

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT JOYCE D. WATTS AND BERL H. WATTS, GRANTORS, for and in consideration of the sum of Twenty One Thousand Two Hundred Fifty Dollars (\$ 21,250.00), and other good and valuable consideration paid by CITY OF JONESBORO, A MUNICIPAL CORPORATION, GRANTEE the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto the said Grantee, and unto its heirs and assigns forever, the following described lands situated in the County of Craighead, State of Arkansas:

The North 247.5 feet of the Northwest Quarter of the Southwest Quarter of Section 8, Township 13 North, Range 5 East, LESS AND EXCEPT the North 210 feet of the West 210 feet thereof, and LESS AND EXCEPT 180 feet right of way permit in favor of Arkansas Power and Light Company as shown by instrument recorded in deed record 292 page 704 at Jonesboro, Arkansas and Subject to Public Road right-of-way along the North and West sides thereof, AND the north 214.5 feet of the South 1072.5 feet of the Northwest Quarter of the Southwest Quarter of Section 8, Township 13 North, Range 5 East, subject to Public Road right of way along the West side thereof.

TO HAVE AND TO HOLD the same unto the said Grantee, and unto its heirs and assigns forever, with all tenements, appurtenances and hereditament thereunto belonging.

And we hereby covenant with said Grantee that we will forever warrant and defend the title to said lands against all lawful claims whatsoever.

IN WITNESS WHEREOF, we have hereunto affixed our signature for on this 18 day of Oct, 1996.

Joyce D. Watts
JOYCE D. WATTS

Berl H. Watts
BERL H. WATTS

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared JOYCE D. WATTS AND BERL H. WATTS, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes