Fees				(2,450.00)		
12/31/19			see deposit detail		(150.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(150.00)	
12/31/19			see deposit detail		(150.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(450.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(150.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(150.00)	
12/31/19			see deposit detail		(100.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(350.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
12/31/19			see deposit detail		(50.00)	
			Totals for 6012		<u>(4,650.00)</u>	<u>(7,100.00)</u>

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6013	Revenue-Picture Display Fees			(1,000.00)		
12/31/19			see deposit detail		(250.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(200.00)	
12/31/19			see deposit detail		(300.00)	
12/31/19			see deposit detail		(400.00)	
			Totals for 6013		<u>(2,550.00)</u>	<u>(3,550.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(72,974.55)		
12/31/19			see deposit detail		(5,605.95)	
			Totals for 6015		<u>(5,605.95)</u>	<u>(78,580.50)</u>
6016	HANGER-FOWLER FOODS			(11,736.66)		
12/31/19			see deposit detail		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(12,881.70)</u>
6017	HANGER-RAE			(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			(17,600.00)		
12/31/19			see deposit detail		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(19,200.00)</u>
6019	HANGER-Goldeneye			(1,750.00)		
12/31/19			see deposit detail		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(2,000.00)</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(300.00)		
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>
6022	HANGER-GOLDEN EYE			(7,961.60)		
12/31/19			see deposit detail		(250.00)	
			Totals for 6022		<u>(250.00)</u>	<u>(8,211.60)</u>
6030	Terminal Building Leases-AIR CHOICE			(12,100.00)		
12/31/19			see deposit detail		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(13,200.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
12/31/19			see deposit detail		(31,229.00)	

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 6040					(31,229.00)	(31,229.00)
6050	ASU Lease			0.00		
Totals for 6050					0.00	0.00
6060	Other Income			(51,362.66)		
Totals for 6060					0.00	(51,362.66)
7005	Grant Project Expenditures			418,337.04		
Totals for 7005					0.00	418,337.04
7006	Capital Expenditures- Non Grant			3,667.00		
Totals for 7006					0.00	3,667.00
7010	Grounds			12,695.12		
12/31/19			lowes		318.92	
12/31/19			quality farm		123.19	
Totals for 7010					442.11	13,137.23
7020	Runways			1,237.00		
Totals for 7020					0.00	1,237.00
7030	Hanger Expense-FBO			29,461.36		
12/31/19			nea termite		20.83	
Totals for 7030					20.83	29,482.19
7035	T-Hanger Expense			12,200.65		
Totals for 7035					0.00	12,200.65
7040	Terminal Building Expense-			37,793.75		
12/31/19			frank & son		129.17	
12/31/19			greg moore		675.00	
12/31/19			nea termite		20.83	
12/31/19			suddenlink		121.70	
12/31/19			nea termite		20.83	
Totals for 7040					967.53	38,761.28
7041	Terminal Building Expense			4,389.14		
Totals for 7041					0.00	4,389.14
7050	Flight Service Station			0.00		
Totals for 7050					0.00	0.00
7051	Fire Rescue Building Expense			3,155.37		
12/31/19			fire protection		52.91	
12/31/19			nea termite		20.83	
12/31/19			suddenlink		92.45	
Totals for 7051					166.19	3,321.56
7052	Sharp Aviation Expense			395.81		
12/31/19			nea termite		20.83	
Totals for 7052					20.83	416.64
7053	Old Terminal Bldg - CAP			106.92		
Totals for 7053					0.00	106.92

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7060			Beacon & Field Lights	325.85		
			Totals for 7060		0.00	325.85
7100			Other Direct Costs	0.00		
			Totals for 7100		0.00	0.00
7200			Freight	0.00		
			Totals for 7200		0.00	0.00
8010			Advertising	1,109.81		
			Totals for 8010		0.00	1,109.81
8020			Amortization	0.00		
			Totals for 8020		0.00	0.00
8030			Auto Expense	0.00		
			Totals for 8030		0.00	0.00
8040			Bad Debts	0.00		
			Totals for 8040		0.00	0.00
8050			Bank Charges	607.60		
			Totals for 8050		0.00	607.60
8060			Commissions	0.00		
			Totals for 8060		0.00	0.00
8070			Contributions/Donations	0.00		
			Totals for 8070		0.00	0.00
8080			Depreciation	0.00		
			Totals for 8080		0.00	0.00
8090			Dues/Subscriptions	55.00		
			Totals for 8090		0.00	55.00
8100			Insurance	20,522.54		
			Totals for 8100		0.00	20,522.54
8110			Insurance - Medical	6,701.38		
12/31/19			blue cross		993.01	
12/31/19	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		699.49	7,400.87
8120			Insurance - Fire	0.00		
			Totals for 8120		0.00	0.00
8130			Janitorial	0.00		
			Totals for 8130		0.00	0.00
8140			Office Expense	167.96		
			Totals for 8140		0.00	167.96
8150			Outside Services	3,265.26		
			Totals for 8150		0.00	3,265.26

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8160 Payroll Taxes				7,106.91		
12/31/19			adjust error in accrual		(1.71)	
12/31/19	P89		Payroll Journal Entry		485.96	
			Totals for 8160		<u>484.25</u>	<u>7,591.16</u>
8170 Postage				344.18		
			Totals for 8170		<u>0.00</u>	<u>344.18</u>
8180 Rent Expense				0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190 Repairs/Maintenance				28,510.20		
			Totals for 8190		<u>0.00</u>	<u>28,510.20</u>
8200 Salaries - Manager				53,116.43		
12/31/19	P89		Payroll Journal Entry		5,420.88	
			Totals for 8200		<u>5,420.88</u>	<u>58,537.31</u>
8210 Salaries - Other				27,010.50		
12/31/19	P89		Payroll Journal Entry		1,166.28	
			Totals for 8210		<u>1,166.28</u>	<u>28,176.78</u>
8211 Salaries-Fireman				0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220 Supplies				5,488.91		
12/31/19			office depot		71.81	
			Totals for 8220		<u>71.81</u>	<u>5,560.72</u>
8230 Taxes/License				0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240 Telephone				4,477.90		
12/31/19			att		198.74	
12/31/19			att		190.85	
			Totals for 8240		<u>389.59</u>	<u>4,867.49</u>
8245 Meetings/Travel				73.65		
			Totals for 8245		<u>0.00</u>	<u>73.65</u>
8250 Meals/Entertainment				623.95		
12/31/19			honey baked ham		169.91	
			Totals for 8250		<u>169.91</u>	<u>793.86</u>
8260 Utilities				0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270 Misc Expense				0.23		
			Totals for 8270		<u>0.00</u>	<u>0.23</u>
8280 Legal & Accounting				7,075.00		
12/31/19			cahoon		250.00	
12/31/19			olf		225.00	
			Totals for 8280		<u>475.00</u>	<u>7,550.00</u>

Jonesboro Airport Commission General Ledger

December 1, 2019 - December 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
9010 Interest Income				(14,334.80)		
12/31/19			see deposit detail		(1,131.18)	
12/31/19			interest		(10.50)	
			Totals for 9010		<u>(1,141.68)</u>	<u>(15,476.48)</u>
9030 Interest Expense				0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100 Income Taxes				0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>206,159.50</u>
Year-to-Date	<u>116,612.55</u>

Distribution count = 111