

Jonesboro Airport Commission

Financial Statements

**For the One Month and Ten Months ended October 31, 2019 and October 31,
2018**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Paragould, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a corporation) which comprise the statement of assets, liabilities and equity-- tax basis as of October 31, 2019, and the related statement of revenue and expenses-- tax basis for the one month and ten months ended October 31, 2019 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The income tax basis of accounting requires that the Company record a federal income tax provision. The Company has not recorded such a provision, and the effects of this departure from the income tax basis of accounting on the accompanying financial statements have not been determined.

Management has elected to omit substantially all of the disclosures required by the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent in respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants
November 11, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of October 31, 2019

Assets

Current Assets

Cash - Centennial Bank	\$ 978,322.94
Cash-Centennial Bank-Project Acct	<u>9,756.81</u>

Total Current Assets	<u>988,079.75</u>
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Property and Equipment

Net Property and Equipment	<u>0.00</u>
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Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets	<u>928.25</u>
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Total Assets	<u>\$ 989,008.00</u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of October 31, 2019

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$ 1,212.13
FWH Taxes Payable	568.05
SWH Taxes Payable	641.82
State Unemployment Payable	<u>49.60</u>

Total Current Liabilities 2,471.60

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 2,471.60

Owners' Equity

Capital Contributions	1,048,329.39
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>(73,065.99)</u>

Total Owners' Equity 986,536.40

Total Liabilities and Owners' Equity \$ 989,008.00

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended October 31, 2019	1 Month Ended October 31, 2018	10 Months Ended October 31, 2019	10 Months Ended October 31, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 76,250.00
Grant Revenue-Federal & State	(305.92)	0.00	71,351.62	136,363.32
Construction Reimbursements- non grant	0.00	3,573.48	11,600.64	29,135.98
Hanger Revenue - FBO	21,487.13	19,191.00	207,982.91	186,410.00
Revenue-Sharp Aviation	0.00	2,100.00	16,846.40	21,052.20
Revenue-Gate Card Fees	300.00	50.00	2,400.00	1,450.00
Revenue-Picture Display Fees	0.00	0.00	1,000.00	600.00
Fuel Flowage	7,655.55	5,715.00	65,523.30	63,254.10
HANGER-FOWLER FOODS	1,145.04	858.78	10,591.62	8,587.80
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	1,600.00	16,000.00	17,092.00
HANGER-Goldeneye	250.00	0.00	1,500.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	300.00	4,340.32
HANGER-GOLDEN EYE	250.00	500.00	7,711.60	5,000.00
Terminal Building Leases-AIR CHOICE	2,200.00	1,100.00	11,000.00	11,050.00
Other Income	0.00	0.00	51,362.66	0.00
Total Rental Income	<u>34,581.80</u>	<u>34,688.26</u>	<u>549,261.07</u>	<u>560,885.72</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	19,181.84	378,058.95	240,445.20
Capital Expenditures- Non Grant	3,667.00	0.00	3,667.00	13,700.00
Grounds	1,812.94	9,278.34	11,234.89	178,310.06
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	3,184.53	0.00	29,246.27	28,111.38
T-Hanger Expense	0.00	0.00	11,782.92	2,074.78
Terminal Building Expense-	1,410.03	8,498.16	36,753.11	33,344.85
Terminal Building Expense	1,493.11	7,015.07	4,389.14	13,064.76
Fire Rescue Building Expense	343.75	125.30	3,062.92	6,118.15
Sharp Aviation Expense	0.00	0.00	395.81	550.42
Old Terminal Bldg - CAP	0.00	0.00	106.92	14,286.72
Beacon & Field Lights	0.00	0.00	325.85	1,121.00
Total Cost of Goods Sold	<u>11,911.36</u>	<u>44,098.71</u>	<u>480,260.78</u>	<u>531,127.32</u>
Gross Profit	<u>22,670.44</u>	<u>(9,410.45)</u>	<u>69,000.29</u>	<u>29,758.40</u>
Operating Expenses				
Advertising	0.00	0.00	1,109.81	1,119.49
Dues/Subscriptions	0.00	0.00	55.00	110.00
Insurance	(433.00)	0.00	20,522.54	40,536.20
Insurance - Medical	699.49	629.35	6,001.89	6,293.50
Office Expense	0.00	0.00	0.00	1,498.26
Outside Services	0.00	0.00	3,265.26	0.00
Payroll Taxes	654.36	568.15	6,547.52	4,967.06
Postage	0.00	0.00	344.18	210.00
Repairs/Maintenance	1,533.07	0.00	28,126.12	17,918.55
Salaries - Manager	4,878.31	4,333.33	48,238.12	43,333.30
Salaries - Other	3,261.50	3,244.00	24,571.50	21,748.00
Supplies	0.00	0.00	5,465.05	631.27
Telephone	475.45	782.27	4,029.37	4,423.20
Meetings/Travel	0.00	0.00	73.65	0.00
Legal & Accounting	600.00	475.00	6,400.00	5,250.00
Total Rental Expenses	<u>11,669.18</u>	<u>10,032.10</u>	<u>154,750.01</u>	<u>148,038.83</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended October 31, 2019	1 Month Ended October 31, 2018	10 Months Ended October 31, 2019	10 Months Ended October 31, 2018
Rental Income (Loss)	11,001.26	(19,442.55)	(85,749.72)	(118,280.43)
Other Income (Expenses)				
Interest Income	1,188.45	1,213.06	13,307.68	9,658.44
Meals/Entertainment	0.00	0.00	(623.95)	(440.07)
Total Other Income (Expenses)	1,188.45	1,213.06	12,683.73	9,218.37
Net Income (Loss) Before Taxes	12,189.71	(18,229.49)	(73,065.99)	(109,062.06)
Net Income (Loss)	<u>\$ 12,189.71</u>	<u>\$ (18,229.49)</u>	<u>\$ (73,065.99)</u>	<u>\$ (109,062.06)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			915,098.94		
10/30/19			reverse dfa		(319.53)	
10/31/19			general journal		1,145.04	
10/31/19			general journal		21,487.13	
10/31/19			general journal		1,600.00	
10/31/19			general journal		250.00	
10/31/19			general journal		300.00	
10/31/19			general journal		250.00	
10/31/19			general journal		2,200.00	
10/31/19			general journal		7,655.55	
10/31/19			general journal		433.00	
10/31/19			general journal		8.75	
10/31/19			general journal		4.86	
10/31/19			general journal		51,000.00	
10/31/19			general journal		1,175.80	
10/31/19			general journal		129.30	
10/31/19			general journal		(15,872.45)	
10/31/19			eft		(1,857.89)	
10/31/19	P89		Payroll Journal Entry		<u>(6,365.56)</u>	
			Totals for 1020		<u>63,224.00</u>	<u>978,322.94</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			9,744.16		
10/31/19			general journal		12.65	
10/31/19			general journal		3,667.00	
10/31/19			cw&l		<u>(3,667.00)</u>	
			Totals for 1034		<u>12.65</u>	<u>9,756.81</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission

General Ledger

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1110			Inventory	0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120			Prepaid Expenses	0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010			Land	0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015			Farm & Office Equipment	0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016			Other Equipment	0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020			Plant Investments	0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021			Asset	0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022			Current Dispositions	0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030			Accum Depreciation	0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031			Addl Depr	0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032			Depr Written Off	0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510			Other asset	0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520			Airport Master Plan	0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530			Rice Growers Stock	928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010			Accounts Payable	0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020			Notes Payable-LOC-Liberty Bank	0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040			Fica Taxes Payable	(1,131.17)		
10/31/19			general journal		(129.30)	
10/31/19			eft		628.92	
10/31/19			eft		628.92	
10/31/19	P89		Payroll Journal Entry		(1,209.50)	
			Totals for 3040		<u>(80.96)</u>	<u>(1,212.13)</u>

Jonesboro Airport Commission

General Ledger

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3050	FWH Taxes Payable			(600.05)		
10/31/19			eft		600.05	
10/31/19	P89		Payroll Journal Entry		(568.05)	
			Totals for 3050		<u>32.00</u>	<u>(568.05)</u>
3060	SWH Taxes Payable			(333.88)		
10/31/19	P89		Payroll Journal Entry		(307.94)	
			Totals for 3060		<u>(307.94)</u>	<u>(641.82)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(359.56)		
10/31/19			general journal		359.56	
10/31/19	P89		Payroll Journal Entry		(49.60)	
			Totals for 3080		<u>309.96</u>	<u>(49.60)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			124,121.55		
10/31/19			general journal		(51,000.00)	
			Totals for 5010		<u>(51,000.00)</u>	<u>73,121.55</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		<u>0.00</u>	<u>(11,273.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(71,657.54)		
10/30/19			reverse dfa		319.53	
10/31/19			general journal		(8.75)	
10/31/19			general journal		(4.86)	
			Totals for 6002		<u>305.92</u>	<u>(71,351.62)</u>
6003	Construction Reimbursements- non grant			(11,600.64)		
			Totals for 6003		<u>0.00</u>	<u>(11,600.64)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(186,495.78)		
10/31/19			general journal		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(207,982.91)</u>
6011	Revenue-Sharp Aviation			(16,846.40)		
			Totals for 6011		<u>0.00</u>	<u>(16,846.40)</u>
6012	Revenue-Gate Card Fees			(2,100.00)		
10/31/19			general journal		(300.00)	
			Totals for 6012		<u>(300.00)</u>	<u>(2,400.00)</u>
6013	Revenue-Picture Display Fees			(1,000.00)		
			Totals for 6013		<u>0.00</u>	<u>(1,000.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(57,867.75)		
10/31/19			general journal		(7,655.55)	
			Totals for 6015		<u>(7,655.55)</u>	<u>(65,523.30)</u>
6016	HANGER-FOWLER FOODS			(9,446.58)		
10/31/19			general journal		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(10,591.62)</u>
6017	HANGER-RAE			(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			(14,400.00)		
10/31/19			general journal		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(16,000.00)</u>
6019	HANGER-Goldeneye			(1,250.00)		
10/31/19			general journal		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(1,500.00)</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(300.00)		

**Jonesboro Airport Commission
General Ledger**

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>
6022 HANGER-GOLDEN EYE				(7,461.60)		
10/31/19			general journal		<u>(250.00)</u>	
			Totals for 6022		<u>(250.00)</u>	<u>(7,711.60)</u>
6030 Terminal Building Leases-AIR CHOICE				(8,800.00)		
10/31/19			general journal		<u>(2,200.00)</u>	
			Totals for 6030		<u>(2,200.00)</u>	<u>(11,000.00)</u>
6031 Terminal Building Leases				0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040 Farm Rents				0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050 ASU Lease				0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060 Other Income				(51,362.66)		
			Totals for 6060		<u>0.00</u>	<u>(51,362.66)</u>
7005 Grant Project Expenditures				378,058.95		
			Totals for 7005		<u>0.00</u>	<u>378,058.95</u>
7006 Capital Expenditures- Non Grant				0.00		
10/31/19			cw&l		<u>3,667.00</u>	
			Totals for 7006		<u>3,667.00</u>	<u>3,667.00</u>
7010 Grounds				9,421.95		
10/31/19			general journal		<u>1,812.94</u>	
			Totals for 7010		<u>1,812.94</u>	<u>11,234.89</u>
7020 Runways				1,237.00		
			Totals for 7020		<u>0.00</u>	<u>1,237.00</u>
7030 Hanger Expense-FBO				26,061.74		
10/31/19			general journal		<u>3,184.53</u>	
			Totals for 7030		<u>3,184.53</u>	<u>29,246.27</u>
7035 T-Hanger Expense				11,782.92		
			Totals for 7035		<u>0.00</u>	<u>11,782.92</u>
7040 Terminal Building Expense-				35,343.08		
10/31/19			general journal		<u>1,410.03</u>	
			Totals for 7040		<u>1,410.03</u>	<u>36,753.11</u>
7041 Terminal Building Expense				2,896.03		
10/31/19			general journal		<u>1,493.11</u>	
			Totals for 7041		<u>1,493.11</u>	<u>4,389.14</u>
7050 Flight Service Station				0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051 Fire Rescue Building Expense				2,719.17		
10/31/19			general journal		<u>343.75</u>	

**Jonesboro Airport Commission
General Ledger**

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 7051		<u>343.75</u>	<u>3,062.92</u>
7052			Sharp Aviation Expense	395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053			Old Terminal Bldg - CAP	106.92		
			Totals for 7053		<u>0.00</u>	<u>106.92</u>
7060			Beacon & Field Lights	325.85		
			Totals for 7060		<u>0.00</u>	<u>325.85</u>
7100			Other Direct Costs	0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200			Freight	0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010			Advertising	1,109.81		
			Totals for 8010		<u>0.00</u>	<u>1,109.81</u>
8020			Amortization	0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030			Auto Expense	0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040			Bad Debts	0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050			Bank Charges	0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	55.00		
			Totals for 8090		<u>0.00</u>	<u>55.00</u>
8100			Insurance	20,955.54		
10/31/19			general journal		(433.00)	
			Totals for 8100		<u>(433.00)</u>	<u>20,522.54</u>
8110			Insurance - Medical	5,302.40		
10/31/19			general journal		993.01	
10/31/19	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		<u>699.49</u>	<u>6,001.89</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	0.00		
			Totals for 8140		<u>0.00</u>	<u>0.00</u>
8150			Outside Services	3,265.26		
			Totals for 8150		<u>0.00</u>	<u>3,265.26</u>
8160			Payroll Taxes	5,893.16		
10/31/19	P89		Payroll Journal Entry		654.36	
			Totals for 8160		<u>654.36</u>	<u>6,547.52</u>
8170			Postage	344.18		
			Totals for 8170		<u>0.00</u>	<u>344.18</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	26,593.05		
10/31/19			general journal		1,533.07	
			Totals for 8190		<u>1,533.07</u>	<u>28,126.12</u>
8200			Salaries - Manager	43,359.81		
10/31/19	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>48,238.12</u>
8210			Salaries - Other	21,310.00		
10/31/19	P89		Payroll Journal Entry		3,261.50	
			Totals for 8210		<u>3,261.50</u>	<u>24,571.50</u>
8211			Salaries-Fireman	0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220			Supplies	5,465.05		
			Totals for 8220		<u>0.00</u>	<u>5,465.05</u>
8230			Taxes/License	0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240			Telephone	3,553.92		
10/31/19			general journal		475.45	
			Totals for 8240		<u>475.45</u>	<u>4,029.37</u>
8245			Meetings/Travel	73.65		
			Totals for 8245		<u>0.00</u>	<u>73.65</u>
8250			Meals/Entertainment	623.95		
			Totals for 8250		<u>0.00</u>	<u>623.95</u>
8260			Utilities	0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270			Misc Expense	0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission

General Ledger

October 1, 2019 - October 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8280	Legal & Accounting			5,800.00		
10/31/19			general journal		600.00	
			Totals for 8280		<u>600.00</u>	<u>6,400.00</u>
9010	Interest Income			(12,119.23)		
10/31/19			general journal		(1,175.80)	
10/31/19			general journal		(12.65)	
			Totals for 9010		<u>(1,188.45)</u>	<u>(13,307.68)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>12,189.71</u>	
Year-to-Date					<u>(73,065.99)</u>	

Distribution count = 59