

**QUITCLAIM DEED WITH POSSIBILITY OF REVERTER**

KNOW ALL MEN BY THESE PRESENTS:

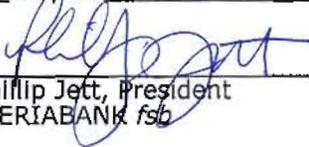
THAT IBERIABANK *fsb*, formerly known as Planters and Stockmen Bank, does hereby grant, convey and quitclaim unto Grantee, City of Jonesboro, a municipal corporation, and unto its successors and assigns forever, all of its right, title, interest, equity and estate in and to the following lands, subject to the limitations and restrictions hereinafter mentioned, lying in the County of Craighead, State of Arkansas:

A PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 4 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:  
COMMENCING AT THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 4 EAST; THENCE NORTH 00°49'17" EAST ALONG THE QUARTER SECTION LINE 210.00 FEET TO THE NORTHEAST CORNER OF LOT 1 OF FÁZOLI'S REPLAT, THE POINT OF BEGINNING; THENCE SOUTH 89°50'17" WEST ALONG THE NORTH LINE OF SAID LOT 1 210.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 1; THENCE NORTH 00°49'17" EAST 134.98 FEET TO THE SOUTH LINE OF THE JONESBORO SPECIAL SCHOOL DISTRICT #1 PROPERTY DESCRIBED IN DEED BOOK 600 PAGE 436; THENCE NORTH 89°49'54" EAST 210.00 FEET TO THE QUARTER SECTION LINE; THENCE SOUTH 00°49'17" WEST ALONG THE QUARTER SECTION LINE 135.00 FEET TO THE POINT OF BEGINNING, CONTAINING 28,344 SQ FT, 0.65 ACRES.

This conveyance is made upon the express limitation, evidenced by the acceptance of this deed and by the fact that this conveyance shall be used exclusively and solely for municipal public drainage purposes, and the grantee's estate in the lands conveyed herein shall continue only for as long as each property is used for such specified purpose; at such time as or in the event that any part of the land conveyed herein shall be used for any other purpose, then the entire property and the title thereto shall immediately and automatically revert to the grantor, its successors and assigns if being the intent of the grantor to convey hereby a determinable fee, which shall terminate, and the title revert, upon the use of the property conveyed herein, or any part thereof, for any purpose other than that granted.

TO HAVE AND TO HOLD such land unto the City of Jonesboro, as long as the property and all parts thereof shall be used for the purpose set forth hereinabove and subject to the possibility of reverter of the property of the grantor.

WITNESS my hand and seal this 19 day of March, 2010.

  
Philip Jett, President  
IBERIABANK *fsb*

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this 19 day of March, 2010, before me, the undersigned officer, personally appeared, Phillip Jett, who acknowledged himself to be the President of IBERIABANK *fsb*, a banking corporation, and that he, as such officer and being authorized so to do, executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand and official seal.



Laura Ann McCain

Notary Public

My Commission Expires:

I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument or if there are no documentary stamps attached none are required.

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City of Jonesboro

This instrument prepared by:

Marshall & Owens, P.A.  
P.O. Box 4034  
Jonesboro, Arkansas 72403-4034