

JONESBORO CITY STARS BOOSTER CLUB, INC.
Audited Financial Statements

For the Year Ended December 31, 2024

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Jonesboro City Stars Booster Club, Inc.
Audited Financial Statements
For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Jonesboro City Stars Booster Club, Inc.
Jonesboro, Arkansas

Opinion

We have audited the accompanying financial statements of Jonesboro City Stars Booster Club, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—cash basis as of December 31, 2024, and the related statement of support, revenue, and expenses—cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Jonesboro City Stars Booster Club, Inc. as of December 31, 2024, and its support, revenue, and expenses for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jonesboro City Stars Booster Club, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jonesboro City Stars Booster Club, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jonesboro City Stars Booster Club Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Thomas, Speight & Noble, CPAs

Thomas, Speight & Noble, CPAs
Jonesboro, Arkansas
June 16, 2025

Jonesboro City Stars Booster Club, Inc.
Statement of Assets, Liabilities, and Net Assets - Cash Basis
For the year ended December 31, 2024

	<u>2024</u>
ASSETS	
Current assets:	
Cash & cash equivalents	\$ 82,346
Total current assets	<u>82,346</u>
 TOTAL ASSETS	 <u><u>\$ 82,346</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities:	
Accounts payable	\$ -
Total current liabilities	-
 Long-term debt, net of current portion	 <u>-</u>
 TOTAL LIABILITIES	 -
Net assets:	
Without donor restrictions	<u>82,346</u>
Total net assets	<u>82,346</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 82,346</u></u>

The accompanying notes are an integral part of these financial statements.

Jonesboro City Stars Booster Club, Inc.
Statement of Support, Revenue, and Expenses - Cash Basis
For the year ended December 31, 2024

	<u>2024</u>
Support and Revenue	
Registration fees and concessions	\$ 492,679
Contributions - Sponsorships	64,870
Contributions - Christmas Parade	<u>15,900</u>
Total support and revenue	573,449
 Expenses	
Program services:	
Scorekeepers, referees, and concessions	379,489
League equipment purchases	73,228
Entry fees	3,446
Concession expense	56,254
Trophies	21,459
Travel	4,146
Training	4,640
Professional services	1,910
Office expense	3,318
Bank charge	350
Meals	366
Parade expense	<u>8,489</u>
Total expenses	<u>557,095</u>
 Change in Net Assets	 16,354
 Net assets, beginning of year	 <u>65,992</u>
 Net assets, end of year	 <u><u>\$ 82,346</u></u>

The accompanying notes are an integral part of these financial statements

Jonesboro City Stars Booster Club, Inc.

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies

Nature of Activities:

Jonesboro City Stars Booster Club, Inc. (the "Club") is a nonprofit corporation incorporated under the laws of the State of Arkansas. The Club's mission is to establish, maintain, and conduct clubs for children by providing activities and sporting events in Jonesboro, Arkansas. The Club funds City Stars Spring and Fall Soccer, Striker 3v3 Summer Soccer League, Junior High Spring Soccer, Arkansas Revolution FC Travel Soccer, City Stars Winter and Summer Basketball, Elementary Basketball, Wolf Club Tackle Spring and Fall Football, Wolf Club Cheerleading, Wolf Club Fall Flag Football, Target Golf, Rugby, NEA Spring and Fall Volleyball and Adult Volleyball through registration and tournament fees, sponsorships, and concessions.

Basis of Accounting:

The accompanying financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized in the financial statement.

Financial Statement Presentation:

Financial statement presentation follows the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) 958, *Not-for-Profit entities* which requires financial statements for not-for-profit entities to be presented in a particular form. Resources are classified for accounting and reporting purposes into two classes of net assets, according to externally imposed restrictions. A description of these categories follows:

Without donor restrictions: The portion of the net assets of the Club that can be used subject only to the broad limits resulting from the nature of the institution, the environment in which it operates, and the purposes specified in its articles of incorporation or bylaws. In some cases, the use of the resources is also subject to limits resulting from contractual agreements with suppliers, creditors, and others entered into by the Club in the course of its business. The Club has the greatest ability to choose when using these resources.

Net assets without donor restrictions generally result from contributions that are not subject to donor-imposed time restrictions, and income from investing excess operating cash, reduced by expenses incurred in providing services, raising contributions, and performing administrative functions.

With donor restrictions: The portion of the net assets of the Club that is subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit the Club's choices when using these resources because the Club has a fiduciary responsibility to its donors to follow the donor's instructions.

Net asset with donor restrictions generally result from donor-restricted grants and contributions.

Jonesboro City Stars Booster Club, Inc.

Notes to Financial Statements (continued)

December 31, 2024

Note 1: Summary of Significant Accounting Policies (continued)

Cash and cash equivalents:

For the purpose of these financial statements, the Club considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Income Taxes:

Jonesboro City Stars Booster Club, Inc. is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, except to the extent of unrelated business taxable income. There were no unrelated business activities for the year ended December 31, 2024; therefore, no provision has been made for incomes taxes in the accompanying financial statements. The Club has filed or will file all applicable Federal Form 990 income tax returns.

Advertising:

The Club expenses advertising costs in the period in which they are incurred. During the year ended December 31, 2024, advertising costs totaled \$0.

Field Rental:

Arkansas Revolution FC Travel Soccer has an outstanding agreement with City Stars to pay \$45 per player per season for the use of soccer fields. As both programs share a bank account, no actual cash is exchanged for this transaction. Instead, the field rental cost is recorded as an internal expense for Arkansas Revolution FC Travel Soccer. This accounting entry is used solely for budgeting and balance tracking within the Arkansas Revolution FC Travel Soccer financial reports and does not reflect a cash outflow.

Management's Review:

The Club has evaluated subsequent events through June 16, 2025 the date the financial statements were available to be issued.

Jonesboro City Stars Booster Club 10569J
TSNJBR-Account Groupings

		12/31/23	12/31/24	Adjusting JE	12/31/24	
		Adjusted Bal	Unadjusted Bal	Adjustments	Adjusted Bal	WP Referen ce
Account Classification						
CA	Current Assets					
	CA, No Subcode					
	1000 - CENTENNIAL	65,992.46	74,935.70		74,935.70	
	1005 - First National Bank	0.00	7,409.84		7,409.84	
	Totals for No Subcode	<u>65,992.46</u>	<u>82,345.54</u>	<u>0.00</u>	<u>82,345.54</u>	
CA	Totals for Current Assets	<u>65,992.46</u>	<u>82,345.54</u>	<u>0.00</u>	<u>82,345.54</u>	
EQ	Equity					
	EQ, No Subcode					
	3000 - Opening Bal Equity	(25,962.57)	(25,962.57)		(25,962.57)	
	3900 - Retained Earnings	(27,318.88)	(40,029.89)		(40,029.89)	
	Totals for No Subcode	<u>(53,281.45)</u>	<u>(65,992.46)</u>	<u>0.00</u>	<u>(65,992.46)</u>	
EQ	Totals for Equity	<u>(53,281.45)</u>	<u>(65,992.46)</u>	<u>0.00</u>	<u>(65,992.46)</u>	
INC	Income					
	INC, No Subcode					
	4020 - Registration Fees & Concession	(493,991.03)	(557,548.83)		(557,548.83)	
	4030 - Parade Registration Donations	0.00	(15,899.56)		(15,899.56)	
	Totals for No Subcode	<u>(493,991.03)</u>	<u>(573,448.39)</u>	<u>0.00</u>	<u>(573,448.39)</u>	
INC	Totals for Income	<u>(493,991.03)</u>	<u>(573,448.39)</u>	<u>0.00</u>	<u>(573,448.39)</u>	
EXP	Operating Expenses					
	EXP, No Subcode					
	4099 - Ask my accountaht	0.00	8,497.50		0.00	
	AJE01 To reclass.			(8,497.50)		
	6000 - Scorekeepers Refs Concession	330,536.33	379,489.37		379,489.37	
	6010 - League Equipment Purchases	62,099.60	64,730.95		73,228.45	
	- AJE01 To reclass.			8,497.50		
	6015 - Entry Fees	17,233.38	3,446.00		3,446.00	
	6020 - Concession Expense	47,422.93	56,254.52		56,254.52	
	6030 - T-Shirts	4,928.91	0.00		0.00	
	6045 - TRAVEL	2,223.60	4,145.93		4,145.93	
	6050 - Trophies	13,587.11	21,459.43		21,459.43	
	6055 - Training	0.00	4,640.00		4,640.00	
	6060 - Professional Services	2,400.00	1,910.00		1,910.00	
	6070 - Office Expense	413.91	3,318.44		3,318.44	
	6075 - Bank Charge	0.00	350.00		350.00	
	6845 - MEALS	434.25	363.45		363.45	
	6999 - Parade Expense	0.00	8,489.72		8,489.72	
	Totals for No Subcode	<u>481,280.02</u>	<u>557,095.31</u>	<u>0.00</u>	<u>557,095.31</u>	
EXP	Totals for Operating Expenses	<u>481,280.02</u>	<u>557,095.31</u>	<u>0.00</u>	<u>557,095.31</u>	
	Totals for Account Classification	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
	Net Profit/(Loss)	<u>12,711.01</u>	<u>16,353.08</u>		<u>16,353.08</u>	

Jonesboro City Stars Booster Club

Final Analytics 5 Yr

Adjusted Basis

Account Classification		1 Year Ended December 31, 2020		1 Year Ended December 31, 2021		1 Year Ended December 31, 2022		1 Year Ended December 31, 2023		1 Year Ended December 31, 2024	
			% Change		% Change		% Change		% Change		% Change
CA	Current Assets										
CA, No Subcode											
1000	CENTENNIAL	\$ 26,820.84	165.15 % \$	71,116.53	(25.08)% \$	53,281.45	23.86 % \$	65,992.46	13.55 % \$	74,935.70	
1005	First National Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	7,409.84	
	Totals for No Subcode	\$ 26,820.84	165.15 % \$	71,116.53	(25.08)% \$	53,281.45	23.86 % \$	65,992.46	24.78 % \$	82,345.54	
CA	Totals for Current Assets	\$ 26,820.84	165.15 % \$	71,116.53	(25.08)% \$	53,281.45	23.86 % \$	65,992.46	24.78 % \$	82,345.54	
EQ	Equity										
EQ, No Subcode											
3000	Opening Bal Equity	\$ (25,962.57)	0.00 % \$	(25,962.57)	0.00 % \$	(25,962.57)	0.00 % \$	(25,962.57)	0.00 % \$	(25,962.57)	
3900	Retained Earnings	16,118.04	(105.32)	(858.27)	(5,161.04)	(45,153.96)	39.50	(27,318.88)	(46.53)	(40,029.89)	
	Totals for No Subcode	\$ (9,844.53)	(172.44)% \$	(26,820.84)	(165.15)% \$	(71,116.53)	25.08 % \$	(53,281.45)	(23.86)% \$	(65,992.46)	
EQ	Totals for Equity	\$ (9,844.53)	(172.44)% \$	(26,820.84)	(165.15)% \$	(71,116.53)	25.08 % \$	(53,281.45)	(23.86)% \$	(65,992.46)	
INC	Income										
INC, No Subcode											
4020	Registration Fees & Concession	\$ (169,481.18)	(75.20)% \$	(296,937.87)	(29.44)% \$	(384,353.28)	(28.53)% \$	(493,991.03)	(12.87)% \$	(557,548.83)	
4030	Parade Registration Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(100.00)	(15,899.56)	
	Totals for No Subcode	\$ (169,481.18)	(75.20)% \$	(296,937.87)	(29.44)% \$	(384,353.28)	(28.53)% \$	(493,991.03)	(16.08)% \$	(573,448.39)	
INC	Totals for Income	\$ (169,481.18)	(75.20)% \$	(296,937.87)	(29.44)% \$	(384,353.28)	(28.53)% \$	(493,991.03)	(16.08)% \$	(573,448.39)	
EXP	Operating Expenses										
EXP, No Subcode											
601	bank charge	\$ 15.00	(100.00)% \$	0.00	100.00 % \$	175.00	(100.00)% \$	0.00	0.00 % \$	0.00	
999	Undistributed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4099	Ask my accountant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6000	Scorekeepers Refs Concession	33,873.72	286.03	130,764.14	85.09	242,025.11	36.57	330,536.33	14.81	379,489.37	
6010	League Equipment Purchases	34,465.27	48.60	51,214.95	17.53	60,191.35	3.17	62,099.60	17.92	73,228.45	
6015	Entry Fees	12,673.88	29.12	16,364.46	(5.14)	15,522.67	11.02	17,233.38	(80.00)	3,446.00	
6020	Concession Expense	33,769.65	1.80	34,376.09	77.41	60,985.75	(22.24)	47,422.93	18.62	56,254.52	
6030	T-Shirts	12,755.08	(40.84)	7,545.67	(90.10)	747.13	559.71	4,928.91	(100.00)	0.00	
6040	Insurance Expense	1,492.00	(100.00)	0.00	100.00	1,564.00	(100.00)	0.00	0.00	0.00	
6045	TRAVEL	911.34	161.92	2,386.94	8.46	2,588.81	(14.11)	2,223.60	86.45	4,145.93	
6050	Trophies	12,199.58	(42.77)	6,982.38	112.83	14,860.70	(8.57)	13,587.11	57.94	21,459.43	
6055	Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	4,640.00	
6060	Professional Services	8,025.00	(71.34)	2,300.00	4.35	2,400.00	0.00	2,400.00	(20.42)	1,910.00	
6070	Office Expense	580.12	(46.91)	308.01	0.40	309.25	33.84	413.91	701.73	3,318.44	

Jonesboro City Stars Booster Club

Final Analytics 5 Yr

Adjusted Basis

	1 Year Ended			1 Year Ended			1 Year Ended			1 Year Ended		
	December 31, 2020	% Change	December 31, 2021	% Change	December 31, 2022	% Change	December 31, 2023	% Change	December 31, 2024	% Change	December 31, 2024	1 Year Ended
6075 Bank Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	350.00	0.00	0.00	0.00
6079 • REPAIRS	119.66	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6099 fund raiser	1,400.00	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6560 Payroll Expenses	0.00	0.00	0.00	100.00	60.50	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00
6845 MEALS	224.57	77.91	399.54	4.64	418.09	3.87	434.25	(16.30)	363.45	0.00	0.00	0.00
6846 • medical supplies	0.00	0.00	0.00	100.00	340.00	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00
6999 Parade Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	8,489.72	0.00	0.00	0.00
Totals for No Subcode	\$ 152,504.87	65.66 %	\$ 252,642.18	59.19 %	\$ 402,188.36	19.67 %	\$ 481,280.02	15.75 %	\$ 557,095.31	15.75 %	\$ 557,095.31	\$ 557,095.31
EXP Totals for Operating Expenses	\$ 152,504.87	65.66 %	\$ 252,642.18	59.19 %	\$ 402,188.36	19.67 %	\$ 481,280.02	15.75 %	\$ 557,095.31	15.75 %	\$ 557,095.31	\$ 557,095.31
Net Profit/(Loss)	\$ 16,976.31	160.93 %	\$ 44,295.69	(140.26 %)	(17,835.08)	(171.27 %)	\$ 12,711.01	28.65 %	\$ 16,353.08	28.65 %	\$ 16,353.08	\$ 16,353.08

Arkansas Revolution
2022/2023 Financial Report
As of 7/12/2023

Acct Number	Account Description	Fall Season	Spring Season	Total	Budget	Ytd Over(Under)
Revenue						
1000	Registration Fees	\$57,057.50	\$41,685.00	98,742.50	120000.00	(21257.50)
1010	Tournament Fees	\$640.00	\$0.00	640.00	17500.00	(16860.00)
1020	Donations	\$0.00	\$0.00	0.00	500.00	(500.00)
1030	Fund Raisers	\$0.00	\$0.00	0.00	5000.00	(5000.00)
1040	Sponsorships	\$5,750.00	\$17,789.00	23,539.00	5000.00	18539.00
1050	Special Events	\$6,952.96	\$0.00	6,952.96	2500.00	4452.96
1060	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
1070	PIAS Spring Classic	\$0.00	\$21,710.00	21,710.00	20000.00	1710.00
1080	Scholarship Fund From CS	\$0.00	\$0.00	0.00	0.00	0.00
1090	Gate Fees	\$0.00	\$0.00	0.00	0.00	0.00
	Total Revenue	70,400.46	81,184.00	151,584.46	170500.00	(18915.54)
Expenses						
2000	State Fees	\$10,459.00	\$1,294.00	11,753.00	21000.00	(9247.00)
2010	Coaches Fees	\$31,825.00	\$22,350.00	54,175.00	60000.00	(5825.00)
2020	Coaches Stipend	\$1,356.00	\$2,800.00	4,156.00	10800.00	(6644.00)
2030	Tournament Fees	\$0.00	\$0.00	0.00	0.00	0.00
2040	Referee Fees	\$0.00	\$0.00	0.00	0.00	0.00
2050	Uniforms	\$0.00	\$0.00	0.00	6000.00	(6000.00)
2060	Director of Coaching	\$9,510.00	\$6,300.00	15,810.00	18000.00	(2190.00)
2070	Field Usage	\$14,625.00	\$8,910.00	23,535.00	18000.00	5535.00
2080	Registration Refund	\$0.00	\$0.00	0.00	980.00	(980.00)
2090	Website	\$150.00	\$150.00	300.00	300.00	0.00
2100	Fund Raisers	\$0.00	\$0.00	0.00	2500.00	(2500.00)
2110	Player reimbursement	\$0.00	\$0.00	0.00	0.00	0.00
2120	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
2130	Scholarships	\$0.00	\$0.00	0.00	0.00	0.00
2140	PIAS Spring Classic	\$0.00	\$11,407.71	11,407.71	9000.00	2407.71
2150	ARFC Practice Jerseys	\$3,472.00	\$0.00	3,472.00	5000.00	(1528.00)
2160	Soccer Equipment	\$0.00	\$0.00	0.00	0.00	0.00
2170	Academy Training	\$8,700.00	\$1,400.00	10,100.00	6000.00	4100.00
2180	Administration Pay	\$1,400.00	\$2,100.00	3,500.00	0.00	3500.00
2190	Director of Operation	\$0.00	\$9,519.21	9,519.21	14807.66	(5288.45)
2200	Refund-Tournaments	0.00	0.00	0.00	0.00	0.00
2210	Team Reg./Com. Program	0.00	1,919.00	1,919.00	0.00	1919.00
2220	Registrar	0.00	650.00	650.00		
	Total Expenses	81,497.00	68,799.92	150,296.92	172387.66	(22740.74)
Revenue Over and Under Expenses		-11,096.54	12,384.08	1,287.54	(1887.66)	

2021-2022 Reserve:	16285.56	Total (Profit/Loss)	<u>17,573.10</u>
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Arkansas Revolution
2023/2024 Financial Report
As of 7/1/2024

Acct Number	Account Description	Fall Season	Spring Season	Total	Budget	Ytd Over(Under)
Revenue						
1000	Registration Fees	108,238.21	\$46,333.42	154,571.63	150000.00	(4571.63)
1010	Tournament Fees	\$0.00	\$0.00	0.00	17500.00	17500.00
1020	Donations	\$0.00	\$0.00	0.00	500.00	500.00
1030	Fund Raisers	\$858.00	\$0.00	858.00	5000.00	4142.00
1040	Sponsorships	\$10,500.00	\$4,500.00	15,000.00	25000.00	10000.00
1050	Special Events	\$0.00	\$0.00	0.00	2500.00	2500.00
1060	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
1070	PIAS Spring Classic	\$0.00	\$28,219.50	28,219.50	25000.00	(3219.50)
1080	Scholarship Fund From CS	\$0.00	\$0.00	0.00	0.00	0.00
1090	Gate Fees	\$0.00	\$0.00	0.00	0.00	0.00
	Total Revenue	119,596.21	79,052.92	198,649.13	225500.00	26850.87
Expenses						
2000	State Fees	\$9,924.00	\$414.00	10,338.00	30000.00	19662.00
2010	Coaches Fees	\$35,450.00	\$15,225.00	50,675.00	60000.00	9325.00
2020	Coaches Stipend	\$0.00	\$0.00	0.00	10800.00	10800.00
2030	Tournament Fees	\$196.68	\$0.00	196.68	0.00	(196.68)
2040	Referee Fees	\$0.00	\$0.00	0.00	0.00	0.00
2050	Uniforms	\$6,069.95	\$3,095.51	9,165.46	6000.00	(3165.46)
2060	Director of Coaching	\$38,628.57	\$25,000.04	63,628.61	50000.00	(13628.61)
2070	Field Usage(Outdoor)	\$15,840.00	\$12,150.00	27,990.00	18000.00	(9990.00)
2075	Field Usage(Indoor)	\$3,000.00	\$3,000.00	6,000.00	0.00	(6000.00)
2080	Registration Refund	\$0.00	\$0.00	0.00	980.00	980.00
2090	Website	\$150.00	\$150.00	300.00	300.00	0.00
2100	Fund Raisers	\$858.00	\$0.00	858.00	2500.00	1642.00
2110	Player reimbursement	\$0.00	\$0.00	0.00	0.00	0.00
2120	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
2130	Scholarships	\$0.00	\$0.00	0.00	0.00	0.00
2140	PIAS Spring Classic	\$0.00	\$19,687.66	19,687.66	12000.00	(7687.66)
2150	ARFC Practice Jerseys	\$0.00	\$0.00	0.00	5000.00	5000.00
2160	Soccer Equipment	\$3,270.71	\$0.00	3,270.71	0.00	(3270.71)
2170	Academy Training	\$1,800.00	\$0.00	1,800.00	6000.00	4200.00
2180	Special Training	\$1,000.00	\$500.00	1,500.00	0.00	(1500.00)
2190	Licensing/Certification	\$0.00	\$3,300.00	3,300.00	0.00	(3300.00)
2200	Refund-Tournaments	\$0.00	\$0.00	0.00	0.00	0.00
2210	Team Reg./Com. Program	\$0.00	\$1,919.00	1,919.00	2500.00	581.00
2220	Registrar	\$6,650.00	\$6,000.00	12,650.00	7800.00	(4850.00)
2230	Technical Director	\$7,500.00	\$4,000.00	11,500.00	18000.00	6500.00
	Total Expenses	130,337.91	94,441.21	224,779.12	229880.00	5100.88
Revenue Over and Under Expenses		-10,741.70	-15,388.29	-26,129.99	(4380.00)	
2022-2023 Reserve:		17,573.10		Total (Profit/Loss)		(8556.89)

Arkansas Revolution
2024/2025 Financial Report
As of 5/12/2025

Acct Number	Account Description	Fall Season	Spring Season	Total	Budgeted	Ytd Over(Under)
Revenue						
1000	Registration Fees	113,916.01	\$28,316.22	142,232.23	150,000.00	7,767.77
1010	Tournament Fees	\$0.00	\$0.00	0.00	0.00	0.00
1020	Donations	\$0.00	\$0.00	0.00	2,000.00	2,000.00
1030	Fund Raisers	\$0.00	\$0.00	0.00	2,500.00	2,500.00
1040	Sponsorships	\$3,424.62	\$10,000.00	13,424.62	15,000.00	1,575.38
1050	Special Events	\$0.00	\$0.00	0.00	0.00	0.00
1060	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
1070	PIAS Spring Classic	\$0.00	\$0.00	0.00	30,000.00	30,000.00
1080	Scholarship Fund From CS	\$0.00	\$0.00	0.00	0.00	0.00
1090	Gate Fees	\$0.00	\$0.00	0.00	0.00	0.00
	Total Revenue	117,340.63	38,316.22	155,656.85	199,500.00	
Expenses						
2000	State Fees	\$10,381.00	\$540.00	10,921.00	10,000.00	-921.00
2010	Coaches Fees	\$31,450.00	\$22,950.00	54,400.00	50,000.00	-4,400.00
2020	Coaches Stipend	\$4,099.00	\$0.00	4,099.00	0.00	-4,099.00
2030	Tournament Fees	\$1,780.00	\$0.00	1,780.00	0.00	-1,780.00
2040	Referee Fees	\$1,235.00	\$0.00	1,235.00	0.00	-1,235.00
2050	Uniforms	\$3,288.81	\$4,511.41	7,800.22	10,000.00	2,199.78
2060	Director of Coaching	\$25,000.04	\$17,307.72	42,307.76	50,000.00	7,692.24
2070	Field Usage(Outdoor)	\$12,240.00	\$0.00	12,240.00	22,500.00	10,260.00
2075	Field Usage(Indoor)	\$0.00	\$0.00	0.00	5,000.00	5,000.00
2080	Registration Refund	\$0.00	\$0.00	0.00	0.00	0.00
2090	Website/Marketing	\$484.82	\$484.82	969.64	300.00	-669.64
2100	Fund Raisers	\$0.00	\$0.00	0.00	2,500.00	2,500.00
2110	Supplies	\$0.00	\$1,928.82	1,928.82	0.00	-1,928.82
2120	Apparel	\$0.00	\$0.00	0.00	0.00	0.00
2130	Scholarships	\$264.04	\$0.00	264.04	0.00	-264.04
2140	PIAS Spring Classic	\$0.00	\$0.00	0.00	18,000.00	18,000.00
2150	ARFC Practice Jerseys	\$0.00	\$0.00	0.00	5,000.00	5,000.00
2160	Soccer Equipment	\$1,636.21	\$0.00	1,636.21	3,500.00	1,863.79
2170	Academy Training	\$5,160.00	\$1,900.00	7,060.00	2,500.00	-4,560.00
2180	Special Training	\$0.00	\$0.00	0.00	0.00	0.00
2190	Licensing/Certification	\$2,098.00	\$0.00	2,098.00	0.00	-2,098.00
2200	Refund-Tournaments	\$0.00	\$0.00	0.00	0.00	0.00
2210	Team Reg./Com. Program	\$0.00	\$0.00	0.00	2,000.00	2,000.00
2220	Registrar	\$6,000.00	\$3,000.00	9,000.00	12,000.00	3,000.00
2230	Technical Director	\$0.00	\$4,846.17	4,846.17	0.00	-4,846.17
2240	Miscellaneous	\$0.00	\$443.79	443.79	0.00	-443.79
	Total Expenses	105,116.92	57,912.73	163,029.65	193,300.00	30,270.35
Revenue Over and Under Expenses		12,223.71	-19,596.51	-7,372.80	6,200.00	

2023-2024 Reserve:	(8,556.89)	Total (Profit/Loss)	-15,929.69
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