

## In-Place Auctions: Service Offering Summary

### ***Service Provided by PropertyRoom.com***

- 1 In-place auction of vehicles: cars, trucks, boats, planes, etc.
- 2 Checklist review and coordination with Client
- 3 Listing write-up, auction launch management and marketing
- 4 Proprietary auction technology management
- 5 Customer support to bidders
- 6 Coordination of Winning Bidder payment and vehicle pick-up
- 7 Transaction (i.e., payment) processing
- 8 Off-premises auction of vehicles: pick-up and haul-away <sup>(1)</sup>
- 9 Photographing, vehicle review, equipment description

### ***Fee Structures***

	Silver	Gold	Platinum
Client share of Winning Bid	100%	95%	TBD
PropertyRoom.com share of Winning Bid	0%	5%	TBD
Transaction Processing Costs	Pro-rata*	Pro-rata*	TBD
Buyer's Premium	15%	15%	TBD
Availability of Service in 2007	Aug 1st	Aug 1st	TBD

(1) Selection of Platinum requires a negotiated minimum unit volume commitment.

\* Transaction processing costs are borne in proportion to the percentage of the Winning Bid credited to each party.